



City of Inverness FY 2023-2024 Budget





CITY OF INVERNESS

ANNUAL

BUDGET

FISCAL YEAR 2024

MAYOR	BOB PLAISTED
PRESIDENT	LINDA BEGA
VICE-PRESIDENT	JACQUIE HEPFER
COUNCIL MEMBER	GENE DAVIS
COUNCIL MEMBER	CRYSTAL LIZANICH
COUNCIL MEMBER	CABOT MCBRIDE

CITY OF INVERNESS

Budget

Fiscal Year 2023-2024

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Budget Overview



City of Inverness

Department of Administration

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City Manager's Fiscal Year 2023-2024 Budget Message

To the Honorable Mayor and Members of City Council:

The City of Inverness experienced many positive outcomes this past year including festivals, entertainment district activities and capital improvement projects as it continues to encourage community participation and economic growth. Looking forward to Fiscal Year 2023-2024, the City continued to benefit from the revamped approach to the annual budget development process embracing the “Principle” of Plan-Fund-Execute. The Planning and Development of the annual City Budget is an undertaking that takes most of a year to complete and involves several council workshops, staff interactions, meetings with consultants and contracted service providers. The goal is to ensure the needs of the community are met in a uniform, affordable manner, to include service delivery that meets local aspirations.

On April 4, 2023, the Budget Overview Workshop presented facts, market trends, a local analysis of economic and social conditions, plus items that potentially would require policy changes to keep the community moving forward. A focus of the workshop was the current approach to fiscal policies regarding the City’s restricted and unrestricted fund balances. We focused on the need to invest in our people and the captivation of cost efficiencies and operational efficacy from a more modern departmental structure of the City. With the rising complexity of the City’s parks and recreational opportunities in concert with the need to better utilize existing facilities, a proper departmental structure has been essential to the successes we are realizing today.

On May 16, 2023, a Workshop was held to discuss the Five-Year Capital Plan. A summary of completed projects, plus a discussion of pending projects that are scheduled for the five-year plan period, was made. This presentation featured the continued focus on strategic infrastructure investment. This included the continuation of the ambitious annual road resurfacing program in concert with the development of capital projects that offered a return on investment by way of expanding/increasing the tax base (shared parking, regional stormwater, multi-modal connectivity). The City will continue to be an attractive location for retirees and families seeking an affordable high quality of life. The need to develop new housing starts to receive the interest will require the City to look at how it can incentivize and

improve conditions for residential development in underdeveloped areas of the Inverness Acres and Inverness Villages Units 1 and 2 subdivisions. In addition, the staff with assistance from our professional services contractors applied and received funding to bring about the much-needed infrastructure improvements to South Highlands and a collaboration with the Florida Department of Transportation on the US Highway 41 North roadway and utility expansion project.

The City Council at its July 11, 2023, meeting set the tentative millage rate in the ensuing fiscal year at the current year's rate of 7.76 capturing a potential 9.3% increase in valuation over the previous year. A City-Wide Budget presentation will be made at a public workshop on July 18, 2023, at 5:30pm, to discuss final budget figures that were structured to maintain a millage rate of 7.76 at final adoption. We will present all findings and fully disclose spending, service levels, projects, staffing and related cost, planning mechanisms, utility system operations and Inverness Community Redevelopment Agency (CRA) activity. The Tax Increment Financing program (TIF revenues) that are derived through increased valuations via the Community Redevelopment District are complex but beneficial. These funds are targeted to fund improvement projects and meet debt service commitments of Bonds for a thirty-year period that funded deficiencies on a large scale to improve blighted conditions.

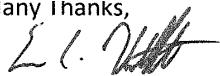
In closing, the Recommended FY 2023-2024 Budget is balanced in accordance with State Statutes and attempts to address the goals and priorities that have been established by City Council for Inverness's future while being mindful of the current economic conditions. The City's financial position is strong and stable with this past year seeing significant positive effects to its bond ratings as well as increases in net position absent the need for millage increases. The proposed budget reflects the new normal, prioritizes our greatest assets, refocuses capital investment, maintains current levels of service, and continues to advance established priorities.

Our guiding principle of **Plan-Fund-Execute** through this budget development process present a balanced budget to reflect the new community economic conditions and continue to provide great service to our community. Would like to recognize the efforts of Finance Director Richard LaCondre, as he has been instrumental in the preparation of this document. His thoroughness and guidance are much appreciated.

Finally, would like to express my thanks to the Department Directors, all City staff, the Mayor, and City Council for the hard work, leadership, and dedication on this important policy document. Our staff continues to display a culture that encourages cost savings to maximize resources to accomplish budget initiatives. Final adoption of the 2023-2024 budget, that spans October 1st, 2023, through September 30th, 2024, will be accomplished in two Public Hearings scheduled for 5:30 pm on September 5, 2023, and September 19, 2023.

We are furthering the mission of "Small Town Done Right" with a vision to the future for generations to come.

Many Thanks,
Many Thanks,



Eric C. Williams, *GISP*
City Manager

BUDGET SUMMARY

CITY OF INVERNESS

2023-2024 FISCAL YEAR

THE PROPOSED OPERATING EXPENDITURES OF THE CITY OF INVERNESS ARE 18.7% LOWER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

GENERAL FUND 7.7600

							SUB-TOTAL		
		CAPITAL	WATER &		IMPACT FEE	PENSION	(BEFORE	I.C.R.A.	
ESTIMATED REVENUES		GENERAL FUND	PROJECTS	SEWER	CEMETERY	FUND	FUNDS	COMPONENT	TOTAL ALL FUNDS
								UNIT)	
TAXES									
	7.7600	4,626,068						4,626,068	4,626,068
AD-VALOREM MILLAGE PER \$1000		75,000						75,000	75,000
AD-VALOREM DELINQUENT TAXES		350,000						350,000	350,000
SALES & USE TAX		959,000						959,000	959,000
UTILITY SERVICE TAX	X	330,000						330,000	330,000
COMMUNICATIONS SERVICES TAX		70,000						70,000	70,000
LOCAL BUSINESS TAX		953,784						953,784	953,784
LICENSES & PERMITS		442,000						442,000	442,000
FRANCHISE FEES		500,000		3,336,853				3,836,853	3,836,853
GRANTS		1,227,294						1,227,294	1,984,059
INTER-GOVERNMENT REVENUE		1,595,739		4,528,178	98,000			6,221,917	6,221,917
CHARGES FOR SERVICES		34,215						34,215	34,215
FINES & FORFEITS		170,000	60,000	72,750	11,500	500	11,000	325,750	345,750
INTEREST EARNINGS		202,600		426				203,026	203,026
RENTS & ROYALTIES				100,000		58,000		158,000	158,000
SPECIAL ASSESSMENTS/IMPACT FEE									
CONTRIBUTIONS/DONATIONS								-	-
SALE OF FIXED ASSET-EQUIP								-	-
PENSION CONTRIBUTIONS								-	-
OTHER MISCELLANEOUS REVENUES		30,000		50,750				80,750	80,750
TOTAL SOURCES		11,565,700	60,000	8,088,957	109,500	58,500	11,000	19,893,657	776,765
TRANSFERS IN		1,099,000	1,783,184					2,882,184	765,866
FUND BALANCES/RESERVES/NET ASSETS		12,794,171	6,187,279	5,443,032	412,699	630,445	244,583	25,712,209	321,148
TOTAL REVENUES, TRANSFERS & BALANCES		25,458,871	8,030,463	13,531,989	522,199	688,945	255,583	48,488,050	1,863,779
EXPENDITURES									
GENERAL GOVERNMENTAL		\$2,656,997	100,000	70,500			11,000	\$2,838,497	\$2,838,497
ECONOMIC ENVIRONMENT		609,679						609,679	609,679
PUBLIC SAFETY		2,144,578	198,000					\$2,342,578	\$2,342,578
PHYSICAL ENVIRONMENT		1,325,709		5,130,778	101,424			6,557,911	544,300
TRANSPORTATION		1,282,605	1,304,184					2,586,789	7,102,211
CULTURE AND RECREATION		2,035,158	181,000					2,216,158	2,586,789
DEBT SERVICE				428,251				428,251	2,216,158
TOTAL EXPENDITURES		10,054,726	1,783,184	5,629,529	101,424	-	11,000	17,579,863	745,800
TRANSFERS OUT		2,549,050		609,000	3,500			3,161,550	1,174,051
FUND BALANCE RESERVES AND NET ASSETS		12,855,095	6,247,279	7,293,460	417,275	688,945	244,583	27,746,637	287,179
TOTAL APPROPRIATED EXPENDITURES,									
TRANSFERS, RESERVES & BALANCES		25,458,871	8,030,463	13,531,989	522,199	688,945	255,583	48,488,050	1,863,779
									50,351,829

TAXABLE VALUE

700,000,000

600,000,000

500,000,000

400,000,000

300,000,000

200,000,000

100,000,000

-

2015

2016

2017

2018

2019

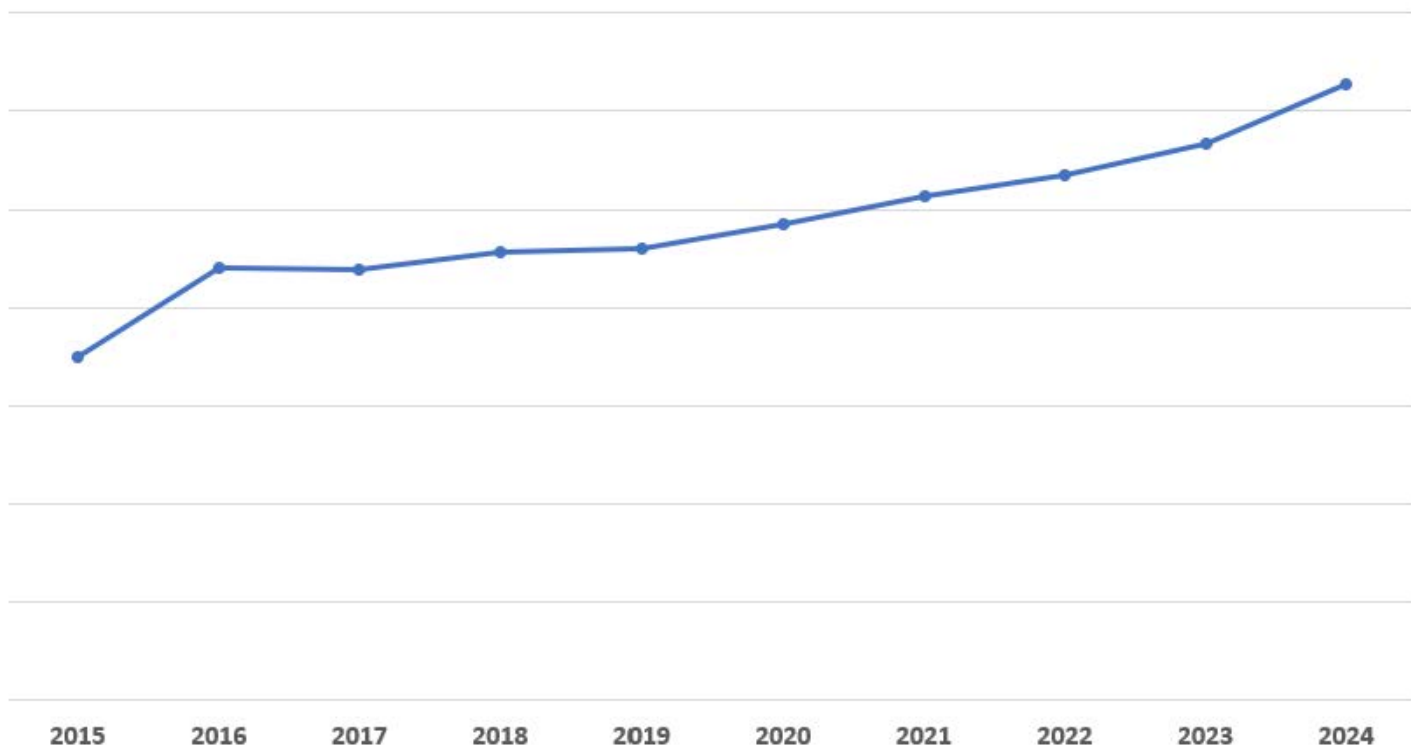
2020

2021

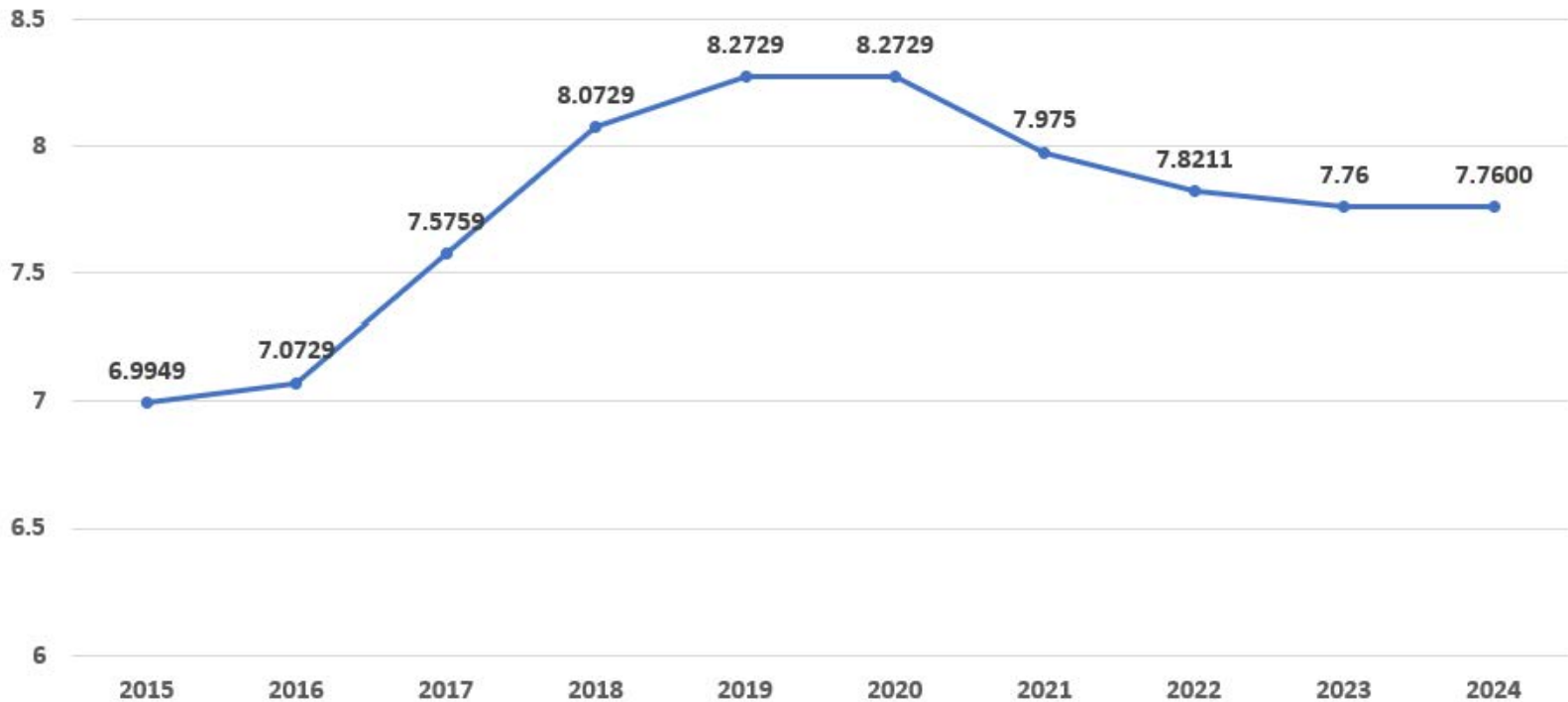
2022

2023

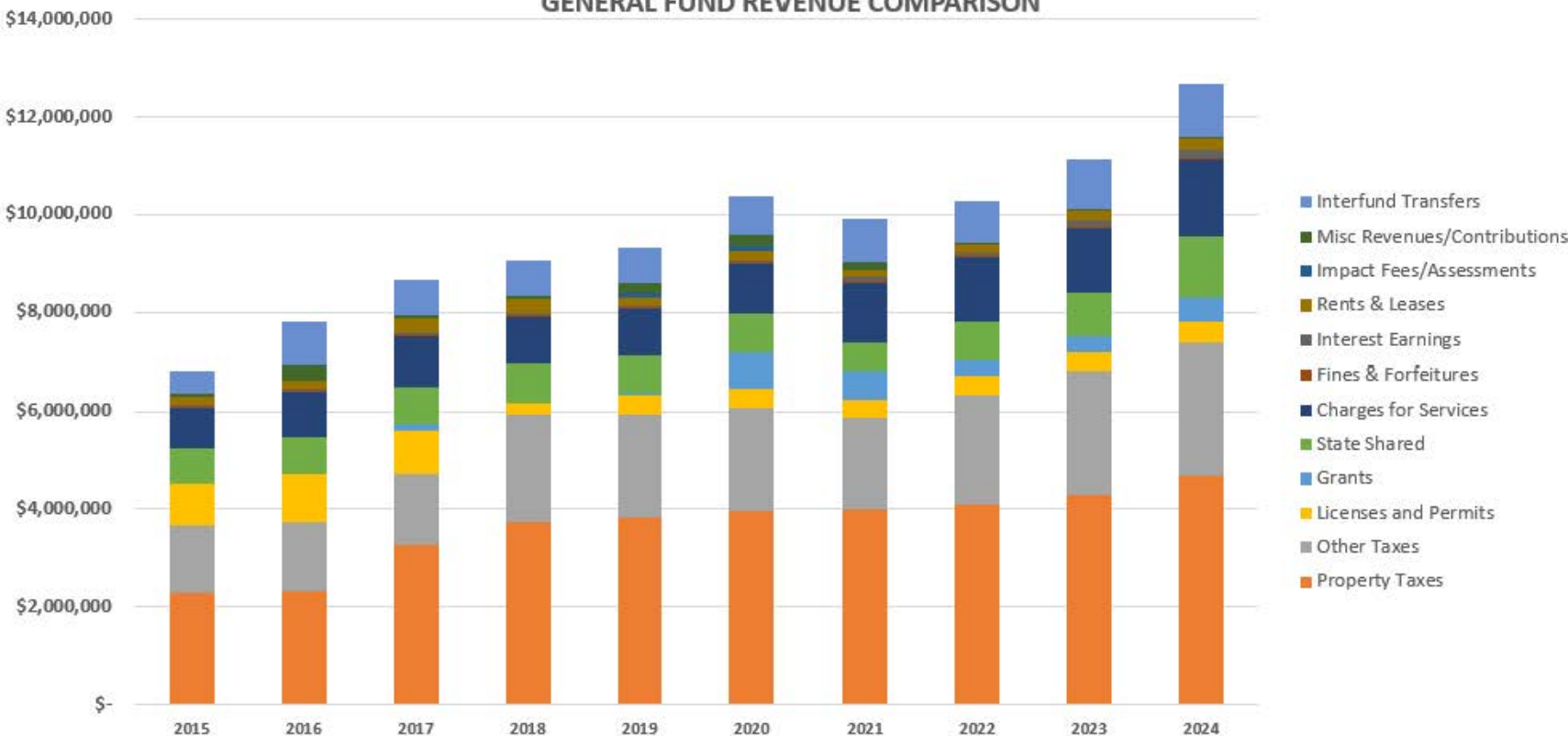
2024



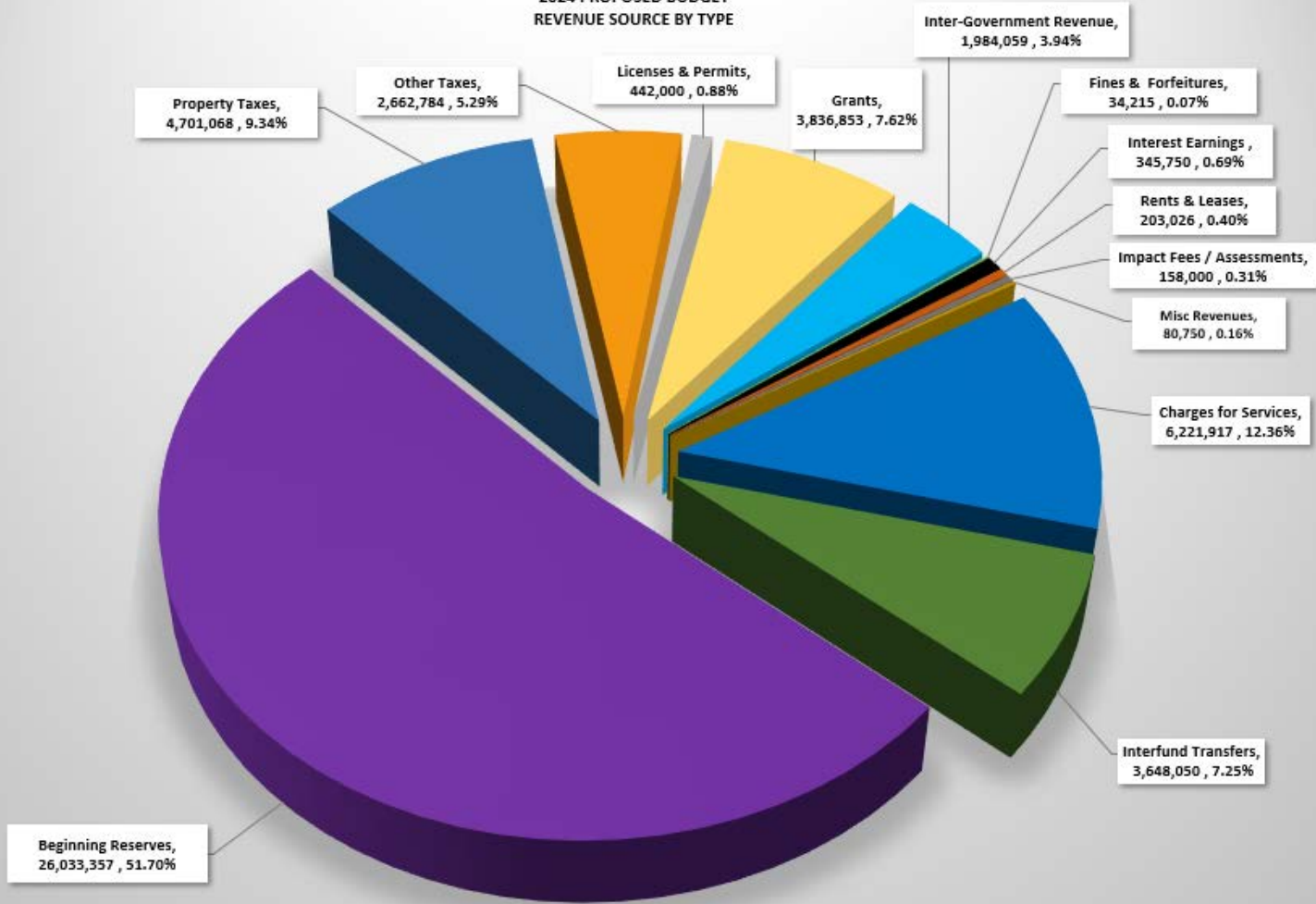
MILLAGE RATE



GENERAL FUND REVENUE COMPARISON

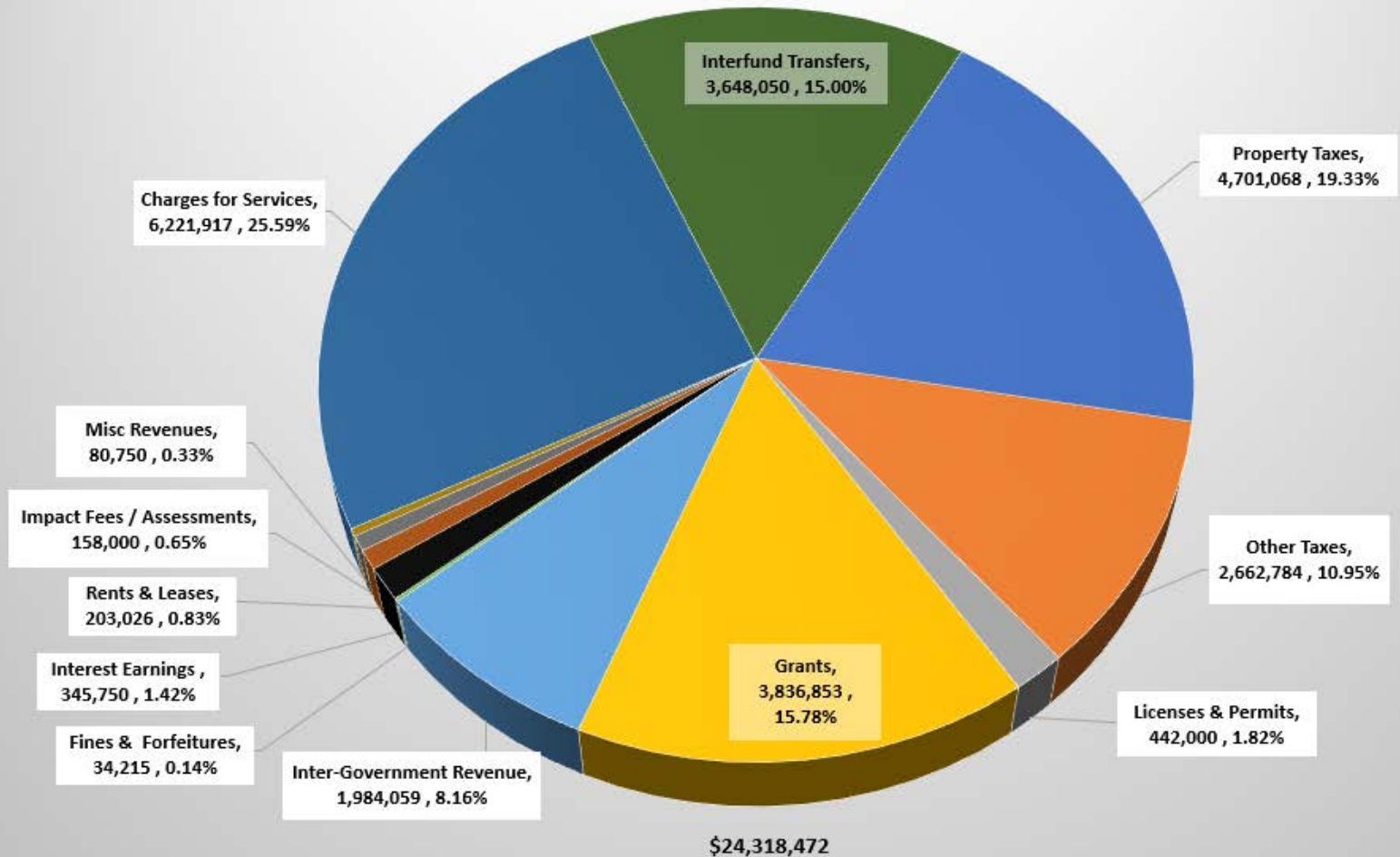


CITY OF INVERNESS- ALL FUND SUMMARY
2024 PROPOSED BUDGET
REVENUE SOURCE BY TYPE

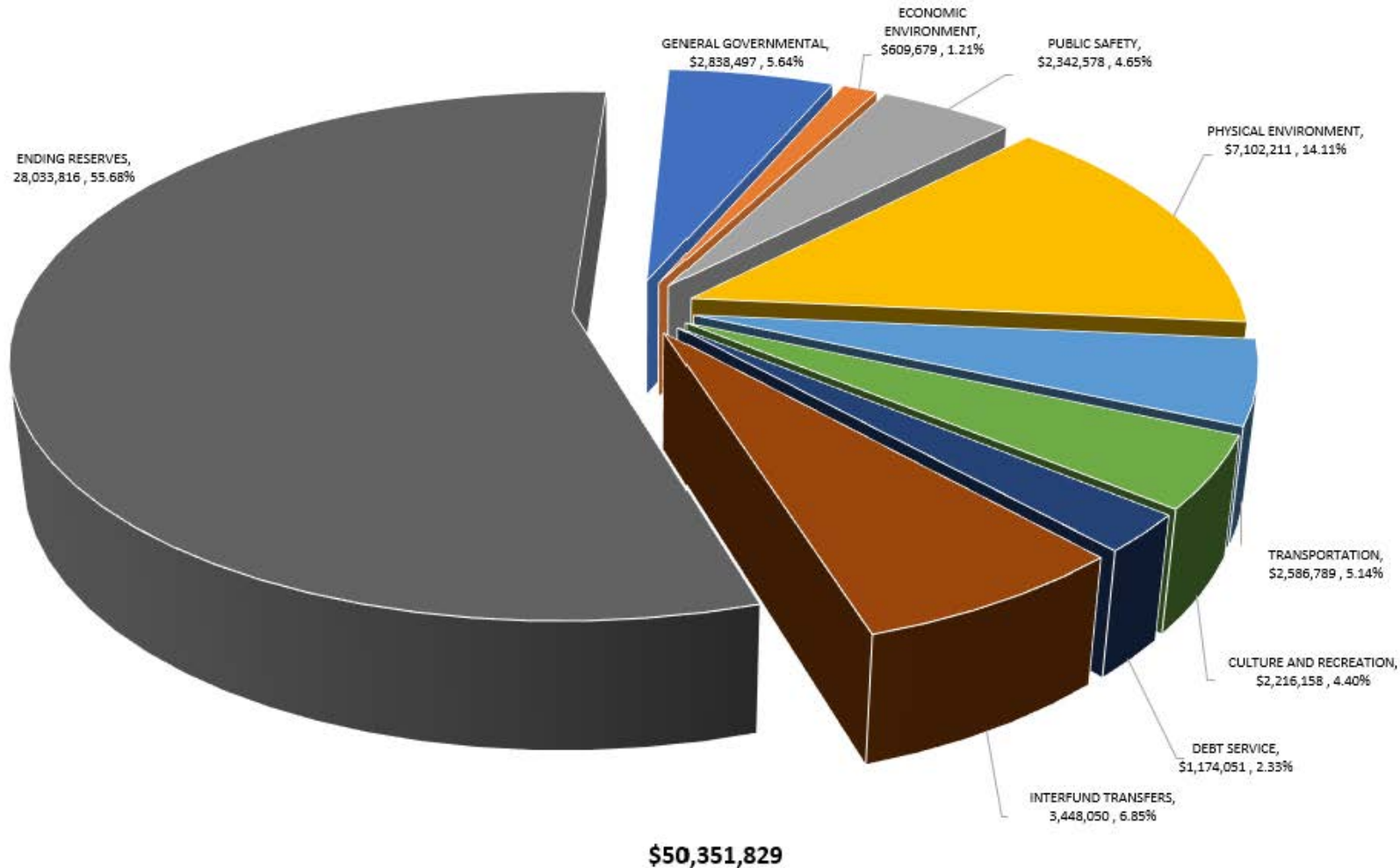


\$ 50,351,829

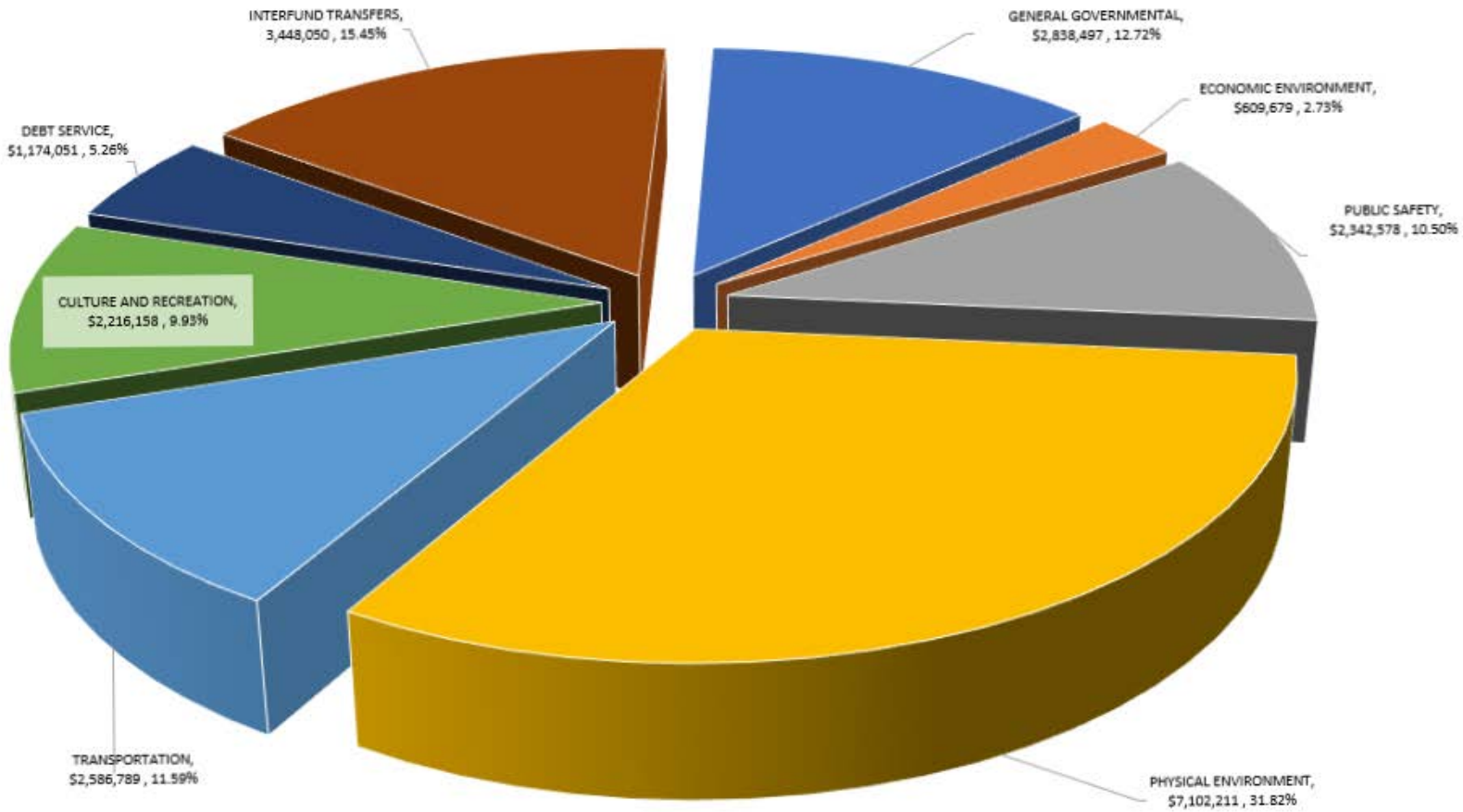
CITY OF INVERNESS - ALL FUNDS
(Governmental, Special Revenue, Enterprise and Trust Funds)
2023 PROPOSED BUDGET REVENUE SOURCE BY TYPE
(EXCLUDING RESERVES)



CITY OF INVERNESS - ALL FUND SUMMARY
2024 PROPOSED BUDGET
EXPENDITURES BY FUNCTION

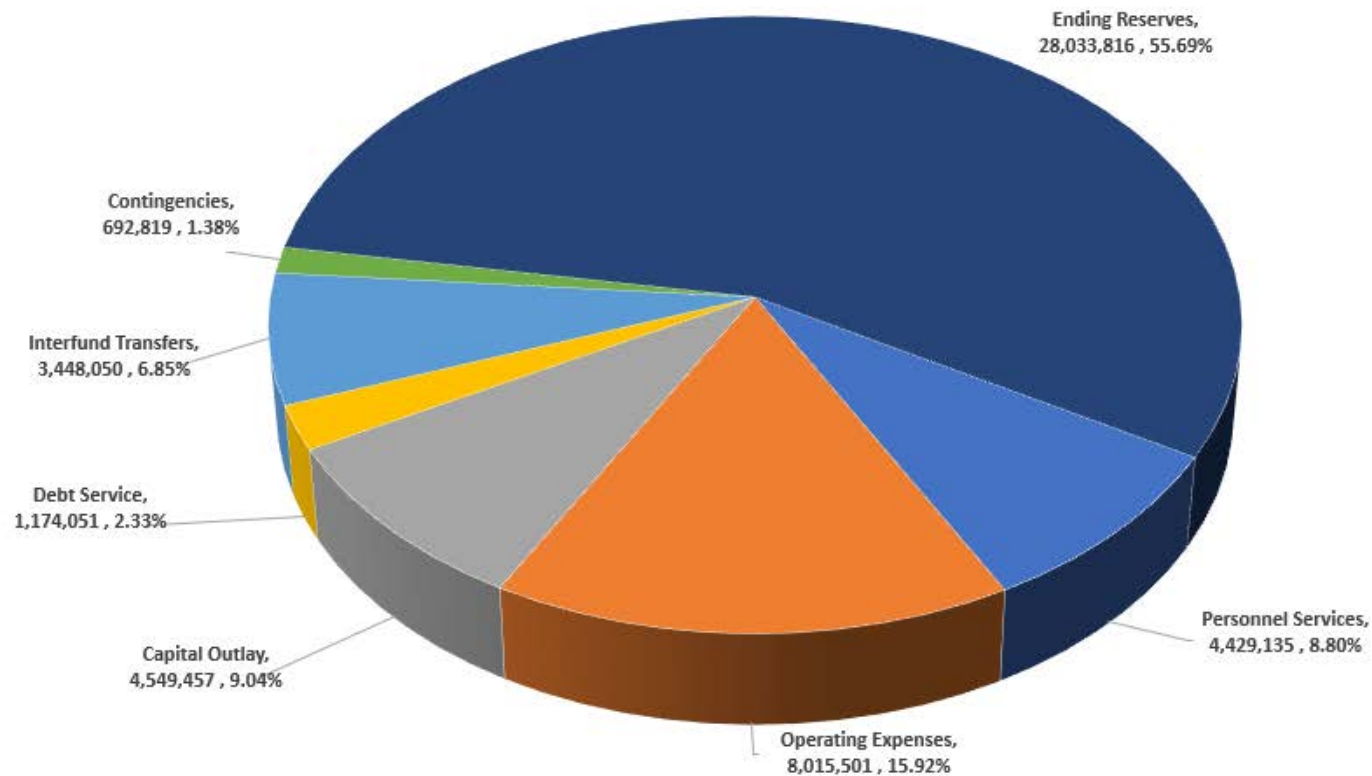


**CITY OF INVERNESS - ALL FUND SUMMARY
2024 PROPOSED BUDGET
EXPENDITURES BY FUNCTION
(WITHOUT RESERVE)**



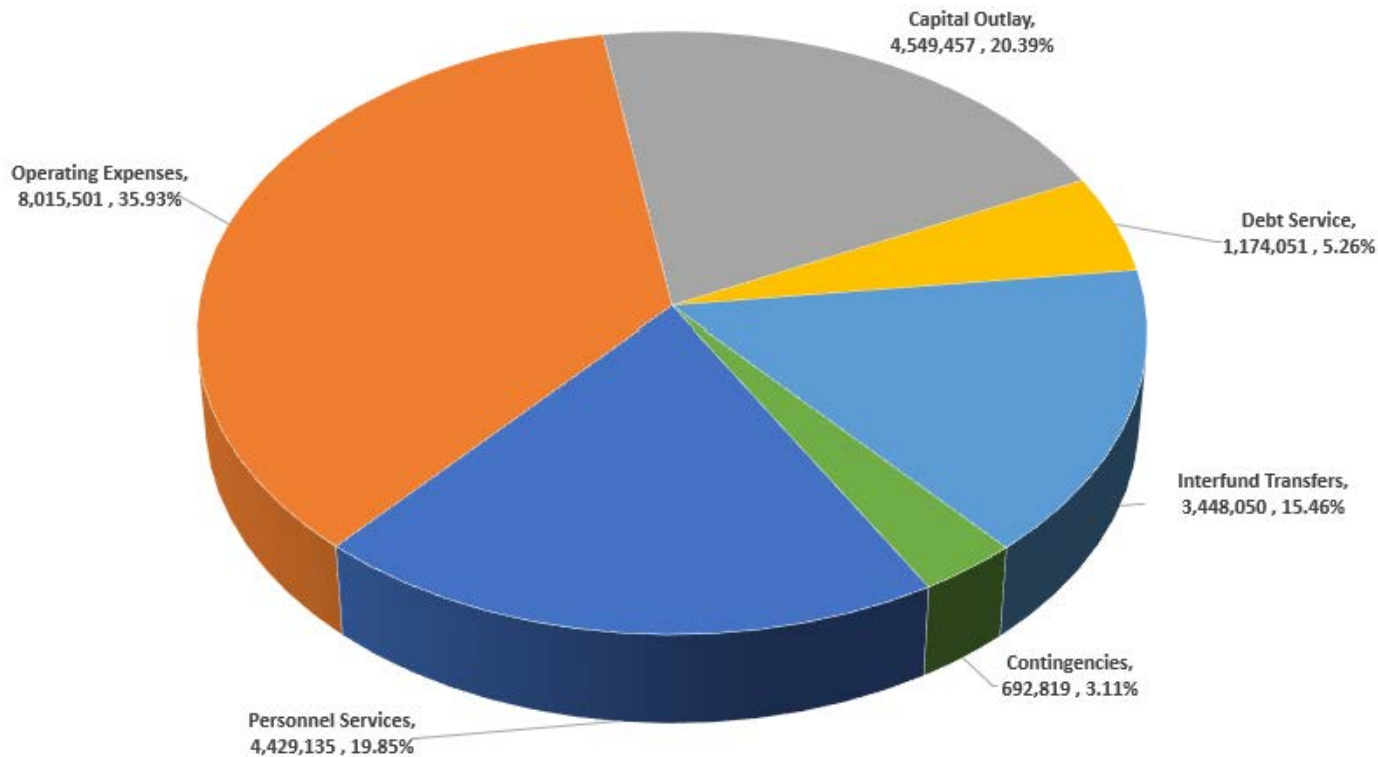
\$ 22,318,013

CITY OF INVERNESS - ALL FUND SUMMARY
(Governmental, Special Revenue, Enterprise and Trust Funds)
2024 PROPOSED BUDGET EXPENDITURES BY TYPE



\$50,351,829

CITY OF INVERNESS - ALL FUND SUMMARY
(Governmental, Special Revenue, Enterprise and Trust Funds)
2024 PROPOSED BUDGET EXPENDITURES BY TYPE
(EXCLUDING RESERVES)



\$ 22,318,013

Revenues

(All funds)



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
GENERAL FUND							
TAXES							
AD-VALOREM TAXES							
AD-VALOREM TAX - CURRENT	311000	(3,894,611)	(3,891,175)	(4,179,598)	(4,169,669)	(4,626,068)	10.68%
AD-VALOREM TAX - DELINQUENT	311100	(61,852)	(78,775)	(102,463)	(64,953)	(75,000)	-26.80%
TOTAL AD-VALOREM TAXES		(3,956,464)	(3,969,950)	(4,282,061)	(4,234,622)	(4,701,068)	9.79%
SALES & USE TAXES							
LOCAL OPTION GAS TAX	312100	(351,753)	(352,833)	(375,000)	(275,277)	(350,000)	-6.67%
TOTAL SALES & USE TAXES		(351,753)	(352,833)	(375,000)	(275,277)	(350,000)	-6.67%
UTILITY SERVICE TAXES							
UTILITY SERVICE TAX-ELECTRIC	314100	(876,715)	(900,039)	(900,000)	(758,868)	(900,000)	0.00%
UTILITY SERVICE TAX - WATER	314300	(38,226)	(39,082)	(42,000)	(33,506)	(40,000)	-4.76%
UTILITY SERVICE TAX-NAT GAS	314400	(3,961)	(3,845)	(5,000)	(2,733)	(4,000)	-20.00%
UTIL SERVICE TAX - PROPANE	314800	(13,119)	(15,529)	(13,000)	(13,196)	(15,000)	15.38%
TOTAL UTILITY SERVICE TAXES		(932,022)	(958,495)	(960,000)	(808,304)	(959,000)	-0.10%
COMMUNICATIONS SERVICE TAX							
COMMUNICATIONS SERVICE TAX	315000	(311,266)	(310,666)	(315,000)	(256,234)	(330,000)	4.76%
TOTAL COMMUNICATIONS SERVICE TAX		(311,266)	(310,666)	(315,000)	(256,234)	(330,000)	4.76%
LOCAL BUSINESS TAX							
LOCAL BUSINESS TAX	316000	(72,320)	(62,884)	(70,000)	(18,624)	(70,000)	0.00%
TOTAL LOCAL BUSINESS TAX		(72,320)	(62,884)	(70,000)	(18,624)	(70,000)	0.00%
FRANCHISE FEES							
FRANCHISE FEE - ELECTRICITY	323100	(698,409)	(786,995)	(710,000)	(715,799)	(830,000)	16.90%
FRANCHISE FEE - GAS	323400	(24,567)	(30,237)	(25,000)	(28,807)	(35,000)	40.00%
FRANCHISE FEE - SOLID WASTE	323700	(65,016)	(68,658)	(68,250)	(72,548)	(88,784)	30.09%
TOTAL FRANCHISE FEES		(787,992)	(885,890)	(803,250)	(817,154)	(953,784)	18.74%
TOTAL TAXES		(6,411,817)	(6,540,717)	(6,805,311)	(6,410,215)	(7,363,852)	8.21%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
LICENSES & PERMITS							
CONTRACTOR REGISTRATION FEE	321100	(9,300)	(6,816)	(10,000)	(2,190)	(7,000)	-30.00%
CONSTRUCTION PERMITS	322000	(305,019)	(430,322)	(350,000)	(410,971)	(400,000)	14.29%
SPECIAL EVENTS PERMIT FEES	329001	(1,050)	(950)	(1,000)	(700)	(1,000)	0.00%
OTHER BLDG FEES-SURCHG EXEMPT`	329200	(8,100)	(20,786)	(10,000)	(26,775)	(20,000)	100.00%
MOBILE HOME LICENSES	335140	(3,617)	(3,323)	(4,500)	(3,790)	(4,000)	-11.11%
ALCOHOLIC BEVERAGE LICENSE	335150	(13,244)	(13,566)	(10,000)	(2,762)	(10,000)	0.00%
TOTAL LICENSES & PERMITS		(340,329)	(475,763)	(385,500)	(447,188)	(442,000)	14.66%
GRANTS							
FEMA FIRE GRANT	331260	0	(83,127)	0	(16,978)	0	0.00%
FEMA FIRE GRANT	331260 17222	0	0	(22,149)	(3,290)	0	-100.00%
W INVERNESS TRAILS GRANT	334722 41978	0	0	0	0	(500,000)	100.00%
TOTAL GRANTS		(822,501)	(82,492)	(22,149)	(20,268)	(500,000)	2157.41%
INTER-GOVERNMENT REVENUE							
STATE REVENUE SHARING	335120	(324,312)	(339,498)	(327,500)	(306,574)	(327,500)	0.00%
LOCAL GOVT 1/2 CENT SALES TAX	335180	(537,459)	(582,864)	(555,000)	(451,750)	(590,000)	6.31%
FIRE SUPPLEMENTAL	335210	(1,390)	(944)	(1,320)	(600)	(600)	-54.55%
COUNTY CONTRIBUTION WPP	337710	0	(301,694)	(301,694)	(301,694)	(301,694)	0.00%
SCHOOL BOARD CONTRIBUTION WPP	337750	0	(7,500)	(7,500)	(7,500)	(7,500)	0.00%
TOTAL INTERGOVERNMENT REVENUE		(863,161)	(1,232,500)	(1,193,014)	(1,068,118)	(1,227,294)	2.87%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CHARGES FOR SERVICES							
GENERAL GOV'T CHARGES FOR SERVICES							
ZONING APPLICATION FEES	341910	(2,160)	(100)	(2,000)	(225)	(500)	-75.00%
COPYING FEES	341930	(17)	(68)	(300)	0	0	-100.00%
SANITATION ACCT BILLING FEES	341935	(10,695)	(10,452)	(10,000)	(9,493)	(10,000)	0.00%
RETURN CHECK FEE	341940	(71)	(30)	(200)	(80)	0	-100.00%
MERCHANDISE SALES	341950	(5,950)	(4,790)	(7,000)	(2,519)	(5,000)	-28.57%
TOTAL GENERAL GOV'T CHARGES FOR SERVICES		(19,309)	(16,338)	(19,500)	(12,317)	(15,500)	-20.51%
PUBLIC SAFETY CHARGES FOR SERVICES							
FIRE INSPECTIONS	342500	0	0	(3,500)	0	0	-100.00%
FIRE INSPECTION FEES	342501	(5,545)	(3,890)	(5,000)	(4,445)	(5,000)	0.00%
TOTAL PUBLIC SAFETY CHARGES FOR SERVICES		(5,545)	(3,890)	(8,500)	(4,445)	(5,000)	-41.18%
PHYSICAL ENVIRONMENT CHRГ FOR SVC							
STREET LIGHT REPAIRS	343398	0	0	(2,000)	0	0	-100.00%
COMMERCIAL COLLECTION	343400	(652,781)	(688,809)	(700,000)	(723,214)	(707,000)	1.00%
RESIDENTIAL COLLECTION	343401	(336,539)	(348,410)	(367,950)	(349,763)	(469,839)	27.69%
COMMERCIAL SANITATION DISPOSAL	343402	(117,582)	(120,440)	(125,000)	(115,929)	(135,400)	8.32%
DWNTWN SHARE - BASE FEE	343403	(7,451)	(7,465)	(23,000)	(6,591)	(7,000)	-69.57%
YARD WASTE REVENUES	343421	(437)	(438)	(750)	(280)	(500)	-33.33%
SANITATION PENALTY FEE	343953	(5,805)	(5,580)	(5,400)	(4,995)	(5,500)	1.85%
TOTAL PHYSICAL ENVIRONMENT CHRГ FOR SVC		(1,120,094)	(1,171,141)	(1,224,100)	(1,200,772)	(1,325,239)	8.26%
TRANSPORTATION CHARGES FOR SVC							
FDOT MAINTENANCE ST LIGHTS	344901	(33,763)	(36,706)	(36,000)	(40,433)	(36,000)	0.00%
ELECTRIC PARKING FEES	344501	(106)	(593)	0	(437)	0	0.00%
TOTAL TRANSPORTATION CHARGES FOR SVC		(33,868)	(37,299)	(36,000)	(40,871)	(36,000)	0.00%



City of Inverness Revenue Budget Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CULTURE & RECREATION CHRG FOR SVC								
RECREATION ACTIVITY FEE	347200		(23,073)	(34,736)	(23,000)	(34,840)	(35,000)	52.17%
ANNUAL PASS FEES	347201		0	(4,983)	0	(3,430)	(4,000)	100.00%
EXTENDED USE REC FEES	347203		0	(5,226)	0	(7,495)	(5,000)	100.00%
SWIMMING POOL ADMISSION	347210		0	(20,871)	0	(16,190)	(15,000)	100.00%
AQUATIC EXERCISE FEES	347211		0	(5,289)	0	(3,825)	(4,000)	100.00%
SWIMMING LESSON FEES	347212		0	(4,687)	0	(2,025)	(2,000)	100.00%
REGISTRATION FEES SWIM TEAM	347213		0	(190)	0	0	0	0.00%
PRIVATE SWIM LESSON	347216		0	(600)	0	0	0	0.00%
FISHING TOURNAMENT FEES	347221	74015	(13,770)	(2,060)	(15,000)	(2,069)	(2,000)	-86.67%
POOL RENTAL FEES	347224		0	(2,009)	0	0	0	0.00%
USER FEE	347225		(467)	0	0	0	0	0.00%
WALLACE BROOKS USER FEE	347225	75022	(150)	0	0	0	0	0.00%
LIBERTY PARK - USER FEE	347225	75023	(1,410)	(141)	0	0	0	0.00%
DEPOT PAVILION FEE	347225	75024	(4,518)	(4,955)	(4,000)	(2,549)	(4,000)	0.00%
WALLACE ELECTRIC USER FEES	347226	75022	(50)	0	0	0	0	0.00%
SPECIAL EVENTS SPONSORSHIP FEE	347227		(3,125)	(3,000)	0	(3,000)	(3,000)	100.00%
LIFEGUARD FEE	347228		0	(270)	0	(175)	0	0.00%
POOL CERTIFICATIONS	347229		0	0	0	(150)	0	0.00%
MEMBERSHIP	347230	75020	140	0	0	0	0	0.00%
VALERIE THEATRE CONCESSION	347301		(8,147)	(16,785)	(8,000)	(27,276)	(25,000)	212.50%
VALERIE THEATRE TICKETS	347302		(31,610)	(103,232)	(40,000)	(51,327)	(45,000)	12.50%
VALERIE TICKETS DISTRIBUTIONS	347302	73024	0	0	(104,446)	(104,446)	(70,000)	-32.98%
BASS EVENT TICKET	347302	74015	0	0	0	(200)	0	0.00%
USER FEE - CITY GARDEN BOXES	347310	75020	200	0	0	0	0	0.00%
SPEC EVENT FEE-FEST OF ARTS	347400	72998	(2,090)	0	(13,200)	(8,225)	0	-100.00%
SPEC EVENT FEES-FARMERS MKT	347400	73008	(1,066)	0	0	0	0	0.00%



City of Inverness Revenue Budget Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CHRISTMAS EVENT FEES	347400	74009	0	(435)	0	0	0	0.00%
FARM CITY FEES	347400	74017	(120)	0	0	0	0	0.00%
COOTERFEST VENDOR FEES	347405	72080	(4,340)	(2,070)	0	0	0	0.00%
SPONSOR FEES - LEAGUES	347910		0	(1,450)	0	(250)	0	0.00%
TOTAL CULTURE & RECREATION CHRG FOR SVC			(93,597)	(212,989)	(207,646)	(267,472)	(214,000)	3.06%
TOTAL CHARGES FOR SERVICES			(1,272,414)	(1,441,657)	(1,495,746)	(1,525,877)	(1,595,739)	6.69%
FINES & FORFEITS								
FINES & FORFEITS	351000		(24,817)	(33,391)	(20,400)	(26,734)	(26,000)	27.45%
PARKING FINES	354100		(4,465)	(4,885)	(8,891)	(6,080)	(7,000)	-21.27%
PARKING FINE SURCHARGE	354101		(845)	(965)	(1,215)	(1,100)	(1,215)	0.00%
CODE ENFORCEMENT FINES	354200		(19,650)	(22,690)	0	(328)	0	0.00%
TOTAL FINES & FORFEITS			(50,312)	(61,931)	(30,506)	(34,242)	(34,215)	12.16%
INTEREST EARNINGS								
INTEREST - INVESTMENTS/BANK	361100		(10,017)	(15,332)	(54,000)	(73,823)	(60,000)	11.11%
INTEREST - SBA	361110		(2)	(11)	0	(44)	0	0.00%
FL SAFE INTEREST	361112		(30,045)	(40,509)	(70,000)	(96,245)	(110,000)	57.14%
TOTAL INTEREST EARNINGS			(40,064)	(55,852)	(124,000)	(170,112)	(170,000)	37.10%
RENTS & ROYALTIES								
RENTS & ROYALTIES	362000		(43,735)	(39,004)	(40,000)	(53,314)	(40,000)	0.00%
IGC LEASED SPACE	362001		(118,315)	(110,160)	(135,000)	(103,860)	(135,000)	0.00%
TRAIN STATION LEASE	362002		0	(4,500)	0	(18,000)	(18,000)	100.00%
BOATHOUSE LEASE	362003		0	0	(1,200)	(3,600)	(3,600)	200.00%
KAYAK LEASE	362004		(1,100)	(2,200)	(2,400)	0	0	-100.00%
VALERIE THEATRE LEASE PROCEEDS	362100		(4,291)	(6,068)	0	(11,611)	(6,000)	100.00%



City of Inverness Revenue Budget Fiscal Year 2024

		<u>FY2021</u> <u>ACTUAL</u>	<u>FY2022</u> <u>ACTUAL</u>	<u>FY2023</u> <u>REV BUDGET</u>	<u>FY2023</u> <u>YTD ACTUAL</u>	<u>FY2024</u> <u>PROPOSED</u>	<u>INC (DEC)</u> <u>%</u>
IMPACT FEE REVENUES	363200	0	0	0	(429)	0	0.00%
TOTAL RENTS & ROYALTIES		(167,441)	(161,932)	(178,600)	(190,814)	(202,600)	13.44%
 SALE OF FIXED ASSET-EQUIP							
SALE OF FIXED ASSET-EQUIP	364200	(5,000)	(4,940)	0	(8,821)	0	0.00%
TOTAL SALE OF FIXED ASSET-EQUIP		(5,000)	(4,940)	0	(8,821)	0	0.00%
 CONTRIBUTIONS/DONATIONS							
DONATIONS - GENERAL	366100	0	0	(26,365)	(26,365)	0	-100.00%
DONATIONS - ARTS FESTIVAL	366100 72998	0	0	(500)	0	0	-100.00%
FARM CITY DONATIONS	366100 74017	0	0	(500)	0	0	-100.00%
VALERIE THEATER DONATIONS	366105	(150,186)	(393)	0	(6)	0	0.00%
TOTAL CONTRIBUTIONS/DONATIONS		(150,186)	(493)	(27,365)	(26,371)	0	-100.00%
 MISCELLANEOUS REVENUES							
REFUND PRIOR YEAR EXPENSES	369100	(635)	(420)	0	(13,050)	0	0.00%
CASH OVER AND SHORT	369300	(3)	51	0	(53)	0	0.00%
INSURANCE PROCEEDS - EQUIP	369400	(2,807)	(55,806)	0	(22,140)	0	0.00%
INSURANCE PROCEEDS	369400 52205	0	0	(368,048)	0	0	-100.00%
MISCELLANEOUS REVENUES	369900	(163,191)	(23,091)	(36,000)	(27,028)	(30,000)	-16.67%
FL SURCHG BLDG-RESTRICTED-ED	369905 15900	(585)	(1,008)	0	(1,372)	0	0.00%
TOTAL MISCELLANEOUS REVENUE		(167,236)	(80,442)	(404,048)	(63,642)	(30,000)	-92.58%
 INTERFUND TRANSFERS							
TRANSFER FROM GRANT RESREVES	381121	0	0	0	0	(200,000)	100.00%
TRF FROM ICRA (INDIRECT COSTS)	381130	(211,500)	(286,500)	(286,500)	(286,500)	(286,500)	0.00%
TRF FROM CIP FUND	381300	0	0	(2,500)	0	0	-100.00%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
TRF FROM W/S (INDIRECT COSTS)	381410	(557,000)	(574,000)	(749,000)	(749,000)	(609,000)	-18.69%
TRF FROM CEMETERY-(INDIR.COST)	381451	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	0.00%
TOTAL INTERFUND TRANSFERS		(772,000)	(864,000)	(1,041,500)	(1,039,000)	(1,099,000)	5.52%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(5,225,752)	0	(6,666,741)	27.57%
DESIGNATED RSV-FIRE SERVICES	389905	0	0	(400,000)	0	(150,000)	-62.50%
RESERVE FOR PREPAID ITEMS	389911	0	0	(9,246)	0	(12,979)	40.37%
DESIGNATED -TORT LIABILITY	389912	0	0	(200,000)	0	(200,000)	0.00%
DESIGNATED - BUILDING FUND	389913	0	0	(1,950,919)	0	(2,050,919)	5.13%
PROJECT/INFRASTRUCTURE RSV	389916	0	0	(1,805,731)	0	(1,905,731)	5.54%
BALANCE FWD-DESIGNATED LAND	389920	0	0	(420,687)	0	(420,687)	0.00%
RESERVE-CAPITAL EQUIP PURCHASE	389931	0	0	(1,035,664)	0	(1,035,664)	0.00%
RESERVE-INFO TECH EQUIP	389935	0	0	(2,547,530)	0	(351,450)	-86.20%
TOTAL BEGINNING RESERVES		0	0	(13,595,529)	0	(12,794,171)	-5.89%
TOTAL GENERAL FUND		(11,062,461)	(11,002,719)	(25,303,268)	(11,004,669)	(25,458,871)	0.61%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
ICRA FUND							
INTER-GOVERNMENT REVENUE							
TAX INCREMENT FINANCING	338110	(91,872)	(87,501)	0	(101,641)	(112,496)	100.00%
2014 CRA (TIF)	338111	(535,234)	(547,317)	(639,728)	(582,101)	(644,269)	0.71%
TOTAL INTERGOVERNMENT REVENUE		(627,106)	(634,818)	(639,728)	(683,742)	(756,765)	18.29%
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(1,326)	(10,589)	(4,000)	(49,286)	(20,000)	400.00%
TOTAL INTEREST EARNINGS		(1,348)	(10,619)	(4,000)	(49,286)	(20,000)	400.00%
INTERFUND TRANSFERS							
TRF FROM GENERAL TAX INCREMENT	381003	(694,124)	(692,060)	(691,964)	(691,964)	(765,866)	10.68%
TOTAL INTERFUND TRANSFERS		(694,124)	(692,060)	(691,964)	(691,964)	(765,866)	10.68%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(1,946,238)	0	(321,148)	-83.50%
TOTAL BEGINNING RESERVES		0	0	(1,946,238)	0	(321,148)	-83.50%
TOTAL ICRA FUND		(1,322,578)	(1,337,497)	(3,281,930)	(1,424,992)	(1,863,779)	-43.21%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CAPITAL IMPROVEMENT FUND							
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(28,765)	(28,840)	0	(67,283)	(60,000)	0.00%
TOTAL INTEREST EARNINGS		(29,083)	(28,947)	0	(67,283)	(60,000)	100.00%
INTERFUND TRANSFERS							
TRANS FROM GEN-GENERAL PROJECT	381004	(110,000)	(259,430)	(35,000)	(35,000)	(100,000)	185.71%
TRANSFER FROM GENERAL-FIRE SVC	381006	(29,250)	0	(387,149)	(387,149)	(198,000)	-48.86%
TRANS FR GEN- SATTELLITE PARKS	381106	(85,000)	(167,500)	(370,365)	(344,000)	(181,000)	-51.13%
TRANS FR GEN- ROADS & STREETS	381107	(810,000)	(701,000)	(1,068,048)	(1,068,048)	(1,304,184)	22.11%
TRANS FR GEN- DDS	381111	0	(52,000)	0	0	0	0.00%
TOTAL INTERFUND TRANSFERS		(1,216,250)	(1,179,930)	(1,860,562)	(1,834,197)	(1,783,184)	-4.16%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(4,847,822)	0	(6,187,279)	27.63%
TOTAL BEGINNING RESERVES		0	0	(4,847,822)	0	(6,187,279)	27.63%
TOTAL CAPITAL IMPROVEMENT FUND		(1,245,333)	(1,208,877)	(6,708,384)	(1,901,481)	(8,030,463)	19.71%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER & SEWER REVENUE FUND							
CHARGES FOR SERVICES							
WATER SALES - 25% EXCESS	343310	(67,488)	(72,304)	(74,000)	(64,518)	(74,000)	0.00%
WATER CONNECTION FEE	343320	(40,890)	(63,690)	(100,000)	(61,710)	(100,000)	0.00%
WATER CONNECT 25% EXCESS	343322	(140,562)	(9,053)	(10,000)	(9,408)	(10,000)	0.00%
TURN ON FEES	343390	(19,775)	(20,155)	(20,000)	(16,430)	(20,000)	0.00%
SEWER REVENUE - REGULAR	343500	3,905	4,572	(2,000)	1,439	(2,000)	0.00%
SEWER REVENUE 25% EXCESS	343510	(27,920)	(29,401)	(30,000)	(24,669)	(30,000)	0.00%
SEWER CONNECTION FEES	343520	(5,440)	(65,820)	(90,000)	(62,560)	(90,000)	0.00%
SEWER CONNECT - 25% EXCESS	343522	(680)	(680)	(700)	0	(700)	0.00%
RECLAIMED WATER USE-IGCC CONTR	343700	(13,891)	(19,974)	(15,000)	(18,050)	(15,000)	0.00%
LATE PENALTY FEE	343950	(41,843)	(44,145)	(30,000)	(30,090)	(30,000)	0.00%
TURN OFF FEE	343951	(14,136)	(22,897)	(20,000)	(18,452)	(20,000)	0.00%
CREDIT APP FEE -	343952	(3,521)	(3,479)	(3,000)	(2,890)	(3,000)	0.00%
TECHNOLOGY FEE	343954	(52,103)	(52,675)	(52,000)	(44,494)	(52,000)	0.00%
WATER - RES - IN CITY (BASE)	343301	(334,087)	(342,758)	(334,000)	(294,225)	(344,020)	3.00%
WATER - RES - OUT CITY (BASE)	343302	(88,166)	(94,948)	(85,000)	(85,563)	(87,550)	3.00%
WATER - RES - IN CITY (USAGE)	343303	(316,626)	(329,810)	(320,000)	(284,563)	(329,600)	3.00%
WATER - RES - OUT CITY (USAGE)	343304	(122,072)	(138,049)	(125,000)	(126,334)	(128,750)	3.00%
WATER - COMM - IN CITY (BASE)	343305	(257,642)	(266,307)	(255,000)	(227,710)	(262,650)	3.00%
WATER - COMM - OUT CITY (BASE)	343306	(20,540)	(22,180)	(17,500)	(18,864)	(18,025)	3.00%
WATER - COMM - IN CITY (USAGE)	343307	(506,943)	(528,559)	(520,000)	(456,703)	(535,600)	3.00%
WATER - COMM - OUT CITY (USAGE)	343308	(38,188)	(34,160)	(32,000)	(27,397)	(32,960)	3.00%
WATER - COMM - FIRE LANES	343309	(4,802)	(4,794)	(4,000)	(3,997)	(4,120)	3.00%
SEWER - RES - IN CITY (BASE)	343501	(429,626)	(439,168)	(430,000)	(376,250)	(442,900)	3.00%
SEWER - RES - OUT CITY (BASE)	343502	(28,103)	(29,030)	(24,000)	(24,840)	(24,720)	3.00%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
SEWER - RES - IN CITY (USAGE)	343503	(463,589)	(467,313)	(470,000)	(390,780)	(484,100)	3.00%
SEWER - RES - OUT CITY (USAGE)	343504	(37,817)	(41,129)	(33,000)	(35,232)	(33,990)	3.00%
SEWER - COMM - IN CITY (BASE)	343505	(472,087)	(488,100)	(475,000)	(414,877)	(489,250)	3.00%
SEWER - COMM - OUT CITY (BASE)	343506	(13,707)	(14,093)	(11,600)	(11,978)	(11,948)	3.00%
SEWER - COMM - IN CITY (USAGE)	343507	(761,005)	(772,544)	(795,000)	(646,662)	(818,850)	3.00%
SEWER - COMM - OUT CITY (USAGE)	343508	(31,861)	(33,290)	(29,000)	(26,609)	(29,870)	3.00%
SEWER ONLY - CITY PARK (BASE)	343512	(2,545)	(2,609)	(2,500)	(2,226)	(2,575)	3.00%
TOTAL CHARGES FOR SERVICES		(4,353,748)	(4,448,541)	(4,409,300)	(3,806,641)	(4,528,178)	2.70%
INTEREST EARNINGS							
INTEREST - INVESTMENTS/BANK	361100	(4)	(11)	(500)	0	(500)	0.00%
INTEREST-WATER ASSESSMENTS	361131	(3,582)	(2,018)	(750)	(1,443)	(750)	0.00%
INTEREST - WATER CONNECTIONS	361133	(608)	(247)	0	(16)	0	0.00%
TOTAL INTEREST EARNINGS		(4,194)	(2,276)	(1,250)	(1,459)	(1,250)	0.00%
RENTS & ROYALTIES							
RENTS & ROYALTIES	362000	(283)	(415)	0	(1,212)	(426)	100.00%
TOTAL RENTS & ROYALTIES		(283)	(415)	0	(1,212)	(426)	100.00%
MISCELLANEOUS REVENUES							
REFUND PRIOR YEAR EXPENSES	369100	0	0	0	(12)	0	0.00%
MISCELLANEOUS REVENUES	369900	(153,268)	(63,826)	(50,000)	(81,397)	(50,000)	0.00%
TOTAL MISCELLANEOUS REVENUES		(153,268)	(63,826)	(50,000)	(81,409)	(50,000)	0.00%



City of Inverness Revenue Budget Fiscal Year 2024

		<u>FY2021</u> <u>ACTUAL</u>	<u>FY2022</u> <u>ACTUAL</u>	<u>FY2023</u> <u>REV BUDGET</u>	<u>FY2023</u> <u>YTD ACTUAL</u>	<u>FY2024</u> <u>PROPOSED</u>	<u>INC (DEC)</u> <u>%</u>
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(150,000)	0	(150,000)	0.00%
TOTAL MICELLANEOUS REVENUES		0	0	(150,000)	0	(150,000)	0.00%
TOTAL WATER & SEWER REVENUE FUND		(4,511,494)	(4,515,058)	(4,610,550)	(3,890,721)	(4,729,854)	2.59%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER/SEWER OPERATIONS & MAINTENANCE FUND							
CHARGES FOR SERVICES							
WATER SERVICE/REPAIRS MISC BIL	343399	(28,877)	(68)	0	(881)	0	0.00%
TOTAL CHARGES FOR SERVICES		(29,367)	(68)	0	(881)	0	0.00%
INTEREST EARNINGS							
INTEREST - INVESTMENTS/BANK	361100	(359)	(100)	(1,500)	(0)	(500)	-66.67%
INTEREST - SBA	361110	(64)	(349)	0	(1,435)	(500)	0.00%
INTEREST - FLORIDA LEAGUE	361111	(7)	455	0	(1,456)	(500)	0.00%
FL SAFE INTEREST	361112	(3,554)	(28,418)	(4,000)	(73,490)	(60,000)	1400.00%
TOTAL INTEREST EARNINGS		(3,983)	(28,412)	(5,500)	(76,381)	(61,500)	1018.18%
MISCELLANEOUS REVENUES							
REFUND PRIOR YEAR EXPENSES	369100	(6,164)	(3,505)	0	(1,666)	0	0.00%
MISCELLANEOUS REVENUES	369900	4,419	(1,422)	(750)	(1,892)	(750)	0.00%
TOTAL MICELLANEOUS REVENUES		(1,745)	(4,927)	(750)	(3,558)	(750)	0.00%
INTERFUND TRANSFERS							
TRANSFER FROM W/S REVENUE	381400	(2,379,665)	(2,772,626)	(2,088,300)	(2,088,300)	(3,480,133)	66.65%
TRF WATER CAPACITY FEES	381414	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	0.00%
TRF SEWER CAPACITY FEES	381415	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	0.00%
TOTAL INTERFUND TRANSFERS		(2,479,665)	(2,872,626)	(2,188,300)	(2,188,300)	(3,580,133)	63.60%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021	FY2022	FY2023	FY2023	FY2024	INC (DEC)
		ACTUAL	ACTUAL	REV BUDGET	YTD ACTUAL	PROPOSED	%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(3,248,165)	0	(1,990,376)	-38.72%
RESERVE-CUSTOMER DEPOSITS	389936	0	0	(351,426)	0	(355,951)	1.29%
RESERVE - CAPACITY FEES	389940	0	0	(819,271)	0	(919,271)	12.21%
TOTAL BEGINNING RESERVES		0	0	(4,418,862)	0	(3,265,598)	-26.10%
TOTAL WATER/SEWER OPERATIONS & MAINTENANCE FUND		(2,514,617)	(2,906,033)	(6,613,412)	(2,269,119)	(6,907,981)	4.45%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER & SERVICE RENEWAL AND REPLACEMENT FUND							
GRANTS							
AMERICAN RESCUE PLAN	332000	0	0	(2,347,708)	0	(1,365,621)	-41.83%
SWFWMD GRANT	337600	0	0	(5,572,400)	0	0	-100.00%
SPRINGS GRANT - 44W SEPTIC/SEW	334311 35946	0	0	0	0	(1,268,596)	100.00%
SPRINGS GRANT - 41N SEPTIC/SEW	334311 35990	0	0	0	0	(144,180)	100.00%
WASTE WATER GRANT -S HIGHLAND	334350 35991	0	0	0	0	(558,456)	100.00%
TOTAL GRANTS		0	0	(7,920,108)	0	(3,336,853)	100.00%
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(479)	(3,830)	0	(13,654)	(10,000)	0.00%
TOTAL INTEREST EARNINGS		(481)	(3,831)	0	(13,654)	(10,000)	100.00%
SPECIAL ASSESSMENTS							
WATER ASSESSMENT	363202	0	0	(100,000)	0	(100,000)	0.00%
TOTAL SPECIAL ASSESSMENTS		0	0	(100,000)	0	(100,000)	0.00%
MICELLANEOUS REVENUES							
INSURANCE PROCEEDS - EQUIP	369400	(4,352)	0	(7,262)	(38,392)	0	-100.00%
TOTAL MICELLANEOUS REVENUES		(4,352)	0	(7,262)	(38,392)	0	-100.00%
INTERFUND TRANSFERS							
TRANSFER FROM W/S REVENUE	381400	(1,115,765)	(1,511,204)	(2,231,750)	(2,231,750)	(959,221)	-57.02%
TOTAL INTERFUND TRANSFERS		(1,115,765)	(1,511,204)	(2,231,750)	(2,231,750)	(959,221)	-57.02%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021	FY2022	FY2023	FY2023	FY2024	INC (DEC)
		ACTUAL	ACTUAL	REV BUDGET	YTD ACTUAL	PROPOSED	%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(2,969,816)	0	(1,131,227)	-61.91%
RESERVE-CAPITAL EQUIP PURCHASE	389931	0	0	(896,207)	0	(896,207)	0.00%
TOTAL BEGINNING RESERVES		0	0	(3,866,023)	0	(2,027,434)	-47.56%
TOTAL WATER & SERVICE RENEWAL AND REPLACEMENT FUND		(1,120,598)	(1,515,035)	(14,125,143)	(2,283,796)	(6,433,508)	-54.45%
TOTAL WATER SEWER FUNDS		(8,146,709)	(8,936,126)	(25,349,105)	(8,443,637)	(18,071,343)	-28.71%



City of Inverness Revenue Budget Fiscal Year 2024

		<u>FY2021 ACTUAL</u>	<u>FY2022 ACTUAL</u>	<u>FY2023 REV BUDGET</u>	<u>FY2023 YTD ACTUAL</u>	<u>FY2024 PROPOSED</u>	<u>INC (DEC) %</u>
OAKRIDGE CEMETERY FUND							
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(317)	(2,319)	0	(6,790)	(5,000)	0.00%
TOTAL INTEREST EARNINGS		(317)	(2,319)	0	(6,790)	(5,000)	100.00%
CHARGES FOR SERVICES							
SALE OF CEMETERY LOTS-OAKRIDGE	364110	(32,961)	(31,911)	(41,895)	(34,863)	(50,000)	19.35%
COST OF LOTS SOLD	364111	3,343	3,056	2,000	300	2,000	0.00%
TOTAL CHARGES FOR SERVICES		(29,618)	(28,855)	(39,895)	(34,563)	(48,000)	20.32%
INTERFUND TRANSFERS							
TRNSF FROM CEMETERY PERP CARE	381450	0	0	(100,000)	(100,000)	(34,929)	-65.07%
TOTAL INTERFUND TRANSFERS		0	0	(100,000)	(100,000)	(34,929)	-65.07%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	0	0	(16,995)	100.00%
TOTAL BEGINNING RESERVES		0	0	0	0	(16,995)	100.00%
TOTAL OAKRIDGE CEMETERY FUND		(29,935)	(31,174)	(139,895)	(141,352)	(104,924)	-25.00%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CEMETERY PERPETUAL FUND							
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(300)	(2,606)	(1,800)	(9,289)	(6,500)	261.11%
TOTAL INTEREST EARNINGS		(332)	(2,617)	(1,800)	(9,289)	(6,500)	261.11%
CHARGES FOR SERVICES							
SALE OF CEMETERY LOTS-OAKRIDGE	364110	(34,860)	(32,220)	(41,895)	(34,863)	(50,000)	19.35%
TOTAL CHARGES FOR SERVICES		(34,860)	(32,220)	(41,895)	(34,863)	(50,000)	19.35%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(395,704)	0	(395,704)	0.00%
TOTAL BEGINNING RESERVES		0	0	(395,704)	0	(395,704)	0.00%
TOTAL CEMETERY PERPETUAL FUND		(35,192)	(34,837)	(439,399)	(44,152)	(452,204)	2.91%
TOTAL CEMETERY FUNDS		(65,127)	(66,011)	(579,294)	(185,504)	(557,128)	-3.83%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
IMPACT FEE FUND							
SPECIAL ASSESSMENTS							
IMPACT FEE FIRE R	324110	(9,848)	(11,377)	(10,000)	(7,601)	(7,500)	-25.00%
IMPACT FEE FIRE C	324120	(13,552)	(556)	(4,000)	(1,184)	(1,500)	-62.50%
IMPACT FEE TRANSPORTATION R	324310	(43,468)	(46,691)	(45,000)	(31,339)	(35,000)	-22.22%
IMPACT FEE TRANSPORTATION C	324320	(48,978)	(1,456)	(9,000)	(6,286)	(9,000)	0.00%
IMPACT FEE PARKS R	324610	(9,200)	(9,941)	(1,000)	(6,154)	(5,000)	400.00%
IMPACT FEE PARKS C	324620	0	(509)	0	0	0	0.00%
TOTAL SPECIAL ASSESSMENTS		(125,047)	(70,530)	(69,000)	(52,565)	(58,000)	-15.94%
INTEREST EARNINGS							
FL SAFE INTEREST	361112	(57)	(457)	(500)	0	(500)	0.00%
TOTAL INTEREST EARNINGS		(57)	(457)	(500)	0	(500)	0.00%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(156,315)	0	(630,445)	303.32%
TOTAL BEGINNING RESERVES		0	0	(156,315)	0	(630,445)	303.32%
TOTAL IMPACT FEE FUND		(125,104)	(70,987)	(225,815)	(52,565)	(688,945)	205.09%



City of Inverness Revenue Budget Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PENSION FUND							
INTEREST EARNINGS							
INTEREST - INVESTMENTS/BANK	361100	(19,139)	(22,909)	(2,250)	(10,611)	(11,000)	388.89%
UNREALIZED GAIN ON INVESTMENTS	361300	(39,352)	59,313	0	(26,051)	0	0.00%
TOTAL INTEREST EARNINGS		(58,492)	36,404	(2,250)	(36,662)	(11,000)	388.89%
CONTRIBUTIONS/DONATIONS							
EMPLOYEE CONTRIBUTIONS	368101	114,474	(326)	0	(95)	0	0.00%
TOTAL CONTRIBUTIONS/DONATIONS		114,474	(326)	0	(95)	0	0.00%
BEGINNING RESERVES							
CASH BALANCE FORWARD	389900	0	0	(484,370)	0	(244,583)	-49.50%
TOTAL BEGINNING RESERVES		0	0	(484,370)	0	(244,583)	-49.50%
TOTAL PENSION FUND		55,982	36,078	(486,620)	(36,757)	(255,583)	-47.48%
TOTAL NON-MAJOR FUNDS		(69,122)	(34,909)	(712,435)	(89,322)	(944,528)	32.58%
TOTAL ALL FUNDS		(22,297,881)	(22,586,139)	(61,934,417)	(23,049,605)	(54,926,112)	-11.32%

Expenditures

(All funds)



City of Inverness Expenditure Budget Summary Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
GENERAL FUND						
GENERAL GOVERNMENT	1,686,754	1,557,461	2,401,160	1,647,803	2,656,997	10.65%
ECONOMIC ENVIRONMENT	378,714	392,603	617,776	377,739	609,679	-1.31%
PUBLIC SAFETY	1,308,944	1,623,070	1,884,113	1,537,036	2,144,578	13.82%
PHYSICAL ENVIRONMENT	1,326,414	1,199,330	1,270,695	1,119,060	1,325,709	4.33%
TRANSPORTATION	946,974	1,163,853	1,284,335	926,402	1,282,605	-0.13%
CULTURE/RECREATION	884,317	1,751,953	1,987,291	1,710,569	2,035,158	0.00%
INTERFUND TRANSFERS	1,875,374	1,871,990	2,552,526	2,526,161	2,549,050	-0.14%
ENDING RESERVES	0	0	13,305,372	0	12,855,095	-3.38%
TOTAL GENERAL FUND	8,407,491	9,560,261	25,303,268	9,844,770	25,458,871	0.61%



City of Inverness Expenditure Budget Summary Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
ICRA FUND						
PHYSICAL ENVIRONMENT	230,186	500,403	1,912,550	215,342	544,300	-71.54%
DEBT SERVICE	746,000	749,200	746,800	746,800	745,800	-0.13%
INTERFUND TRANSFERS	211,500	286,500	286,500	286,500	286,500	0.00%
ENDING RESERVES	0	0	336,080	0	287,179	-14.55%
TOTAL ICRA FUND	1,187,686	1,536,103	3,281,930	1,248,642	1,863,779	-43.21%



City of Inverness

Expenditure Budget Summary

Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CAPITAL IMPROVEMENT FUND						
GENERAL GOVERNMENT	70,865	364,583	199,809	45,809	100,000	-49.95%
PUBLIC SAFETY	39,286	265,524	388,903	84,950	198,000	-49.09%
TRANSPORTATION	462,215	348,866	2,197,752	1,045,152	1,304,184	-40.66%
ECONOMIC ENVIRONMENT	0	32,579	0	0	0	0.00%
CULTURE/RECREATION	300,153	120,001	670,316	277,999	181,000	-73.00%
INTERFUND TRANSFERS	0	0	2,500	0	0	-100.00%
ENDING RESERVES	0	0	3,249,104	0	6,247,279	92.28%
TOTAL CAPITAL IMPROVEMENT FUND	872,519	1,131,552	6,708,384	1,453,910	8,030,463	19.71%



City of Inverness

Expenditure Budget Summary

Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER & SEWER REVENUE FUND						
GENERAL GOVERNMENT	19,002	61,836	40,500	27,432	40,500	0.00%
INTERFUND TRANSFERS	3,595,430	4,383,830	4,420,050	4,420,050	4,539,354	2.70%
ENDING RESERVES	0	0	150,000	0	150,000	0.00%
TOTAL WATER & SEWER REVENUE FUND	3,614,432	4,445,666	4,610,550	4,447,482	4,729,854	2.59%
WATER/SEWER OPERATIONS & MAINTENANCE FUND						
GENERAL GOVERNMENT	57,242	0	0	1	0	0.00%
PHYSICAL ENVIRONMENT	2,333,458	2,437,401	2,603,339	1,995,890	2,814,505	8.11%
INTERFUND TRANSFERS	557,000	574,000	749,000	749,000	609,000	-18.69%
ENDING RESERVES	0	0	3,261,073	0	3,484,476	6.85%
TOTAL WATER/SEWER OPERATIONS & MAINTENANCE FUND	2,947,700	3,011,401	6,613,412	2,744,891	6,907,981	4.45%
WATER & SERVICE RENEWAL AND REPLACEMENT FUND						
GENERAL GOVERNMENT	0	0	0	0	30,000	100.00%
PHYSICAL ENVIRONMENT	867,904	957,843	12,015,299	1,254,430	2,316,273	-80.72%
DEBT SERVICE	90,046	81,688	421,750	421,748	428,251	1.54%
ENDING RESERVES	0	0	1,688,094	0	3,658,984	116.75%
TOTAL WATER & SERVICE RENEWAL & REPLACEMENT FUND	957,950	1,039,530	14,125,143	1,676,178	6,433,508	-54.45%
TOTAL WATER & SERVICE FUNDS	7,520,082	8,496,597	25,349,105	8,868,550	18,071,343	-28.71%



City of Inverness

Expenditure Budget Summary

Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
OAKRIDGE CEMETERY FUND						
PHYSICAL ENVIRONMENT	76,193	81,346	119,400	66,655	101,424	-15.06%
INTERFUND TRANSFERS	3,500	3,500	3,500	3,500	3,500	0.00%
ENDING RESERVES	0	0	16,995	0	0	-100.00%
TOTAL OAKRIDGE CEMETERY FUND	79,693	84,846	139,895	70,155	104,924	-25.00%
CEMETERY PERPETUAL FUND						
INTERFUND TRANSFERS	0	0	100,000	100,000	34,929	-65.07%
ENDING RESERVES	0	0	339,399	0	417,275	22.95%
TOTAL CEMETERY PERPETUAL FUND	0	0	439,399	100,000	452,204	2.91%
TOTAL CEMETERY FUNDS	79,693	84,846	579,294	170,155	557,128	-3.83%



City of Inverness Expenditure Budget Summary Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
IMPACT FEE FUND						
GENERAL GOVERNMENTAL	0	0	0	14	0	0.00%
ENDING RESERVES	0	0	225,815	0	688,945	205.09%
TOTAL IMPACT FEE FUND	0	0	225,815	14	688,945	205.09%



City of Inverness

Expenditure Budget Summary

Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PENSION FUND						
GENERAL GOVERNMENTAL	6,759	98,419	2,500	11,774	11,000	340.00%
ENDING RESERVES	0	0	484,120	0	244,583	-49.48%
TOTAL PENSION FUND	6,759	98,419	486,620	11,774	255,583	-47.48%
TOTAL NON-MAJOR FUNDS	1,534,091	1,620,055	712,435	11,788	944,528	32.58%
TOTAL ALL FUNDS	20,255,763	22,429,413	61,934,417	21,597,815	54,926,112	-11.32%

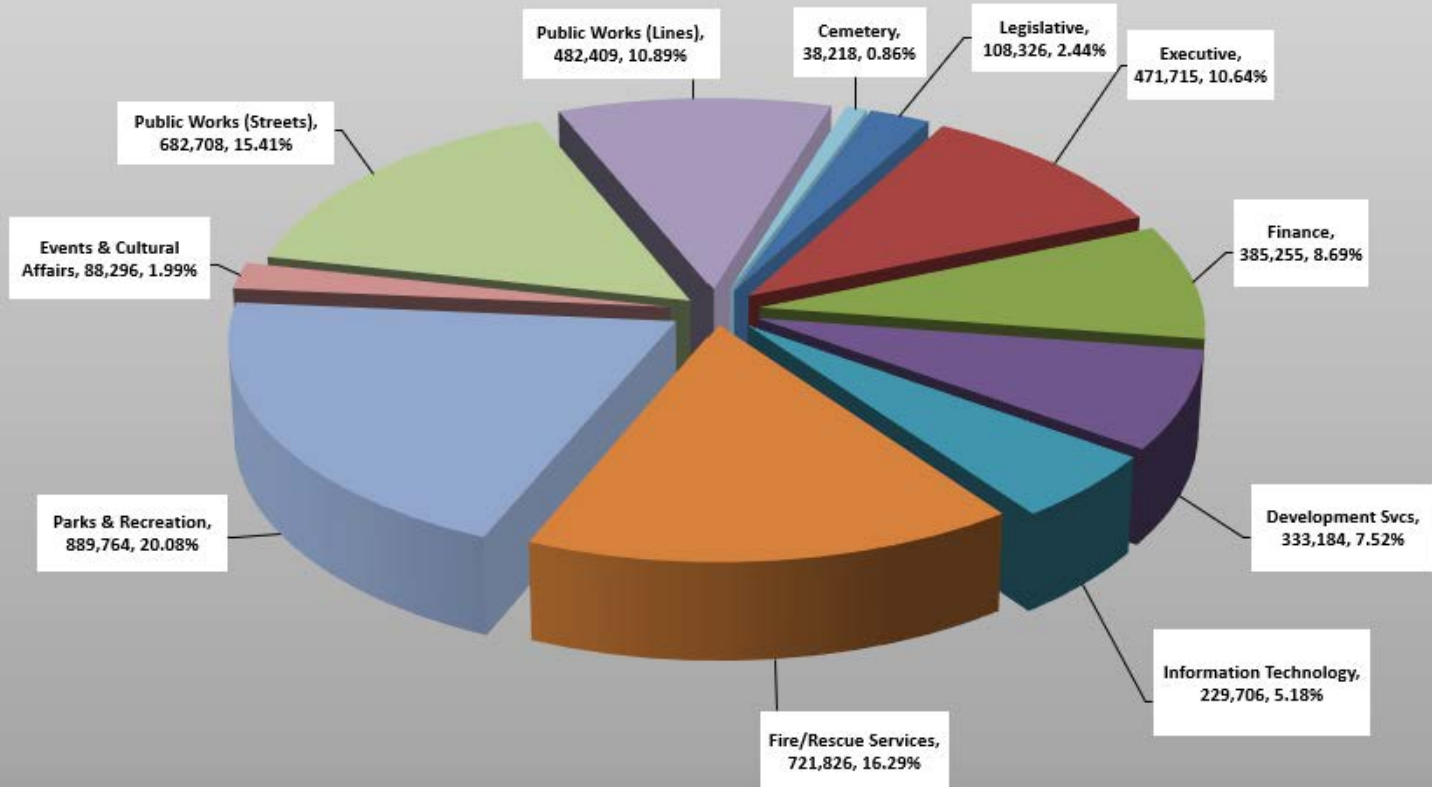
Reserve Balances

GENERAL FUND RESERVES								
			ACTUAL	ESTIMATED	PROJECTED			
			10/1/2022	10/1/2023	INCREASE	DECREASE	9/30/2024	FY 2024 NET CHANGE
01999999	599901	RESERVE CASH CARRIED FORWARD	\$ 6,666,741	\$ 6,666,741		\$ 1,566,741	\$ 5,100,000	\$ (1,566,741)
01999999	599903	RESERVE-CAP EQUIP PURCHASE	\$ 1,035,664	\$ 1,035,664	\$ 577,665		\$ 1,613,329	\$ 577,665
01999999	599908	PROJECT/INFRASTRUCTURE RSV	\$ 1,805,731	\$ 1,905,731	\$ 400,000		\$ 2,305,731	\$ 400,000
01999999	599909	RESERVE - PREPAID EXPENSES	\$ 12,979	\$ 12,979			\$ 12,979	\$ -
01999999	599910	RESERVE - DESIGNATED LAND	\$ 420,687	\$ 420,687			\$ 420,687	\$ -
01999999	599913	DESIGNATION-BUILDING FUND	\$ 1,950,919	\$ 2,050,919	\$ 500,000		\$ 2,550,919	\$ 500,000
01999999	599922	DESIGNATION-TORT LITIGATION	\$ 200,000	\$ 200,000			\$ 200,000	\$ -
01999999	599930	DESIGNATED-FIRE SERVICES	\$ 400,000	\$ 150,000	\$ 350,000		\$ 500,000	\$ 350,000
01999999	599931	DESIGNATED RSV-GRANTS	\$ 551,450	\$ 351,450		\$ 200,000	\$ 151,450	\$ (200,000)
		TOTALS	\$ 13,044,171	\$ 12,794,171	\$ 1,827,665	\$ 1,766,741	\$ 12,855,095	\$ 60,924

CASH RESERVE BALANCES	ACTUAL	ESTIMATED	PROJECTED			
	10/1/2022	10/1/2023	INCREASE	DECREASE	9/30/2024	FY 2024 NET CHANGE
UTILITY FUND						
REVENUE FUND						
Unrestricted	\$ 150,000	\$ 150,000	\$ 4,460,550	4,460,550	\$ 150,000	\$ -
TOTAL REVENUE FUND	\$ 150,000	\$ 150,000	\$ 4,460,550	\$ 4,460,550	\$ 150,000	\$ -
OPERATIONS & MAINTENANCE FUND						
Unrestricted	\$ 3,248,165	\$ 1,990,376	\$ 3,542,383	\$ 3,423,505	\$ 2,109,254	\$ 118,878
Restricted Customer Deposits	\$ 355,951	\$ 355,951	\$ -	\$ -	\$ 355,951	\$ -
Restricted Capacity Fees	\$ 819,271	\$ 919,271	\$ 100,000	\$ -	\$ 1,019,271	\$ 100,000
TOTAL OPERATIONS & MAINTENANCE	\$ 4,423,387	\$ 3,265,598	\$ 3,642,383	\$ 3,423,505	\$ 3,484,476	\$ 218,878
RENEWAL & REPLACEMENT FUND						
Unrestricted	\$ 3,309,156	\$ 1,131,227	\$ 4,406,074	\$ 2,744,524	\$ 2,792,777	\$ 1,661,550
Designated - Capital Equipment Fund	\$ 896,207	\$ 896,207	\$ -	\$ -	\$ 896,207	\$ -
TOTAL RENEWAL & REPLACEMENT	\$ 4,205,363	\$ 2,027,434	\$ 4,406,074	\$ 2,744,524	\$ 3,688,984	\$ 1,661,550
TOTAL UTILITY FUND	\$ 8,778,750	\$ 5,443,032	\$ 12,509,007	\$ 10,628,579	\$ 7,323,460	\$ 1,880,428
IMPACT FEE FUND	\$ 560,945	\$ 630,445	\$ 58,500	\$ -	\$ 688,945	\$ 58,500
PENSION FUND - RESTRICTED	\$ 244,833	\$ 244,583	\$ 11,000	\$ 11,000	\$ 244,583	\$ -
TOTAL CASH RESERVE BALANCES	\$ 9,584,528	\$ 6,318,060	\$ 12,589,507	\$ 10,639,579	\$ 8,267,988	\$ 1,949,928

Personnel

CITY OF INVERNESS
PERSONNEL COST ALLOCATION - ALL FUNDS
FISCAL YEAR 2020



\$4,431,405

		2022	2023	2024	2023	2024							
POSITION TITLE	POSITION STATUS				FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
LEGISLATIVE DEPARTMENT													
Mayor	Active	1.00	1.00	1.00	4,200	4,200	321	420	8	11,435	61	16,446	
Council President	Active	1.00	1.00	1.00	4,800	4,800	367	2,817	9	11,435	61	19,490	
Council Vice-President	Active	1.00	1.00	1.00	4,200	4,200	321	2,465	8	11,435	61	18,491	
Council	Active	1.00	1.00	1.00	4,200	4,200	321	2,465	8	11,435	61	18,491	
Council	Active	1.00	1.00	1.00	4,200	4,200	321	2,465	8	11,435	61	18,491	
Council	Active	1.00	1.00	1.00	4,200	4,200	321	570	8	11,435	61	16,596	
Subtotal					25,800	25,800	1,974	11,200	50	68,612	367	108,003	
Class C Travel					300	300	23	0	0	0	0	323	
TOTAL LEGISLATIVE		6.00	6.00	6.00	26,100	26,100	1,997	11,200	50	68,612	367	108,326	

		2022	2023	2024	2023	2024							
POSITION TITLE	POSITION STATUS				FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
EXECUTIVE DEPARTMENT													
City Manager	Active	1.00	1.00	1.00	130,000	133,900	10,243	46,222	257	17,315	204	208,141	
Assistant City Manager	Active	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
City Clerk	Active	1.00	1.00	1.00	76,385	78,677	6,019	27,159	151	11,435	204	123,646	
HR Coordinator	Active	1.00	1.00	1.00	49,000	50,470	3,861	6,849	97	11,435	204	72,916	
Executive Assistant to City Manager	Active	0.00	0.00	1.00	0	38,938	2,979	5,284	75	11,435	159	58,869	
Staff Assistant	Eliminated	1.00	1.00	0.00	33,115	0	0	0	0	0	0	0	
Subtotal					288,500	301,985	23,102	85,514	580	51,621	771	463,572	
Overtime					500	500	38	68	1	0	0	607	
Regular Bonus					400	200	15	0	0	0	0	215	
City Manager Vehicle Allowance					4,800	4,800	367	0	0	0	0	5,167	
Class C Travel					2,000	2,000	153	0	0	0	0	2,153	
TOTAL EXECUTIVE		4.00	4.00	4.00	296,200	309,485	23,676	85,582	581	51,621	771	471,715	

		2022	2023	2024	2023	2024						
POSITION TITLE	POSITION STATUS	FTE Request			Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
FINANCE DEPARTMENT												
Finance Director	Active	1.00	1.00	1.00	100,786	103,810	7,941	35,835	199	11,435	204	159,425
Assistant Finance Director	Eliminated	1.00	1.00	0.00	56,574	0	0	0	0	0	0	0
Senior Accountant	Active	1.00	1.00	1.00	60,000	60,000	4,590	8,142	115	11,435	204	84,487
Procurement Coordinator	Active	0.00	0.00	1.00	0	59,271	4,534	8,043	114	11,435	204	83,602
Senior Staff Asst-A/P	Active	1.00	1.00	1.00	35,221	36,983	2,829	5,019	71	11,435	151	56,488
Sub-Total					252,581	260,064	19,895	57,039	499	45,742	763	384,002
Overtime					1,000	500	38	68	1	0	0	607
Regular Bonus					400	400	31	0	0	0	0	431
Class "C" Travel					200	200	15	0	0	0	0	215
TOTAL FINANCE		4.00	4.00	4.00	254,181	261,164	19,979	57,107	500	45,742	763	385,255

		2022	2023	2024	2023	2024						
POSITION TITLE	POSITION STATUS			FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
COMMUNITY DEVELOPMENT												
CDD Director	Active	1.00	1.00	1.00	93,313	85,000	6,503	22,015	163	11,435	204	125,320
Development Review Coordinator	Active	1.00	1.00	1.00	49,446	50,930	3,896	6,911	98	11,435	204	73,475
Staff Asst	Active	1.00	1.00	1.00	29,120	29,120	2,228	3,952	56	11,435	119	46,909
Planner 1/Compliance	Active	0.00	0.00	1.00	0	43,000	3,290	5,835	1,343	11,435	175	65,078
Code Enforcement Official PT	Active	0.50	0.50	0.50	17,160	17,160	1,313	2,329	536	0	0	21,337
Sub-Total					189,039	225,210	17,229	41,042	2,196	45,742	702	332,120
Overtime					300	300	23	41	1	0	0	364
Regular Bonus					400	450	34	0	0	0	0	484
Class "C" Travel					200	200	15	0	0	0	0	215
TOTAL COMMUNITY DEVELOPMENT		3.50	3.50	3.50	189,939	226,160	17,301	41,082	2,196	45,742	702	333,184

			2022	2023	2024	2023	2024					
POSITION TITLE	POSITION STATUS		FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL	
INFORMATION TECHNOLOGY												
Information Tech Director	Active	1.00	1.00	1.00	105,769	108,943	8,334	37,607	209	11,435	204	166,733
Digital Specialist	Active	0.00	1.00	1.00	38,002	40,956	3,133	5,558	79	11,435	167	61,328
Subtotal					143,771	149,899	11,467	43,165	288	22,871	371	228,061
Overtime					0	1,000	77	136	2	0	0	1,214
Regular Bonus					200	200	15	0	0	0	0	216
Class C Travel					200	200	15	0	0	0	0	215
TOTAL INFORMATION TECH		1.00	2.00	2.00	144,171	151,299	11,574	43,301	290	22,871	371	229,706

		2022	2023	2024	2023	2024						
POSITION TITLE		POSITION STATUS	FTE Request		Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
FIRE/RESCUE SERVICES												
Fire Chief	Active	1.00	1.00	1.00	84,000	90,000	6,885	27,443	5,138	11,435	204	141,105
Lieutenant Firefighter	Active	0.00	0.00	1.00	0	46,852	3,584	15,307	2,675	11,435	191	80,044
Lieutenant Firefighter	Active	0.00	0.00	1.00	0	46,852	3,584	15,307	2,675	11,435	191	80,044
Lieutenant Firefighter	Active	0.00	0.00	1.00	0	46,852	3,584	15,307	2,675	11,435	191	80,044
Firefighter - FT	Active	1.00	1.00	1.00	42,718	42,718	3,268	13,956	2,439	11,435	174	73,990
Firefighter - FT	Active	1.00	1.00	1.00	38,584	42,718	3,268	13,956	2,439	11,435	174	73,990
Firefighter - FT	Active	1.00	1.00	1.00	38,584	42,718	3,268	13,956	2,439	11,435	174	73,990
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.50	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50	0.50	4,380	3,214	246	1,050	183	0	0	4,694
Firefighter - PT	Active	0.00	0.50									

		2022	2023	2024	2023	2024							
POSITION TITLE	POSITION STATUS	FTE Request				Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
PARKS & RECREATION													
Parks & Recreation Director	Active	1.00	1.00	1.00	80,000	90,000	6,885	31,068	3,905	11,435	204	143,498	
Assiant Parks Director	Active	1.00	1.00	1.00	61,000	55,000	4,208	7,464	2,387	11,435	204	80,697	
Program Coordinator	Active	0.00	1.00	1.00	35,360	41,600	3,182	5,645	1,805	11,435	170	63,838	
Programming & Event Specialist	Active	0.00	0.00	1.00	0	31,200	2,387	4,234	1,354	11,435	127	50,737	
Pool Manager (Aquatics Coordinator)	Active	1.00	1.00	0.00	37,440	37,440	2,864	5,081	1,625	11,435	153	58,598	
Staff Assistant FT	Eliminated	1.00	1.00	0.00	30,680	0	0	0	0	0	0	0	
Staff Assistant PT	Eliminated	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Foreman Parks & Rec	Active	0.00	1.00	1.00	35,318	41,600	3,182	5,645	1,805	11,435	170	63,838	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	1,327	11,435	125	49,951	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	1,327	11,435	125	49,951	
Maintenance Worker	Active	0.00	0.00	1.00	0	29,120	2,228	3,952	1,264	11,435	119	48,117	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	1,327	11,435	125	49,951	
Maintenance Worker	Active	0.00	0.00	1.00	0	29,120	2,228	3,952	1,264	11,435	119	48,117	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	1,327	11,435	125	49,951	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,480	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
PT Maintenance Worker	Active	0.00	0.00	0.50	0	18,200	1,392	2,470	790	0	0	22,852	
PT Maintenance Worker	Active	0.00	0.00	0.50	0	14,560	1,114	1,976	632	0	0	18,281	
PT Maintenance Worker	Active	0.00	0.00	0.50	0	21,112	1,615	2,865	916	0	0	26,508	
PT Maintenance Worker	Active	0.00	0.00	0.50	0	18,200	1,392	2,470	790	0	0	22,852	
Recreation Aide (part-time)	Reclassified	0.50	0.50	0.00	29,120	0	0	0	0	0	0	0	
Recreation Aide (part-time)	Reclassified	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Park Ranger PT	Reclassified	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Park Ranger PT	Reclassified	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Seasonal Employees					35,013	35,013	2,678	0	1,519	0	0	39,211	
Subtotal					577,251	584,469	44,712	93,416	25,361	137,225	1,764	886,947	
Overtime					1,000	1,000	77	136	43	0	0	1,256	
Regular Bonus					1,500	1,450	111	0	0	0	0	1,561	
TOTAL PARKS & RECREATION		12.50	14.50	13.00	579,751	586,919	44,899	93,552	25,405	137,225	1,764	889,764	

		2022	2023	2024	2023	2024							
POSITION TITLE	POSITION STATUS				FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
EVENTS & CULTURAL ARTS													
Programming & Event Specialist	Active	0.00	0.00	1.00	0	31,200	2,387	4,234	1,354	11,435	127	50,737	
Staff Assistant - PT	Active	0.50	0.50	0.50	14,560	14,560	1,114	1,976	632	0	0	18,281	
Staff Assistant - PT	Active	0.50	0.50	0.50	14,560	14,560	1,114	1,976	632	0	0	18,281	
Staff Assistant - PT	Eliminated	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Staff Assistant - PT	Eliminated	0.50	0.50	0.00	14,560	0	0	0	0	0	0	0	
Subtotal					58,240	60,320	4,614	8,185	2,617	11,435	127	87,300	
Overtime					450	450	34	61	20	0	0	565	
Regular Bonus					600	200	15	0	0	0	0	215	
Class "C" Travel					200	200	15	0	0	0	0	215	
TOTAL EVENTS & CULTURAL ARTS		2.00	2.00	2.00	59,490	61,170	4,680	8,246	2,637	11,435	127	88,296	

20222023202420232024													
POSITION TITLE	POSITION STATUS			FTE Request	Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL	
PUBLIC WORKS (Streets)													
Director of Public Works-Split 40% w/Utility Fund	Active	0.60	0.60	0.60	59,310	61,708	4,721	21,301	118	11,435	204	99,488	
Assisitant PW Director	Active	0.00	0.00	1.00	0	63,000	4,820	8,549	121	11,435	204	88,129	
PW Staff Assistant - split 50% Lines	Active	0.50	0.50	0.50	15,080	15,840	1,212	2,149	30	11,435	129	30,796	
PW Roads & Streets Foreman	Active	1.00	1.00	1.00	44,133	45,448	3,477	6,167	4,951	11,435	185	71,663	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	3,331	11,435	125	51,955	
Maintenance Worker	Active	0.00	0.00	1.00	0	31,284	2,393	4,245	3,408	11,435	128	52,893	
Maintenance Worker	Active	0.00	0.00	1.00	0	30,576	2,339	4,149	3,331	11,435	125	51,955	
Maintenance Worker	Active	0.00	0.00	1.00	0	29,120	2,228	3,952	3,172	11,435	119	50,025	
Maintenance Worker	Active	0.00	0.00	1.00	0	29,120	2,228	3,952	3,172	11,435	119	50,025	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,787	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Maintenance Mechanic	Reclassified	1.00	1.00	0.00	29,120	0	0	0	0	0	0	0	
Equipment Operator	Active	1.00	1.00	1.00	29,120	30,160	2,307	4,093	3,285	11,435	123	51,404	
Equipment Operator	Active	1.00	1.00	1.00	29,120	30,160	2,307	4,093	3,285	11,435	123	51,404	
IGC Custodian	Active	0.50	0.50	0.50	18,200	19,110	1,462	2,593	37	0	0	23,202	
Field Operations Manager	Eliminated	1.00	1.00	0.00	77,446	0	0	0	0	0	0	0	
Subtotal					418,676	416,101	31,832	69,393	28,240	125,789	1,584	672,939	
Overtime						2,000	2,000	153	271	218	0	0	2,642
Standby						4,680	4,680	358	635	0	0	0	5,673
Regular Bonus						1,200	1,150	88	0	0	0	0	1,238
Class "C" Travel						200	200	15	0	0	0	0	215
TOTAL PWD - STREETS		10.60	10.60	10.60	426,756	424,131	32,446	70,299	28,458	125,789	1,584	682,708	

		2022	2023	2024	2023	2024						
POSITION TITLE		POSITION STATUS	FTE Request		Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
PUBLIC WORKS (Lines)												
Director of Public Works-Split 60% Roads/Streets	Active	0.40	0.40	0.40	39,540	41,138	3,147	14,201	79	0	0	58,565
PW Staff Assistant - split 50% Roads/Streets	Active	0.50	0.50	0.50	15,080	15,840	1,212	2,149	30	0	0	19,231
Senior Staff Asst - Utilities	Active	1.00	1.00	1.00	36,314	38,127	2,917	5,174	73	11,435	156	57,882
Senior Staff Asst - Utilities	Active	1.00	1.00	1.00	34,155	35,860	2,743	4,866	69	11,435	146	55,120
Staff Assistant- Utilities	Active	1.00	1.00	1.00	30,680	32,220	2,465	4,372	62	11,435	131	50,686
Utilities Foreman	Active	1.00	1.00	1.00	43,662	41,600	3,182	5,645	2,093	11,435	170	64,125
Utilities Service Tech	Active	0.00	0.00	1.00	0	32,594	2,493	4,423	1,640	11,435	133	52,718
Utilities Service Tech	Active	0.00	0.00	1.00	0	38,480	2,944	5,222	1,936	11,435	157	60,174
Utilities Service Tech	Active	0.00	0.00	1.00	0	31,200	2,387	4,234	1,569	11,435	127	50,953
Utilities Service Worker	Reclassified	1.00	1.00	0.00	33,155	0	0	0	0	0	0	0
Utilities Service Worker	Reclassified	1.00	1.00	0.00	32,117	0	0	0	0	0	0	0
Utilities Service Worker	Reclassified	1.00	1.00	0.00	31,034	0	0	0	0	0	0	0
Subtotal					295,737	307,059	23,490	50,286	7,551	80,048	1,020	469,454
Overtime					5,000	5,000	383	679	252	0	0	6,313
Standby					9,360	4,680	358	635	0	0	0	5,673
Regular Bonus					700	700	54	0	0	0	0	754
Class "C" Travel					200	200	15	0	0	0	0	215
TOTAL - LINES DIVISION		7.90	7.90	7.90	310,997	317,639	24,299	51,600	7,802	80,048	1,020	482,409

		2022	2023	2024	2023	2024						
POSITION TITLE	POSITION STATUS	FTE Request			Salary Budget	Salary Request	FICA	Retirement	Workers Comp	Health	Life	TOTAL
CEMETERY												
Cemetery Specialist (part-time)	Active	0.50	0.50	0.50	29,000	31,434	2,405	4,266	60	0	0	38,165
Subtotal					29,000	31,434	2,405	4,266	60	0	0	38,165
Bonus					100	50	4	0	0	0		54
TOTAL CEMETERY		0.50	0.50	0.50	29,100	31,484	2,409	4,266	60	0	0	38,218
GRAND TOTAL												
		58.50	66.50	67.50	2,640,272	2,841,251	217,356	601,587	93,310	669,132	8,770	4,431,405

General Fund Expenditures



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
GENERAL FUND							
CITY COUNCIL							
PERSONNEL SERVICES							
EXECUTIVE SALARIES	511100	25,800	25,800	25,800	23,650	25,800	0.00%
FICA/MEDICARE TAXES	512100	1,889	1,889	1,974	1,711	1,997	1.17%
RETIREMENT CONTRIBUTIONS	512200	9,503	10,082	14,706	9,860	11,200	-23.84%
LIFE & HEALTH INSURANCE	512300	58,659	59,562	73,540	62,380	68,979	-6.20%
WORKERS COMP INSURANCE	512400	128	41	56	21	50	-10.71%
TOTAL PERSONNEL SERVICES		95,980	97,374	116,076	97,622	108,026	-6.94%
OPERATING EXPENSES							
TRAVEL-SEAT #4	534010 11002	20	119	1,050	43	1,050	0.00%
TRAVEL-SEAT #5	534010 11003	0	0	1,050	358	1,050	0.00%
TRAVEL-SEAT #1	534010 11004	160	90	1,050	671	1,050	0.00%
TRAVEL-SEAT #3	534010 11005	350	0	1,050	125	1,050	0.00%
TRAVEL-MAYOR	534010 11006	20	30	1,050	210	1,050	0.00%
TRAVEL-SEAT #2	534010 11007	0	0	1,050	358	1,050	0.00%
PRINTING	534700	0	305	300	13	300	0.00%
OFFICE SUPPLIES	535100	155	212	150	70	150	0.00%
PUBLICATIONS	535411	239	0	300	0	300	0.00%
MEMBERSHIP DUES	535420	1,035	1,090	1,100	1,202	1,100	0.00%
EDUCATION & TRAINING-SEAT #4	535430 11002	0	0	1,085	0	1,085	0.00%
EDUCATION & TRAINING-SEAT #5	535430 11003	0	0	1,085	0	1,085	0.00%
EDUCATION & TRAINING-SEAT #1	535430 11004	0	0	1,085	300	1,085	0.00%
EDUCATION & TRAINING-SEAT #3	535430 11005	0	0	1,085	0	1,085	0.00%
EDUCATION & TRAINING-MAYOR	535430 11006	0	0	1,085	0	1,085	0.00%
EDUCATION & TRAINING-SEAT #2	535430 11007	0	0	1,085	0	1,085	0.00%
TOTAL OPERATING EXPENSES		1,939	1,846	14,660	3,351	14,660	0.00%
TOTAL CITY COUNCIL		97,918	99,220	130,736	100,973	122,686	-6.16%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
EXECUTIVE							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	434,333	303,864	288,900	285,981	302,185	4.60%
OVERTIME	511400	122	66	500	143	500	0.00%
FICA/MEDICARE TAXES	512100	33,457	23,496	22,659	22,114	23,676	4.49%
RETIREMENT CONTRIBUTIONS	512200	64,649	72,615	74,995	72,535	85,582	14.12%
LIFE & HEALTH INSURANCE	512300	62,685	63,726	67,124	51,442	52,392	-21.95%
WORKERS COMP INSURANCE	512400	1,705	792	1,800	558	800	-55.56%
TOTAL PERSONNEL SERVICES		596,951	464,559	455,978	432,773	465,135	2.01%
OPERATING EXPENSES							
PROFESSIONAL SERVICES	533190	0	311	1,000	123	1,000	0.00%
ELECTION EXPENSE	533420	0	168	11,250	2,000	11,250	0.00%
TRAVEL	534010	398	468	10,120	1,253	12,000	18.58%
VEHICLE ALLOWANCE	534030	4,800	4,800	4,800	4,400	4,800	0.00%
TELEPHONE	534100	270	0	1,080	0	1,080	0.00%
POSTAGE	534120	119	838	1,500	700	1,500	0.00%
RENTALS & LEASES	534400	2,411	2,968	3,600	2,755	3,600	0.00%
LIABILITY INSURANCE	534500	3,345	3,824	3,300	2,229	4,290	30.00%
PRINTING	534700	1,746	2,271	3,500	670	3,500	0.00%
CC CLERK FEES	534903	841	815	1,300	837	1,500	15.38%
ADVERTISING	534910	3,965	3,442	8,500	3,376	8,500	0.00%
PHYSICALS/INOCULATIONS	534940	2,506	11,065	6,250	5,515	4,200	-32.80%
BACKGROUND CHECKS	534941	1,286	1,881	1,550	1,078	2,000	29.03%
DRUG TESTING CDL	534942	100	0	250	0	350	40.00%
OFFICE SUPPLIES	535100	1,721	1,475	2,500	1,706	2,500	0.00%
EQUIPMENT - MISC	535120	24	0	15,580	15,160	15,580	0.00%
FUEL - GASOLINE	535220	0	137	800	0	800	0.00%
SUBSCRIPTIONS	535410	183	193	200	200	230	15.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PUBLICATIONS	535411	0	0	100	0	100	0.00%
MEMBERSHIP DUES	535420	1,912	1,552	2,000	1,618	2,000	0.00%
EDUCATION & TRAINING	535430	3,979	4,475	5,500	4,612	5,500	0.00%
TOTAL OPERATING EXPENSES		29,651	40,683	84,680	48,232	86,280	1.89%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	29,000	0	48,791	68.24%
TOTAL CONTINGENCIES		0	0	29,000	0	48,791	68.24%
TOTAL EXECUTIVE		626,602	505,242	569,658	481,005	600,206	5.36%

FINANCE DEPARTMENT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Finance Department is primarily responsible for the oversight and management of all financial transactions as well as the monitoring of the general ledger. Finance is also responsible for the implementation of training across departments for the use of Munis systems.

CHECK-IN - FISCAL YEAR 23

1. Develop a system of cross training to increase coverage efficiency across departments.

STATUS: Departments continue to work together to gain a better understanding of each other's functions.

2. Provide continuous training in Munis to user community.

STATUS: Several trainings have been provided and additional trainings are currently scheduled. Further training can be provided upon request.

3. Develop procurement coordination for all departments.

STATUS: A position has been established for a Procurement Coordinator to manage process. Policies and contracts have been and continue to be reviewed.

4. Review and manage efficient personnel levels.

STATUS: Senior Accountant position has been filled. An existing position has been reclassified to Procurement Coordinator to assist with the anticipated increase in procurement activity.

GOALS & TRENDS - FISCAL YEAR 24

1. Prepare for possible decrease in revenue due to economic climate.
2. Prepare a budget that reflects inflationary increase in costs.
3. Continued implementation of Munis upgrades and training for new modules.
4. Continued cross training to increase coverage efficiency.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
FINANCE							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	192,593	198,040	252,981	225,875	260,464	2.96%
OVERTIME	511400	19	451	1,000	120	500	-50.00%
FICA/MEDICARE TAXES	512100	14,618	15,067	19,445	16,860	19,979	2.75%
RETIREMENT CONTRIBUTIONS	512200	37,369	40,872	50,016	45,376	57,107	14.18%
LIFE & HEALTH INSURANCE	512300	33,451	35,196	49,715	40,628	46,505	-6.46%
WORKERS COMP INSURANCE	512400	1,500	618	1,500	498	800	-46.67%
UNEMPLOYMENT INSURANCE	512500	3,055	3,121	3,000	3,962	5,200	73.33%
TOTAL PERSONNEL SERVICES		282,606	293,365	377,657	333,320	390,555	3.42%
OPERATING EXPENSES							
PROFESSIONAL SERVICES	533190	4,200	2,189	7,500	4,400	7,500	0.00%
CONTRACTUAL SERVICES	533400	24,162	20,412	43,443	30,173	39,000	-10.23%
TRAVEL	534010	0	0	1,400	0	0	-100.00%
POSTAGE	534120	28,083	23,911	36,200	32,056	35,000	-3.31%
RENTALS & LEASES	534400	1,770	2,294	3,250	2,084	3,250	0.00%
LIABILITY INSURANCE	534500	3,113	3,476	3,000	2,026	3,900	30.00%
MAINTENANCE - EQUIPMENT	534660	0	520	750	0	750	0.00%
PRINTING	534700	2,154	1,940	2,500	1,906	2,250	-10.00%
BANK SERVICE CHARGES	534902	24,829	10,586	28,800	(359)	12,000	-58.33%
CC CLERK FEES	534903	134	386	430	330	430	0.00%
ADVERTISING	534910	0	0	500	0	500	0.00%
OFFICE SUPPLIES	535100	1,904	2,384	3,507	1,940	3,000	-14.46%
CO - EQUIPMENT (MISC)	535120	300	0	500	392	0	-100.00%
PUBLICATIONS	535411	0	0	250	0	0	-100.00%
MEMBERSHIP DUES	535420	170	480	540	0	540	0.00%
EDUCATION & TRAINING	535430	0	0	3,000	0	1,000	-66.67%
TOTAL OPERATING EXPENSES		90,998	69,615	135,570	74,948	109,120	-19.51%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	36,041	0	37,400	3.77%
TOTAL CONTINGENCIES		0	0	36,041	0	37,400	3.77%
TOTAL FINANCE		373,604	362,980	549,268	408,268	537,075	-2.22%

COMMUNITY DEVELOPMENT DEPT. BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Planning Division is primarily responsible for the implementation of plans ranging from the comprehensive plan to corridor studies to neighborhood overlays. This division also provides the research for updating the City's Land Development Code.

CHECK-IN - FISCAL YEAR 23

1. Plotter / Scanner – the Department requests the ability to print and scan 24" x 36" plans, plats and/or maps to increase departmental efficiency. This can be achieved by lease or purchase of a plotter-scanner.

STATUS: After discussion with the City's Information Technology (IT) Director, the \$4,900 budget request was insufficient to purchase a quality machine. Additional funding is planned for FY 24.

2. Further refine LDC rewrite – after utilizing the current LDC for two years, the CDD Director will integrate more of the current regulations into the new code.

STATUS: Ongoing with assistance from the Department's new planner.

3. Support CDBG-MIT grant administration – Inverness has applied for over 33 million dollars in grants to bring needed infrastructure improvements (pavement, water, sewer) to the Inverness Acres and Inverness Villages subdivisions. CDD personnel are prepared to assist with grant administration, permitting and inspections. This

will require additional contractual services to meet demand.

STATUS: The City's 33-million-dollar grant application was not funded in 2023. Staff will continue to work with Congressman Gus Bilirakis and staff to find other funding sources for necessary infrastructure improvements (pavement, water, sewer) to the Inverness Acres and Inverness Villages subdivisions.

4. Scan archived documents – this department has stored many years' worth of permits, building plans and development approvals. These documents should be scanned and cataloged to preserve them in perpetuity. This will require a contractual service provider to complete this task.

STATUS: All 8.5" x 11" permit documents dating back to 2020 have been scanned and cataloged in iWorQ. If the scanner/plotter is acquired in FY 24, the department will begin scan and catalog the 30" x 24" building plans for each City's building permit.

REQUESTS - FISCAL YEAR 24

1. Large Plan Scanner / Plotter

REQUEST: Based on advice from the City's IT Director, the department requests to carry-forward the FY 23 scanner/plotter funding while adding additional funds for FY 24.

2. Purchase Additional Cloud Storage (iWorQ)

REQUEST: To accommodate the additional volume of scanned building permits, Community Development is requesting additional cloud storage through iWorQ.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
DEVELOPMENT SERVICES							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	160,744	145,895	217,279	172,188	208,500	-4.04%
SALARIES - PART TIME	511203	13,726	8,275	17,160	0	17,160	0.00%
OVERTIME	511400	52	195	300	92	300	0.00%
FICA/MEDICARE TAXES	512100	13,396	11,876	17,973	13,175	17,301	-3.74%
RETIREMENT CONTRIBUTIONS	512200	33,025	34,886	45,428	37,057	41,082	-9.57%
LIFE & HEALTH INSURANCE	512300	29,482	23,599	49,564	31,020	46,444	-6.29%
WORKERS COMP INSURANCE	512400	2,348	717	873	947	2,196	151.55%
TOTAL PERSONNEL SERVICES		252,773	225,443	348,577	254,479	332,983	-4.47%
OPERATING EXPENSES							
ATTORNEY FEES	533110	1,750	1,095	10,000	1,250	10,000	0.00%
PROFESSIONAL SERVICES	533190	0	0	1,000	0	1,000	0.00%
CONTRACTUAL SERVICES	533400	110,189	151,453	218,380	109,938	205,000	-6.13%
COMP PLAN/LDC/CODE UPDATES	533400 15003	0	0	0	0	5,000	100.00%
TRAVEL	534010	0	0	1,500	0	1,500	0.00%
POSTAGE	534120	2,700	2,500	3,600	3,500	3,600	0.00%
RENTALS & LEASES	534400	2,432	1,929	3,000	2,381	5,500	83.33%
LIABILITY INSURANCE	534500	3,896	4,350	3,754	2,535	4,881	30.02%
MAINTENANCE - VEHICLES	534661	342	841	250	89	500	100.00%
PRINTING	534700	2,124	1,329	3,000	1,430	4,000	33.33%
ADVERTISING	534910	0	0	2,000	0	1,500	-25.00%
MISC EXPENSE	534990	912	990	3,000	12	2,500	-16.67%
OFFICE SUPPLIES	535100	722	515	825	676	1,825	121.21%
CO - EQUIPMENT (MISC)	535120	0	0	11,300	0	0	-100.00%
FUEL - GASOLINE	535220	785	614	1,500	426	1,500	0.00%
PUBLICATIONS	535411	0	899	300	0	300	0.00%
MEMBERSHIP DUES	535420	0	0	1,090	255	1,090	0.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
EDUCATION & TRAINING	535430	0	645	2,000	768	2,000	0.00%
TOTAL OPERATING EXPENSES		125,941	167,161	266,499	123,260	251,696	-5.55%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	2,700	0	25,000	825.93%
TOTAL CONTINGENCIES		0	0	2,700	0	25,000	825.93%
TOTAL DEVELOPMENT SERVICES		378,714	392,603	617,776	377,739	609,679	-1.31%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
GENERAL GOVERNMENT							
OPERATING EXPENSES							
ATTORNEY FEES	533110	45,074	46,539	80,000	69,489	100,000	25.00%
PROFESSIONAL SERVICES	533190	35,236	34,000	40,000	30,500	40,000	0.00%
ACCOUNTING & AUDITING	533200	41,300	31,300	40,000	32,300	40,000	0.00%
RENTALS & LEASES	534400	1,472	1,595	3,000	2,873	3,000	0.00%
LIABILITY INSURANCE	534500	28,537	31,864	27,500	18,572	35,750	30.00%
PROMOTIONAL ACTIVITIES	534920	361	1,671	10,450	2,036	10,450	0.00%
25+ YR RETIREE INSUR BENEFIT	534943	0	0	2,100	0	0	-100.00%
CO - EQUIPMENT (MISC)	535120	143	240	500	342	500	0.00%
MEMBERSHIP DUES	535420	0	0	100	0	100	0.00%
BAD DEBT EXPENSE-SANITATION	535800	0	22	0	20	0	0.00%
BAD DEBT GENERAL FUND	535801	30,076	1,753	0	250	0	0.00%
TOTAL OPERATING EXPENSES		189,848	158,985	203,650	156,382	229,800	12.84%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	332,520	0	482,974	45.25%
TOTAL CONTINGENCIES		0	0	332,520	0	482,974	45.25%
TOTAL GENERAL GOVERNMENT		189,848	158,985	536,170	156,382	712,774	32.94%

INFORMATION TECHNOLOGY DEPT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The IT Department is primarily responsible for management and implementation of computerization and software systems for other departments.

CHECK-IN - FISCAL YEAR 23

1. Upgrade City telephone systems.
STATUS: In progress.
2. Upgrade Munis system and integration of smart pay systems
STATUS: Munis upgrade completed. Continue to work with developer on implementation of smart pay system.
3. Employee self-service software implementation
STATUS: In Progress.
4. Improvements to workorder management systems for field personnel.
STATUS: In Progress.
5. Implementation of fleet tracking and management software.
STATUS: In Progress.

GOALS & TRENDS - FISCAL YEAR 24

1. Work with and support areas of Finance, Clerk's office, and development Services to bring TCME to production.
2. Continued evaluation and utilization of cloud technologies.
3. Continued management of web and customer self-service enhancements.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
INFORMATION TECHNOLOGY							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	107,923	142,115	143,971	137,525	150,099	4.26%
OVERTIME	511400	0	405	0	133	1,000	100.00%
FICA/MEDICARE TAXES	512100	8,199	10,666	11,029	10,531	11,574	4.94%
RETIREMENT CONTRIBUTIONS	512200	29,065	35,322	37,917	36,084	43,301	14.20%
LIFE & HEALTH INSURANCE	512300	11,815	19,623	24,832	21,298	23,242	-6.40%
WORKERS COMP INSURANCE	512400	512	523	314	420	600	91.08%
TOTAL PERSONNEL SERVICES		157,514	208,655	218,063	205,991	229,816	5.39%
OPERATING EXPENSES							
CONTRACTUAL SERVICES	533400	3,283	3,493	14,000	4,009	21,700	55.00%
TRAVEL	534010	0	0	1,000	0	0	-100.00%
TELEPHONE	534100	51,648	54,907	67,000	46,381	69,400	3.58%
LIABILITY INSURANCE	534500	3,113	4,055	3,000	2,026	3,900	30.00%
MAINTENANCE - EQUIPMENT	534660	4,228	5,599	5,000	4,504	8,000	60.00%
MAINTENANCE - CONTRACTS	534690	147,740	114,580	234,680	182,916	270,000	15.05%
EQUIPMENT - MISC.	535120	8	17,996	51,995	49,607	51,000	-1.91%
SOFTWARE	535210	14,525	18,287	9,300	2,382	0	-100.00%
SUBSCRIPTIONS	535410	9,009	0	100	0	300	200.00%
PUBLICATIONS	535411	0	0	250	0	0	-100.00%
MEMBERSHIPS	535420	0	0	350	0	0	-100.00%
EDUCATION & TRAINING	535430	0	3,463	7,500	3,360	7,500	0.00%
TOTAL OPERATING EXPENSES		233,555	222,380	394,175	295,185	431,800	9.55%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	5,380	0	3,090	0	22,640	632.69%
TOTAL CONTINGENCIES		5,380	0	3,090	0	22,640	632.69%
TOTAL INFORMATION TECHNOLOGY		398,782	431,035	615,328	501,176	684,256	11.20%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PUBLIC SAFETY SERVICES							
OPERATING EXPENSES							
LAW ENFORCEMENT SVCS	533403	854,167	999,865	1,182,625	985,521	1,279,777	8.21%
CONTR SVCS-SCHOOL X GUARDS	533409	18,344	20,415	22,816	17,111	23,159	1.50%
TOTAL OPERATING EXPENSES		872,511	1,020,280	1,205,441	1,002,632	1,302,936	8.09%
TOTAL PUBLIC SAFETY SERVICES		872,511	1,020,280	1,205,441	1,002,632	1,302,936	8.09%

FIRE DEPARTMENT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Fire Department is primarily responsible for emergency response services. The Fire Department is also responsible for the implementation of fire inspections and plan reviews.

CHECK-IN - FISCAL YEAR 23

1. Research and obtain grant funding for improvements to the department.
STATUS: Grant funding received for 5 sets of firefighting gear and Cancer Decontamination gear. Applied for grant funding for three additional positions and ladder truck.
2. Stations renovations and improvements.
STATUS: Renovations are underway.
3. Prepare for an Insurance Services Organization (ISO) rating survey to lower the City's rating by improving fire protection.
STATUS: In Progress.
4. Development of training schedule for ISO requirements.
STATUS: In Progress.
5. Order AEDs for City buildings.
STATUS: Completed

GOALS & TRENDS - FISCAL YEAR 24

1. Continue to increase training for firefighters.
2. Continued station renovations and improvements.
3. Radio replacements.
4. Replace station fencing.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
FIRE/RESCUE SERVICES							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	163,246	179,529	226,455	158,705	360,110	59.02%
SALARIES - PART TIME	511203	28,342	89,599	65,700	105,297	45,000	-31.51%
VOLUNTEER FIREFIGHTER STIPENDS	511303	35,580	39,208	36,500	35,743	24,000	-34.25%
OVERTIME	511400	14,912	13,744	15,000	9,161	15,990	6.60%
INCENTIVE PAY	511510	1,720	764	600	550	600	0.00%
FICA/MEDICARE TAXES	512100	18,501	24,506	26,335	23,674	34,096	29.47%
RETIREMENT CONTRIBUTIONS	512200	46,225	75,248	82,636	76,777	135,352	63.79%
LIFE & HEALTH INSURANCE	512300	40,157	33,293	49,744	23,486	81,348	63.53%
WORKERS COMP INSURANCE	512400	12,069	14,507	21,202	11,059	25,330	19.47%
TOTAL PERSONNEL SERVICES		360,752	471,998	524,172	444,452	721,826	37.71%
OPERATING EXPENSES							
PROFESSIONAL SERVICES	533190	5,000	5,000	7,000	3,333	7,000	0.00%
CONTRACTUAL SERVICES	533400	1,856	0	3,100	1,396	8,000	158.06%
PEST CONTROL	533470	591	591	700	593	700	0.00%
TRAVEL	534010	0	0	0	0	200	100.00%
POSTAGE	534120	0	350	250	0	100	-60.00%
UTILITIES - ELECTRIC	534310	6,485	6,851	6,500	5,575	6,500	0.00%
UTILITIES - WATER & SEWER	534380	2,059	1,705	1,125	1,011	1,125	0.00%
LIABILITY INSURANCE	534500	15,566	18,539	15,000	10,130	19,500	30.00%
MAINTENANCE - BUILDING	534620	4,550	16,802	7,800	6,793	8,000	2.56%
MAINTENANCE - EQUIPMENT	534660	1,950	2,472	4,500	3,000	4,500	0.00%
MAINTENANCE - VEHICLES	534661	12,482	12,337	15,000	7,623	13,891	-7.39%
MAINTENANCE - CONTRACTS	534690	7,183	10,057	10,000	8,577	10,000	0.00%
PRINTING	534700	0	431	500	339	500	0.00%
PROMOTIONAL ACTIVITIES	534977	0	0	500	375	500	0.00%
OFFICE SUPPLIES	535100	586	1,291	1,500	1,394	1,500	0.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CO - EQUIPMENT (MISC)	535120	0	9,172	18,156	14,281	8,000	-55.94%
SAFETY EQUIPMENT	535121	420	3,543	1,000	822	1,000	0.00%
SUPPLIES - GENERAL	535200	3,921	8,713	4,500	1,859	4,500	0.00%
SUPPLIES - FIRST AID	535202	0	0	3,000	2,081	3,000	0.00%
FUEL - GASOLINE	535220	798	1,328	1,095	658	1,300	18.72%
FUEL - DIESEL	535221	2,778	9,400	8,800	7,320	8,000	-9.09%
FUEL - PROPANE	535222	392	188	500	119	500	0.00%
UNIFORMS	535260	3,871	8,816	13,500	5,627	8,000	-40.74%
SUBSCRIPTIONS	535410	716	175	6,200	6,172	300	-95.16%
MEMBERSHIP DUES	535420	383	150	430	375	200	-53.49%
EDUCATION & TRAINING	535430	1,236	2,347	2,000	500	3,000	50.00%
TOTAL OPERATING EXPENSES		75,045	120,256	132,656	89,952	119,816	-9.68%
CONTINGENCIES							
FIRE SERVICES CONTINGENCY	599990	0	0	21,844	0	0	-100.00%
TOTAL CONTINGENCIES		0	0	21,844	0	0	-100.00%
TOTAL FIRE/RESCUE SERVICES		435,798	602,790	678,672	534,404	841,642	24.01%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
GARBAGE/SOLID WASTE SERVICES							
OPERATING EXPENSES							
SANITATION CONTRACT	533462	309,247	322,157	351,128	292,069	354,640	1.00%
SANITATION CONTRACT - COMMERCIAL	533463	646,134	673,420	688,226	648,536	695,109	1.00%
SANITATION LANDFILL CONTRACT	533465	218,756	198,594	226,181	173,725	270,800	19.73%
RENTALS & LEASES	534400	5,160	5,160	5,160	4,730	5,160	0.00%
TOTAL OPERATING EXPENSES		1,179,298	1,199,330	1,270,695	1,119,060	1,325,709	4.33%
TOTALS GARBAGE/SOLID WASTE SERVICES		1,179,298	1,199,330	1,270,695	1,119,060	1,325,709	4.33%

PUBLIC WORKS DEPARTMENT ROADS & STREETS DIVISION BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Roads & Streets Division is primarily responsible for the oversight and management of all City facilities and landscaping. Road and Streets is also responsible for the management and maintenance of roads, sidewalks, and medians throughout City limits.

CHECK-IN - FISCAL YEAR 23

1. Address swale reclamation projects.
STATUS: Staff continue to address projects.
2. Management and maintenance of City landscaping.
STATUS: Several lawn maintenance contracts were put out for bid. Tree trimming and removal projects are being addressed city wide.
3. Obtain new woodchipper for equipment operations.
STATUS: Completed.
4. Review and manage efficient personnel levels.
STATUS: Assistant Director position was created and filled.
5. Purchase replacement vehicles
STATUS: One received, two awaiting deliveries.
6. Purchase asphalt hot patch trailer
STATUS: Completed.

GOALS & TRENDS - FISCAL YEAR 24

1. With increased activity budget increases are likely for supplies such as fuel, hand tools and other consumables.
2. Looking into Fleet maintenance through outside party in addition to equipment maintenance.
3. Budget adjustment to accommodate potential increases for vehicle and equipment maintenance.
4. Consideration for upgraded equipment consisting of 95 – 100 HP class of tracked loader to assist in roadside swale reclamation.
5. Continuation of road resurfacing project to address roadways identified in the road condition assessment.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
ROAD AND STREET FACILITIES							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	324,100	425,422	401,780	331,005	398,141	-0.91%
SALARIES - PART TIME	511203	0	16,483	18,096	15,538	19,110	5.60%
STANDBY PAY	511221	4,680	4,860	4,680	4,050	4,680	0.00%
OVERTIME	511400	228	547	2,000	839	2,000	0.00%
FICA/MEDICARE TAXES	512100	25,093	34,099	32,647	25,606	32,446	-0.62%
RETIREMENT CONTRIBUTIONS	512200	44,589	62,431	62,320	56,139	70,299	12.80%
LIFE & HEALTH INSURANCE	512300	102,333	108,594	124,959	89,599	127,373	1.93%
WORKERS COMP INSURANCE	512400	22,508	27,931	39,305	14,433	28,458	-27.60%
TOTAL PERSONNEL SERVICES		523,532	680,368	685,787	537,209	682,507	-0.48%
OPERATING EXPENSES							
ENGINEERING FEES	533120	5,026	4,390	5,000	2,200	2,000	-60.00%
PROFESSIONAL SERVICES	533190	0	1,835	2,000	0	2,000	0.00%
CONTRACTUAL SERVICES	533400	124,166	21,288	22,500	16,685	22,500	0.00%
PEST CONTROL	533470	396	3,701	4,450	4,421	4,450	0.00%
CONTRACT SERV-TREE SERVICE	533491	6,800	0	2,000	0	2,000	0.00%
TRAVEL	534010	0	3	150	0	250	66.67%
POSTAGE	534120	110	200	300	265	200	-33.33%
UTILITIES - ELECTRIC	534310	0	71,303	67,000	54,785	80,000	19.40%
UTILITIES - STREET LIGHTS	534330	86,878	98,797	100,000	82,363	110,000	10.00%
UTILITIES - WASTE DISPOSAL	534350	3,873	6,535	6,000	4,143	6,000	0.00%
UTILITIES - WATER & SEWER	534380	22,096	40,384	25,000	43,122	50,000	100.00%
RENTALS & LEASES	534400	1,440	1,725	3,000	2,161	2,500	-16.67%
LIABILITY INSURANCE	534500	24,905	33,602	24,000	16,209	31,200	30.00%
MAINTENANCE - BUILDING	534620	3,721	37,668	56,500	21,352	55,000	-2.65%
MAINTENANCE-STREET LIGHTS	534631	11,245	730	15,000	9,425	10,000	-33.33%
MAINTENANCE-GROUNDS	534632	0	6,984	15,000	1,637	15,100	0.67%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
MAINTENANCE - EQUIPMENT	534660	25,963	25,190	30,000	11,157	25,000	-16.67%
MAINTENANCE - VEHICLES	534661	2,570	6,163	14,150	5,358	10,000	-29.33%
MAINTENANCE RDS & SIDEWALKS	534666	753	23,942	28,150	9,332	25,000	-11.19%
MAINTENANCE - CONTRACTS	534690	43,700	49,375	56,000	55,180	70,000	25.00%
PRINTING	534700	0	0	150	69	150	0.00%
ADVERTISING	534910	209	0	300	0	300	0.00%
PHYSICALS/INOCULATIONS	534940	500	500	500	0	500	0.00%
OFFICE SUPPLIES	535100	393	127	500	261	500	0.00%
CO - EQUIPMENT (MISC)	535120	5,018	4,689	8,300	6,336	6,000	-27.71%
SUPPLIES - GENERAL	535200	2,591	4,645	6,900	6,215	7,500	8.70%
SAFETY EQUIPMENT	535204	287	1,459	1,250	975	1,250	0.00%
SUPPLIES -MAINTENANCE	535205	1,362	2,623	2,000	1,714	2,000	0.00%
FUEL - GASOLINE	535220	8,900	15,988	22,500	11,471	23,000	2.22%
FUEL - DIESEL	535221	4,303	9,821	13,000	8,612	13,500	3.85%
FUEL - PROPANE	535222	324	300	500	353	500	0.00%
UNIFORM MAINTENANCE	535261	1,705	3,316	4,000	3,288	4,500	12.50%
ROAD MATERIALS	535310	4,016	6,204	11,400	8,904	10,000	-12.28%
MEMBERSHIP DUES	535420	0	0	300	0	300	0.00%
EDUCATION & TRAINING	535430	0	0	2,150	1,200	2,000	-6.98%
TOTAL OPERATING EXPENSES		423,442	483,485	549,950	389,193	595,200	8.23%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	48,598	0	4,898	-89.92%
TOTAL CONTINGENCIES		0	0	48,598	0	4,898	-89.92%
TOTAL ROAD AND STREET FACILITIES		946,974	1,163,853	1,284,335	926,402	1,282,605	-0.13%

PARKS & RECREATION DEPARTMENT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Parks and Recreation Department is primarily responsible for the management and maintenance of the City parks. The Department is also responsible for the implementation of recreational programs held at the different park venues.

CHECK-IN - FISCAL YEAR 23

1. Upgrade WPP 10-year management plan.
STATUS: In Progress.
2. Finalize WPP maintenance area remodel.
STATUS: In Progress.
3. Purchase new equipment and vehicles to effectively perform daily tasks.
STATUS: Purchased new UTV, mower and trucks.
4. Continue working with the State on the Wallace Brooks Beach Project.
STATUS: In Progress.
5. Enhance security and safety measures of Depot Pavilion area by adding fencing.
STATUS: In Progress
6. Install three remaining bathrooms at WPP with locking doors..
STATUS: In Progress

GOALS & TRENDS - FISCAL YEAR 24

1. Replace the playground equipment at Whispering Pines Park.
2. Fence Liberty and Wallace Brooks Park areas to provide more security to the parks.
3. Put in docks at N. Apopka boat ramp and at Mossy Oak Park.
4. Replace backwash filtration system at the Pool at WPP.
5. Upgrade bathroom facilities at WPP Pool.
6. Replace A/C units in the rec building.
7. Build a Teeball Field at WPP.
8. Establish Lighting plan for the back field at WPP.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PARKS & RECREATION							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	16,161	415,243	417,578	405,183	478,834	14.67%
SALARIES - PART TIME	511203	1,667	52,159	72,800	58,289	72,072	-1.00%
SALARIES - SEASONAL	511300	0	57,595	35,013	47,889	35,013	0.00%
OVERTIME	511400	150	2,205	1,000	3,510	1,000	0.00%
FICA/MEDICARE TAXES	512100	1,274	39,619	43,252	38,976	44,899	3.81%
RETIREMENT CONTRIBUTIONS	512200	1,760	74,422	78,694	71,553	93,552	18.88%
LIFE & HEALTH INSURANCE	512300	3,921	110,857	148,366	103,337	138,989	-6.32%
WORKERS COMP INSURANCE	512400	1,442	18,846	28,666	12,641	25,405	-11.38%
TOTAL PERSONNEL SERVICES		26,376	770,948	825,369	741,377	889,764	7.80%
OPERATING EXPENSES							
PROFESSIONAL SERVICES	533190	153	600	1,000	300	0	-100.00%
CONTRACTUAL SERVICES	533400	34,617	16,228	7,521	6,498	7,000	-6.93%
PEST CONTROL	533470	0	0	500	350	500	0.00%
TRAVEL	534010	0	137	2,000	147	0	-100.00%
POSTAGE	534120	0	50	600	300	600	0.00%
UTILITIES - ELECTRIC	534310	14,880	60,176	60,000	49,149	60,000	0.00%
UTILITIES - WATER & SEWER	534380	22,400	60,332	42,500	49,131	42,500	0.00%
RENTALS & LEASES	534400	600	180	3,000	1,937	3,000	0.00%
LIABILITY INSURANCE	534500	35,070	40,555	10,000	6,754	13,000	30.00%
MAINTENANCE - BUILDING	534620	11,201	0	10,000	8,231	10,000	0.00%
MAINTENANCE -PARK	534632	11,202	38,471	40,550	32,720	33,700	-16.89%
MAINTENANCE - BOAT RAMP	534633	0	0	200	140	5,000	2400.00%
MAINTENANCE - EQUIPMENT	534660	998	17,891	19,500	14,507	12,500	-35.90%
MAINTENANCE - VEHICLES	534661	797	233	7,532	6,869	7,532	0.00%
MAINTENANCE - CONTRACTS	534690	183,135	59,013	111,000	86,414	56,000	-49.55%
PRINTING	534700	0	5,290	2,500	731	2,500	0.00%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
OPERATING-RECREATION PROG	534970	0	18,060	7,800	5,241	8,800	12.82%
MISC EXPENSE	534990	0	753	925	197	925	0.00%
OFFICE SUPPLIES	535100	0	567	2,000	1,029	2,000	0.00%
CO - EQUIPMENT (MISC)	535120	0	13,368	0	0	5,000	100.00%
SUPPLIES - GENERAL	535200	1,896	41,736	49,000	43,313	50,000	2.04%
FUEL - GASOLINE	535220	1,144	11,614	11,050	9,118	18,000	62.90%
FUEL - DIESEL	535221	157	1,157	2,525	2,522	3,575	41.58%
FUEL - PROPANE	535222	0	6,566	10,000	5,544	10,000	0.00%
SUPPLIES - CHEMICALS	535230	0	0	15,000	12,545	15,000	0.00%
UNIFORM MAINTENANCE	535261	65	3,467	4,800	3,636	5,500	14.58%
MEMBERSHIP DUES	535420	0	300	1,000	500	1,000	0.00%
EDUCATION & TRAINING	535430	0	1,362	5,500	969	5,500	0.00%
TOTAL OPERATING EXPENSES		327,796	398,104	428,003	348,789	379,132	-11.42%
CAPITAL OUTLAY							
CAPITAL OUTLAY - EQUIPMENT	566400	0	0	950	950	0	-100.00%
TOTAL CAPITAL OUTLAY		0	0	950	950	0	0.00%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	64,500	0	46,116	-28.50%
TOTAL CONTINGENCIES		0	0	64,500	0	46,116	-28.50%
TOTAL PARKS & RECREATION		354,172	1,169,052	1,318,822	1,091,116	1,315,012	-0.29%

EVENTS & CULTURAL AFFAIRS DEPT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Events and Cultural Affairs Department is primarily responsible for the management and maintenance of the Valerie Theatre. The Department is also responsible for the implementation of event programs held throughout the City.

CHECK-IN - FISCAL YEAR 23

1. Introduce new events while continuing to expand upon current events.
STATUS: Several new events have been established, such as Small Town Saturday Night.
2. Convert soda sales at Valerie from bottle to fountain drinks.
STATUS: In Progress.
3. Expand upon the opportunities currently available at the Valerie.
STATUS: Increased level of live performances.
4. Enhance the volunteer program within Events.
STATUS: In Progress.

GOALS & TRENDS - FISCAL YEAR 24

1. Solidify the marketing strategies for events to enhance attendance and knowledge.
2. Provide more events and things to do with the youth of the community.
3. Upgrade power at Liberty and Depot areas to better manage vendors at events.
4. Upgrade fountain lighting to enhance the vibrancy downtown.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
EVENTS & CULTURAL ARTS							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	82,981	62,154	0	11,753	31,400	100.00%
SALERIES - PART TIME	511203	9,759	26,115	58,240	39,270	29,120	-50.00%
OVERTIME	511400	284	1,273	0	0	450	100.00%
FICA/MEDICARE TAXES	512100	7,116	6,850	4,455	3,903	4,680	5.05%
RETIREMENT CONTRIBUTIONS	512200	21,283	12,912	6,936	6,218	8,246	18.89%
LIFE & HEALTH INSURANCE	512300	15,750	15,229	0	3,855	11,563	100.00%
WORKERS COMP INSURANCE	512400	4,141	3,560	2,967	725	2,637	-11.12%
TOTAL PERSONNEL SERVICES		141,313	128,094	72,598	65,724	88,096	21.35%
OPERATING EXPENSES							
CONTRACTUAL SERVICES	533400	38,919	64,632	91,221	96,962	130,000	42.51%
PEST CONTROL	533470	0	987	800	593	800	0.00%
TELEPHONE	534100	90	250	0	0	0	0.00%
POSTAGE	534120	140	300	0	0	0	0.00%
UTILITIES - ELECTRIC	534310	1,523	1,936	4,900	1,270	6,400	30.61%
UTILITIES - WATER & SEWER	534380	2,321	8,547	5,200	6,056	5,200	0.00%
RENTALS & LEASES	534400	3,622	7,880	6,825	6,651	5,350	-21.61%
LIABILITY INSURANCE	534500	0	6,952	6,000	4,052	7,800	30.00%
MAINTENANCE - BUILDING	534620	1,206	9,347	3,500	3,046	5,000	42.86%
MAINTENANCE - EQUIPMENT	534660	0	13,980	16,298	5,307	5,000	-69.32%
MAINTENANCE - VEHICLES	534661	0	531	0	0	0	0.00%
MAINTENANCE - CONTRACTS	534690	0	0	2,000	2,507	4,000	100.00%
PRINTING	534700	2,405	1,553	4,000	3,569	6,000	50.00%
SERVICE CHARGES	534904	0	0	0	0	23,000	100.00%
ADVERTISING	534910	10,983	56,091	85,000	73,975	90,000	5.88%
CASH PRIZES-SPECIAL EVENTS	534971	9,000	9,000	10,000	9,000	10,000	0.00%
PROMOTIONAL ACTIVITIES	534977	1,161	12,874	6,500	0	6,500	0.00%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
EVENT MUSIC BROADCAST LICENSE	534981	731	759	1,000	0	1,000	0.00%
MISC EXPENSE	534990	0	916	0	10,112	1,000	100.00%
RECOVERY ACT - EVENTS	534990 77777	3,258	129,416	200,000	179,977	200,000	0.00%
VALERIE THEATRE - PROGRAMS	534997	0	32,993	24,625	23,851	30,000	21.83%
TICKET SALES DISTRIBUTION	534997 73024	0	73,273	104,446	108,419	70,000	-32.98%
OFFICE SUPPLIES	535100	835	661	1,550	1,502	3,500	125.81%
EQUIPMENT - MISC.	535120	1,876	5,913	4,000	2,137	4,000	0.00%
SUPPLIES - GENERAL	535200	2,183	4,370	2,431	833	1,500	-38.30%
MERCHANDISE-RESALE	535290	5,895	10,819	13,950	13,428	15,000	7.53%
MEMBERSHIPS	535420	250	265	625	421	0	-100.00%
EDUCATION & TRAINING	535430	40	543	1,000	60	1,000	0.00%
TOTAL OPERATING EXPENSES		86,596	454,808	595,871	553,729	632,050	6.07%
TOTAL EVENTS & CULTURAL ARTS		227,909	582,902	668,469	619,453	720,146	7.73%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
INTERFUND TRANSFERS							
TRANSFER- CIP SATELLITE PARKS	599112	85,000	167,500	370,365	344,000	181,000	-51.13%
TRANSFER-CIP ROADS & STREETS	599120	810,000	701,000	1,068,048	1,068,048	1,304,184	22.11%
TRANSFER-CIP-GENERAL PROJECTS	599121	110,000	125,000	35,000	35,000	100,000	185.71%
TRANSFER-ICRA	599123	694,124	692,060	691,964	691,964	765,866	10.68%
CIP TRANSFER-FIRE SERVICES	599128	29,250	114,430	387,149	387,149	198,000	-48.86%
TOTAL INTERFUND TRANSFERS		1,875,374	1,871,990	2,552,526	2,526,161	2,549,050	-0.14%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	5,185,595	0	5,100,000	-1.65%
RESERVE-CAP EQUIP PURCHASE	599903	0	0	1,035,664	0	1,613,329	55.78%
PROJECT/INFRASTRUCTURE RSV	599908	0	0	1,905,731	0	2,305,731	20.99%
RESERVE - PREPAID EXPENSES	599909	0	0	9,246	0	12,979	40.37%
RESERVE - DESIGNATED LAND	599910	0	0	420,687	0	420,687	0.00%
DESIGNATION-BUILDING FUND	599913	0	0	2,050,919	0	2,550,919	24.38%
DESIGNATION-TORT LITIGATION	599922	0	0	200,000	0	200,000	0.00%
DESIGNATED-FIRE SERVICES	599930	0	0	150,000	0	500,000	233.33%
DESIGNATED RSV-VALERIE BLDG	599931	0	0	2,347,530	0	151,450	-93.55%
TOTAL ENDING RESERVES		0	0	13,305,372	0	12,855,095	-3.38%
TOTAL GENERAL FUND		8,407,491	9,560,261	25,303,268	9,844,770	25,458,871	0.61%

ICRA Fund Expenditures

INVERNESS COMMUNITY REDEVELOPMENT AGENCY (ICRA) BUDGET OVERVIEW

ICRA BOARD

Chairperson

Thomas Slaymaker

Vice Chair

Vacant

Member

Vacant

Member

Cindy Devries

Member

Charles Davis

Member

Anissa Crowder Slaymaker

Member

Janet Bega

BACKGROUND

The Florida Redevelopment Act authorizes a municipality to create a community redevelopment agency, after finding that slum or blighted areas exist within the municipality and that the rehabilitation, conservation or redevelopment, or combination thereof, is necessary in the interest of public health, safety, morals, or welfare of the residents of the city. The Inverness Community Revitalization Agency (ICRA) was created by Resolution 90-06 on October 16, 1990 by the City Council. On the same day, Resolution 90-07 was used to appoint a separate council to serve as the governing body of the Agency.

CHECK-IN - FISCAL YEAR 23

1. Depot Extension Parking

STATUS: Ongoing – carryover to 2023.

2. Wayfinding

STATUS: To improve the City's fixed wayfinding signage, GAI Community Solutions Group (CSG) is tasked with the following scope of work:

Task 1 – Project Update

- *Project Kickoff*
- *Wayfinding Logic*

Task 2 – Schematic Design

Task 3 – Detailed Design

- *Design Intent Document*
- *Cost Estimate*
- *FDOT Coordination*

3. IGC Parking Development

STATUS: Public Works is working on a plan to reconfigure access to the compactor to add fourteen spaces for public use.

4. Corridor Study

STATUS: The Final draft report will be presented to City Council in early April.

5. Shoreline Development

STATUS: Preliminary plan is ongoing awaiting State of Florida approval.

6. Train Station Retrofit

STATUS: A new concept eatery opened on July 3, 2023.

7. Gateway Signage

STATUS: This project was merged into the Wayfinding Project.

8. WPP Entrance

STATUS: Ongoing – working with the State Florida to expand funding for the new entrance and access road into the park from US Highway 41 N.

REQUESTS - FISCAL YEAR 24

Downtown Lighting Initiative

REQUEST: To compliment the recent initiatives that have enhanced the downtown (i.e., special events and the entertainment district) this proposal is to add festive lighting to the downtown area. The proposal is to create the following over a multi-year project.

- *Entranceway lighting on Pine Ave.*
- *Up light the palm trees around the Welcome to Inverness monument sign.*
- *Up light strategic downtown trees.*
- *A small bistro lighting area is recommended for the fountain area.*

All the uplighting would consist of 60-watt LED fixtures that can change colors. Using different colors will enhance holidays, showcase buildings, and guide visitors to explore the downtown which is difficult to see from US Highway 41S.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
ICRA FUND							
OPERATING EXPENSES							
MEMBERSHIP DUES	535420	920	920	5,300	920	5,300	0.00%
PROFESSIONAL SERVICES	533190	2,750	2,500	2,500	2,500	3,000	20.00%
CONTRACTUAL SERVICES	533400	14,510	20,760	31,500	23,300	17,500	-44.44%
PUBLIC ART INITIATIVE	533411	0	5,750	20,000	16,468	45,000	125.00%
TRAVEL	534010	0	0	0	0	2,000	100.00%
UTILITIES - ELECTRIC	534310	6,429	6,878	8,300	6,041	9,000	8.43%
UTILITIES - WATER & SEWER	534380	6,585	6,190	6,500	4,948	6,500	0.00%
ADVERTISING	534910	0	0	0	0	4,000	100.00%
MISC EXPENSE	534990	0	0	1,000	0	1,000	0.00%
EDUCATION & TRAINING	535430	0	0	1,000	0	1,000	0.00%
TOTAL OPERATING EXPENSES		181,194	42,998	76,100	54,176	94,300	23.92%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CAPITAL OUTLAY								
DEPOT TRAIN STATION	566200	52217	12,208	317,281	5,000	(38)	0	-100.00%
DOWNTOWN LIGHTING PROGRAM	566300	52010	0	0	0	0	25,000	100.00%
REGIONAL STORM WATER STUDY	566300	52200	0	0	50,000	0	0	-100.00%
CRA WAYFINDING SIGNS	566300	52213	0	0	193,094	20,221	50,000	-74.11%
GATEWAY	566300	52226	0	0	150,000	0	0	-100.00%
LIBERTY PK ELECTRIC UPGRADES	566300	52227	0	26,596	12,353	4,010	0	-100.00%
LIBERTY PK/DEPOT CORRIDOR	566300	52228	0	25,532	32,925	32,925	0	-100.00%
FACADE PROGRAM	566300	52933	0	0	0	0	25,000	100.00%
WPCP NEW ENTRANCE	566300	52999	0	2,750	327,250	4,335	300,000	-8.33%
DEPOT PARKING	566300	53002	0	0	356,208	0	0	-100.00%
IGC PARKING LOT	566300	53006	0	0	250,000	0	0	-100.00%
CORRIDOR STUDY	566300	53007	0	60,778	120,888	80,941	0	-100.00%
SHORELINE DEVELOPMENT	566300	53008	0	19,968	330,032	10,072	0	-100.00%
CITY WALK	566300	53010	0	0	0	0	50,000	100.00%
DOCK BUMPER GUARDS	566400	53013	0	0	8,700	8,700	0	-100.00%
TOTAL CAPITAL OUTLAY			48,992	457,405	1,836,450	161,166	450,000	-75.50%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
DEBT SERVICE							
BOND PRINCIPAL	577110	295,000	310,000	320,000	320,000	335,000	4.69%
BOND INTEREST	577210	451,000	439,200	426,800	426,800	410,800	-3.75%
TOTAL DEBT SERVICE		746,000	749,200	746,800	746,800	745,800	-0.13%
INTERFUND TRANSFERS							
TRF TO GEN - FINANCE & ADMIN	599102	211,500	286,500	286,500	286,500	286,500	0.00%
TOTAL INTERFUND TRANSFERS		211,500	286,500	286,500	286,500	286,500	0.00%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	336,080	0	287,179	-14.55%
TOTAL ENDING RESERVES		0	0	336,080	0	287,179	-14.55%
TOTAL ICRA FUND		1,187,686	1,536,103	3,281,930	1,248,642	1,863,779	-43.21%

Capital Improvements Fund Expenditures



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CAPITAL IMPROVEMENT FUND								
GENERAL GOVERNMENT								
SECURITY CAMERAS - IP	566400	18001	56,682	(1,355)	6,585	0	50,000	659.30%
GENERATOR-IGC	566400	19010	0	0	114,224	8,385	0	-100.00%
TOTAL GENERAL GOVERNMENT			70,835	323,496	120,809	8,385	50,000	-58.61%
GENERAL GOVERNMENT - I.T.								
ACCESS CONTROL SYSTEM	566300	18014	0	23,171	24,500	24,506	0	-100.00%
ACCESS/SECURITY UPGRADE	566300	18015	0	0	4,500	4,274	0	-100.00%
EQUIPMENT-COMPUTERIZATION CITY	566400	13001	30	17,916	10,000	8,643	10,000	0.00%
TELEPHONE SYSTEM	566400	18007	0	0	40,000	0	40,000	0.00%
TOTAL GENERAL GOVERNMENT - I.T.			30	41,087	79,000	37,423	50,000	-36.71%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
FIRE/RESCUE SERVICES								
FIRE STATION BLDG RENOVATIONS	566200	22002	0	0	40,000	27,697	0	-100.00%
STATION BAY RENOVATIONS	566200	22037	0	0	0	0	75,000	100.00%
BAY FLOOR RESURFACING	566200	22038	0	0	0	0	30,000	100.00%
FENCING FIRE STATION	566300	22021	0	0	0	0	15,000	100.00%
FIRE SERVICES EQUIPMENT	566400	22001	0	0	7,586	0	0	-100.00%
THERMAL CAMERA	566400	22006	0	0	0	0	9,000	100.00%
EXTRICATION GEAR	566400	22013	0	0	14,254	5,090	0	-100.00%
VEHICLE	566400	22016	0	42,298	250,000	0	0	-100.00%
RADIOS	566400	22018	0	4,676	0	0	10,000	100.00%
BUNKER GEAR	566400	22019	0	0	17,500	7,898	8,000	-54.29%
SUPPLY HOSE UPGRADE	566400	22022	0	0	14,514	0	0	-100.00%
EXTRICATION TOOLS	566400	22024	0	33,460	0	0	15,000	100.00%
1 3/4 HOSE & NOZZLE STANDARD	566400	22028	0	0	10,586	10,586	0	-100.00%
FF CANCER DECONTAMINATION	566400	22034	0	0	4,875	4,386	0	-100.00%
FIRE PPE 5 SETS	566400	22035	0	0	17,274	16,978	0	-100.00%
RADIO SYSTEM UPGRADE	566400	22036	0	0	12,314	12,314	0	-100.00%
RESCUE CART	566400	22039	0	0	0	0	30,000	100.00%
NOZZLES	566400	22040	0	0	0	0	6,000	100.00%
TOTAL FIRE/RESCUE SERVICES			39,286	265,524	388,903	84,950	198,000	-49.09%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
ROAD AND STREET FACILITIES								
SIDEWALK CONSTRUCTION PROGRAM	566300	41230	27,970	19,325	62,705	23,794	30,000	-52.16%
OUTDOOR STORAGE PW	566200	41973	0	74,755	53,021	0	0	-100.00%
STORM WATER IMPROVEMENTS	566300	38901	0	109,921	286,396	86,176	75,000	-73.81%
ANNUAL ROAD RESURFACING PROGRA	566300	41925	264,738	115,439	925,467	511,154	500,000	-45.97%
W INVERNESS TRAIL	566300	41978	3,750	19,685	347,126	0	500,000	44.04%
WHITE LAKES RESTORATION	566300	52205	0	0	368,048	273,571	0	-100.00%
MOWERS/CLUB CARTS-REPLACEMENT	566400	41933	19,327	9,741	0	0	33,934	100.00%
VEHICLE REPALCEMENT	566400	41972	0	0	69,989	69,463	70,000	0.02%
EQUIPMENT REPLACEMENT	566400	41982	0	0	85,000	80,993	95,250	12.06%
TOTAL ROAD AND STREET FACILITIES			462,215	349,866	2,197,752	1,045,152	1,304,184	-40.66%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PARKS & RECREATION								
S PARKS AMENITIES	566200	70322	21,752	7,941	25,000	6,643	25,000	0.00%
SHADE STRUCTURE PARKS	566200	73019	0	0	50,000	0	0	-100.00%
BRYANT PARK / WHITE LAKES	566300	72002	0	0	40,000	0	0	-100.00%
VEHICLE REPLACEMENT	566400	72039	0	0	90,989	90,299	105,000	15.40%
PLAYGROUND EQUIPMENT WPP	566400	73021	0	0	157,726	0	0	-100.00%
POOL COMPLEX BUILDING RENOVATI	566200	72604	0	0	10,000	0	10,000	0.00%
MAINTENANCE BUILDING -STEEL	566200	72907	28,900	73,550	62,950	61,757	0	-100.00%
PAVILLION STRUCTURE	566200	73018	0	0	5,000	0	0	-100.00%
POOL PUMP UPGRADE/REPLACE	566300	72018	0	0	10,000	9,439	0	-100.00%
COURT RESURFACING	566300	72025	0	0	25,000	0	0	-100.00%
SCOREBOARDS - BASEBALL FIELD	566300	72034	0	0	34,539	26,538	0	-100.00%
POOL ELECTRONIC INTERFACE	566300	72613	0	0	12,500	12,162	0	-100.00%
POOL RENOVATIONS/REPAIRS	566300	72905	0	0	17,500	16,943	0	-100.00%
POOL/SPLASH SHADE STRUCTURES	566400	72007	0	0	8,000	0	0	-100.00%
TURF IMPLEMENTS	566400	72084	0	0	100	0	0	-100.00%
PICNIC TABLES, BENCH, TRASH CA	566400	72720	0	0	0	0	20,000	100.00%
UTILITY TERRAIN VEH	566400	72814	0	0	15,000	11,500	0	-100.00%
TRACTOR	566400	72908	0	0	35,000	33,368	0	-100.00%
MOWERS	566400	73015	0	0	0	0	15,000	100.00%
POOL DECK FURNITURE	566400	73026	0	0	0	0	6,000	100.00%
TOTAL PARKS & RECREATION			300,153	116,673	599,304	268,650	181,000	-69.80%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
EVENTS & CULTURAL ARTS								
THEATRE LIGHTING	566300	75057	0	0	10,000	9,349	0	-100.00%
VALERIE SCISSOR LIFT	566300	75058	0	0	25,000	0	0	-100.00%
THEATER AUDIO/VIDEO	566400	75056	0	3,328	16,012	0	0	-100.00%
AIRPORT BARRIERS	566400	74116	0	0	20,000	0	0	-100.00%
TOTAL EVENTS & CULTURAL ARTS			0	3,328	71,012	9,349	0	-100.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
INTERFUND TRANSFERS							
TRANSFER TO GENERAL FUND	599101	0	0	2,500	0	0	-100.00%
TOTAL INTERFUND TRANSFERS		0	0	2,500	0	0	-100.00%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	3,249,104	0	6,247,279	92.28%
TOTAL ENDING RESERVES		0	0	3,249,104	0	6,247,279	92.28%
TOTAL CAPITAL IMPROVEMENT FUND		872,519	1,131,552	6,708,384	1,453,910	8,030,463	19.71%

Utility Funds Expenditures

**PUBLIC WORKS DEPARTMENT
LINES DIVISION
BUDGET OVERVIEW**

DEPARTMENT FUNCTIONS

The Lines Division is primarily responsible for the oversight and management of all City water and sewer infrastructure. Road and Streets is also responsible for the management and maintenance of the Water Treatment Plant, Wastewater Treatment plant, and Lift Stations.

CHECK-IN - FISCAL YEAR 23

1. Rehabilitation and maintenance of Lift Stations
STATUS: LS3 Rahab is 70% complete. LS 24 Rehab is 70% complete. LS 25 front rail conversion began in February. Replacement pumps ordered for LS 11 & LS 21. Master LS had a new control panel ordered.
2. Management and maintenance of Water Treatment Plant
STATUS: Flow meter replacements are 65% complete. Back-up well replacement is 90% complete. SCADA project completed.
3. Septic to Sewer Projects
STATUS: 44W began construction. 41N and South highlands in design stage.
4. Review and manage efficient personnel levels. *STATUS: Reviewed need for fourth lines staff member.*
5. Continue regular management and maintenance activities related to water and waste water services.

GOALS & TRENDS - FISCAL YEAR 24

1. Continue to systematically work through all plant treatment systems at WWTP, and rehab to 100% operational condition.
2. Continue to prioritize collection system integrity, reliability, and preventative maintenance through additional pump replacements and cleaning.
3. With increased activity budget increases are likely for supplies such as fuel, hand tools and other consumables.
4. Continuing phased upgrade of electrical equipment at WTP.
5. Look to establish interconnect with county for backup water source.
6. Continue phased upgrade of outdated PLC equipment at WWTP.
7. Continue to address aging equipment replacements at WWTP (such as remaining flow meters)
8. Continue to triage rehab of lift stations with standard rehab spec and standardize equipment to minimize spare parts inventory, when possible.
9. Additional 3" semi-trash pump for support of dewatering during line construction.
10. Consideration of a new jet rodder for Lines.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER & SEWER REVENUE FUND							
OPERATING EXPENSES							
CONTRACTUAL SERVICES	533400	0	0	7,500	0	7,500	0.00%
CREDIT & COLLECTION EXPENSE	534980	19,002	29,440	33,000	27,412	33,000	0.00%
BAD DEBT EXPENSE	535800	0	20,446	0	19	0	0.00%
TOTAL OPERATING EXPENSES		19,002	61,836	40,500	27,432	40,500	0.00%
INTERFUND TRANSFERS							
TRANSFER TO W/S OPER & MAINT	599141	2,379,665	2,672,626	2,088,300	2,088,300	3,323,763	59.16%
TRANSFER TO W/S RENEW & REPLAC	599142	1,115,765	1,611,204	2,231,750	2,231,750	1,115,591	-50.01%
TRANSFER CAPACITY RESERVE/CIP	599192	100,000	100,000	100,000	100,000	100,000	0.00%
TOTAL INTERFUND TRANSFERS		3,595,430	4,383,830	4,420,050	4,420,050	4,539,354	2.70%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	150,000	0	150,000	0.00%
TOTAL ENDING RESERVES		0	0	150,000	0	150,000	0.00%
TOTAL WATER & SEWER REVENUE FUND		3,614,432	4,445,666	4,610,550	4,447,482	4,729,854	2.59%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER/SEWER OPERATIONS & MAINTENANCE FUND						
GENERAL GOVERNMENT						
OPERATING EXPENSES						
BAD DEBT EXPENSE 535800	0	0	0	1	0	0.00%
TOTAL OPERATING EXPENSES	57,242	0	0	1	0	0.00%
TOTAL GENERAL GOVERNMENT	57,242	0	0	1	0	0.00%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER SERVICES							
OPERATING EXPENSES							
ENGINEERING FEES	533120	0	0	1,000	0	1,000	0.00%
US WATER MGMT SERVICES	533408	406,281	539,999	565,000	511,282	638,081	12.93%
UTILITIES - ELECTRIC	534310	55,316	61,523	76,000	61,670	76,000	0.00%
UTILITIES - WATER & SEWER	534380	1,757	1,631	2,000	1,470	2,000	0.00%
LIABILITY INSURANCE	534500	56,682	61,996	55,000	40,866	71,500	30.00%
MAINTENANCE - EQUIPMENT	534660	2,743	2,165	18,000	7,098	18,000	0.00%
MAINTENANCE - FIRE HYDRANTS	534667	439	9,614	5,000	101	15,000	200.00%
REPAIR & MAINTANENCE	534680	0	0	5,000	684	15,000	200.00%
MAINTENANCE - CONTRACTS	534690	0	4,329	4,400	4,400	4,000	-9.09%
PRINTING	534700	0	0	2,000	0	2,000	0.00%
ADVERTISING	534910	0	0	500	0	500	0.00%
PERMITTING/LICENSES	534981	8,020	2,725	5,000	2,575	5,000	0.00%
FUEL - GASOLINE	535220	0	0	10,000	0	10,000	0.00%
TOTAL OPERATING EXPENSES		537,267	690,114	748,900	630,146	858,081	14.58%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	18,000	0	10,000	-44.44%
TOTAL CONTINGENCIES		0	0	18,000	0	10,000	-44.44%
TOTAL WATER SERVICES		601,832	690,114	766,900	630,146	868,081	13.19%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
SEWER SERVICES							
OPERATING EXPENSES							
ENGINEERING FEES	533120	0	5,000	5,500	0	5,000	-9.09%
PROFESSIONAL SERVICES	533190	0	2,284	1,500	0	2,000	33.33%
US WATER MGMT SVCS	533408	720,393	620,652	565,000	511,282	638,081	12.93%
SANITATION CONTRACT	533462	52,055	52,025	57,000	36,542	57,000	0.00%
PEST CONTROL	533470	591	591	1,385	1,384	1,385	0.00%
TELEPHONE	534100	6,762	7,168	9,000	6,176	9,000	0.00%
UTILITIES - ELECTRIC	534310	129,269	135,945	180,000	132,746	180,000	0.00%
UTILITIES - WATER & SEWER	534380	1,355	1,387	2,500	1,220	2,500	0.00%
LIABILITY INSURANCE	534500	61,870	67,790	60,000	44,243	78,000	30.00%
MAINTENANCE - BUILDING	534620	0	0	25,000	2,752	25,000	0.00%
MAINTENANCE - EQUIPMENT	534660	9,294	16,195	15,000	7,260	15,000	0.00%
REPAIR & MAINTAINENCE	534680	7,049	5,970	10,000	0	30,000	200.00%
MAINTENANCE - CONTRACTS	534690	22,714	23,726	19,200	18,136	19,200	0.00%
FUEL - GASOLINE	535220	0	6,990	5,000	2,127	5,000	0.00%
FUEL - DIESEL	535221	0	0	2,000	0	2,000	0.00%
TOTAL OPERATING EXPENSES		1,072,721	1,004,488	958,085	763,868	1,069,166	11.59%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	15,515	0	10,000	-35.55%
TOTAL CONTINGENCIES		0	0	15,515	0	10,000	-35.55%
TOTAL SEWER SERVICES		1,072,721	1,004,488	973,600	763,868	1,079,166	10.84%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
LINES/DISTRIBUTIONS							
PERSONNEL SERVICES							
REGULAR SALARIES	511200	235,493	269,999	296,437	240,197	307,759	3.82%
STANDBY PAY	511221	4,680	7,560	9,360	4,256	4,680	-50.00%
OVERTIME	511400	3,071	3,897	5,000	4,208	5,000	0.00%
FICA/MEDICARE TAXES	512100	18,500	21,010	23,791	18,774	24,299	2.14%
RETIREMENT CONTRIBUTIONS	512200	28,272	36,050	42,779	34,709	51,600	20.62%
LIFE & HEALTH INSURANCE	512300	75,165	82,091	97,859	73,940	81,068	-17.16%
WORKERS COMP INSURANCE	512400	4,961	5,274	9,788	2,634	7,802	-20.29%
TOTAL PERSONNEL SERVICES		370,142	425,881	485,014	378,717	482,208	-0.58%
OPERATING EXPENSES							
ENGINEERING FEES	533120	4,850	0	5,000	4,020	5,000	0.00%
CONTRACTUAL SERVICES	533400	113,883	116,298	131,000	114,954	135,000	-3.05%
PEST CONTROL	533470	396	396	1,050	0	1,050	0.00%
TRAVEL	534010	7	327	500	0	500	0.00%
TELEPHONE	534100	3,134	5,519	4,950	4,017	4,950	0.00%
POSTAGE	534120	20	529	2,050	832	500	-75.61%
UTILITIES - WATER & SEWER	534380	4,103	4,416	6,000	3,722	6,000	0.00%
LIABILITY INSURANCE	534500	17,641	19,698	17,000	11,481	22,100	30.00%
MAINTENANCE - EQUIPMENT	534660	6,821	7,268	9,000	1,897	9,000	0.00%
MAINTENANCE - VEHICLES	534661	2,419	7,384	5,600	2,424	6,000	7.14%
MAINTENANCE - METERS	534664	53,411	50,855	89,300	815	100,000	11.98%
PRINTING	534700	0	0	580	413	500	-13.79%
ADVERTISING	534910	0	0	50	0	50	0.00%
PHYSICALS/INOCULATIONS	534940	135	0	600	0	600	0.00%
OFFICE SUPPLIES	535100	0	0	500	227	500	0.00%
CO - EQUIPMENT (MISC)	535120	3,365	4,955	10,500	7,526	10,500	0.00%
SAFETY EQUIPMENT	535121	324	299	1,000	135	1,000	0.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
SUPPLIES - GENERAL	535200	30,794	55,401	62,700	58,168	60,000	-4.31%
FUEL - GASOLINE	535220	8,867	10,000	10,000	10,000	10,000	0.00%
FUEL - DIESEL	535221	1,046	1,284	3,000	65	3,000	0.00%
UNIFORM MAINTENANCE	535261	721	1,426	1,600	1,243	1,600	0.00%
MEMBERSHIP DUES	535420	1,203	1,271	1,945	1,218	2,000	2.83%
EDUCATION & TRAINING	535430	0	417	200	0	200	0.00%
TOTAL OPERATING EXPENSES		288,762	316,917	364,125	223,159	375,050	4.37%
CONTINGENCIES							
RESERVE FOR CONTINGENCIES	599990	0	0	13,700	0	5,000	-63.50%
TOTAL CONTINGENCIES		0	0	13,700	0	5,000	-63.50%
TOTAL LINES/DISTRIBUTION		658,905	742,798	862,839	601,876	867,258	0.51%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
INTERFUND TRANSFERS							
TRF TO GEN - FINANCE & ADMIN	599102	557,000	574,000	749,000	749,000	609,000	-18.69%
TOTAL INTERFUND TRANSFERS		557,000	574,000	749,000	749,000	609,000	-18.69%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	1,990,376	0	2,109,254	5.97%
RESERVE -CUSTOMER DEPOSITS	599921	0	0	351,426	0	355,951	1.29%
RESERVE - CAPACITY FEES	599923	0	0	919,271	0	1,019,271	10.88%
TOTAL ENDING RESERVES		0	0	3,261,073	0	3,484,476	6.85%
TOTAL WATER/SEWER OPERATIONS & MAINTENANCE FUND		2,947,700	3,011,401	6,613,412	2,744,891	6,907,981	4.45%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER & SERVICE RENEWAL AND REPLACEMENT FUND								
GENERAL GOVERNMENT								
OPERATING EXPENSES								
UTILITY RATE STUDY	533190	13500	0	0	0	0	30,000	100.00%
TOTAL OPERATING EXPENSES			0	0	0	0	30,000	100.00%
TOTAL GENERAL GOVERNMENT			0	0	0	0	30,000	100.00%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER PLANT								
CAPITAL OUTLAY								
BUILDING RENOVATIONS	566200		0	0	117,420	0	0	-100.00%
CITRUS BOOSTER ROOF	566200	33957	0	0	31,900	31,900	0	-100.00%
WATER PLANT ROOF	566200	33958	0	0	15,300	15,300	0	-100.00%
TRANSFER CAPITAL TO BAL SHEET	566299		(165,477)	(126,547)	0	(1,925,184)	0	0.00%
BACKUP WELL MOTOR/PUMP	566300	33932	0	0	16,700	16,671	0	-100.00%
COUNTY INTERCONNECT CONSTRUCT	566300	33951	0	0	95,504	0	150,000	57.06%
WTP UPGRADE PLC/INSTALL SCADA	566300	33953	0	0	118,472	0	0	-100.00%
CHEMICAL FEED SKID TANKS	566400	33842	0	0	72,841	0	0	-100.00%
CHEMICAL FEED PUMPS	566400	35992	0	0	18,183	18,183	0	-100.00%
ANALYZER REPLACEMENT	566300	33959	0	0	0	0	6,000	100.00%
TOTAL CAPITAL OUTLAY			(143,153)	(15,254)	486,320	(1,843,130)	156,000	-67.92%
TOTAL WATER PLANT			(44,282)	113,864	486,320	(1,843,130)	156,000	-67.92%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WASTEWATER TREATMENT PLANT								
CAPITAL OUTLAY								
EFFLUENT PUMP STATION UPGRADES	566300	35974	32,759	0	21,751	21,693	0	-100.00%
PLC UPGRADES	566300	35976	64,062	0	112,000	0	60,000	-46.43%
SPRAYFIELD REHAB	566300	35984	0	0	0	0	10,000	100.00%
TRANSFER CAPITAL TO BAL SHEET	566399		(180,311)	(23,349)	0	(44,665)	0	0.00%
WWTP FLOW METER	566400	35968	0	0	26,633	16,472	9,000	-66.21%
WWTP EQUIPMENT UPGRADES	566400	35969	0	0	7,262	0	0	-100.00%
EFFLUENT SAMPLER WWTP	566400	35983	0	8,502	0	0	10,000	100.00%
CHEMICAL FEED PUMPS	566400	35992	0	0	8,144	6,500	0	-100.00%
HEADWORKS SPAREMOTOR	566400	35994	0	0	0	0	12,000	100.00%
ACTUATOR VALVE REPLACEMENT	566400	35995	0	0	0	0	60,000	100.00%
TOTAL CAPITAL OUTLAY			170,209	23,170	175,790	0	161,000	-8.41%
DEBT SERVICE								
LOAN INTEREST	577225		62,280	58,903	56,185	56,184	56,185	0.00%
TOTAL DEBT SERVICE			62,280	58,903	56,185	56,184	56,185	0.00%
TOTAL WASTEWATER TREATMENT PLANT			682,100	545,348	231,975	56,184	217,185	-6.38%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
LIFT STATIONS								
CAPITAL OUTLAY								
MASTER LIFT STATION ROOF	566200	35989	0	0	11,000	9,300	0	-100.00%
LIFT STATION REHAB	566300	35811	0	0	316,229	96,959	225,000	-28.85%
MLS WET WELL COATING	566300	35981	0	0	50,000	0	0	-100.00%
TRANSFER CAPITAL TO BAL SHEET	566399		(609,483)	(185,047)	0	(849,085)	0	0.00%
MASTER LIFT CONTROL PANEL	566400	35980	0	0	20,445	0	0	-100.00%
VFD REPLACEMENT	566400	35993	0	0	7,500	6,749	9,000	20.00%
TOTAL CAPITAL OUTLAY			(595,948)	(176,744)	405,174	(736,077)	234,000	-42.25%
TOTAL LIFT STATIONS			(595,948)	(176,744)	405,174	(736,077)	234,000	-42.25%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

			FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
WATER LINES								
CAPITAL OUTLAY								
REUSE LINE TO GOLF AND COUNTRY	566300	33902	0	0	138,750	0	0	-100.00%
WATER LINE EXT	566300	33903	232,861	94,616	278,187	18,558	200,000	-28.11%
WATER LINE - VALVE REPLACEMENT	566300	33909	0	0	50,000	0	50,000	0.00%
FIRE HYDRANT REPLACEMENT PROG	566300	33910	9,450	0	10,000	0	0	-100.00%
HWY 41 N LINE RELOCATION	566300	33916	78,588	9,543	1,953,411	1,824,572	0	-100.00%
WATER LINE REPLACEMENT/MAPPING	566300	33921	0	10,241	229,759	0	10,000	-95.65%
WATER LINE RELINING	566300	33928	0	0	100,000	0	0	-100.00%
TRANSFER CAPITAL TO BAL SHEET	566399		0	(43,943)	0	(365,044)	0	0.00%
BOND PRINCIPAL - SRF	577113		0	0	152,064	152,064	152,064	0.00%
TOTAL CAPITAL OUTLAY			320,898	70,456	2,912,171	1,630,150	412,064	-85.85%
TOTAL WATER LINES			320,898	70,456	2,912,171	1,630,150	412,064	-85.85%
SEWER LINES								
CAPITAL OUTLAY								
SEWER LINE MODELING	566300	33929	0	0	77,612	0	0	-100.00%
SEWER EXPANSION - COMMERCIAL	566300	35934	0	0	141,025	18,524	0	-100.00%
44W SEWER LINE EXT	566300	35946	148,428	30,522	5,077,435	1,965,560	0	-100.00%
41 N SEPTIC TO SEWER	566300	35990	0	16,730	2,175,670	22,650	288,360	-86.75%
S HIGHLANDS SEPTIC TO SEWER	566300	35991	0	16,973	259,328	19,733	1,116,913	330.70%
SEWER LINES	566300	36960	0	34,147	128,427	6,423	100,000	-22.13%
WTC SEWER REHABILITATION	566300	36966	0	0	283,411	281,472	0	-100.00%
SERVICE VEHICLE REPLACEMENT	566400	36841	35,000	0	45,000	41,190	0	-100.00%
TOTAL CAPITAL OUTLAY			183,428	98,372	8,187,908	2,355,551	1,505,273	-81.62%
TOTAL WATER LINES			183,428	98,372	8,187,908	2,355,551	1,505,273	-81.62%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CAPITAL LEASE							
DEBT SERVICE							
CAPITAL LEASE PRINCIPAL	577150	0	0	194,403	194,403	206,413	6.18%
INTEREST - CAPITAL LEASE	577250	27,766	22,785	19,098	19,097	13,589	-28.85%
TOTAL DEBT SERVICE		27,766	22,785	213,501	213,500	220,002	3.04%
TOTAL CAPITAL LEASE		27,766	22,785	213,501	213,500	220,002	3.04%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	791,887	0	2,762,777	248.89%
RESERVE R&R CAPITAL EQUIPMENT	599912	0	0	896,207	0	896,207	0.00%
TOTAL ENDING RESERVES		0	0	1,688,094	0	3,658,984	116.75%
TOTAL WATER & SERVICE RENEWAL & REPLACEMENT FUND		957,950	1,039,530	14,125,143	1,676,178	6,433,508	-54.45%
TOTAL WATER & SERVICE FUNDS		7,520,082	8,496,597	25,349,105	8,868,550	18,071,343	-28.71%

Cemetery Funds Expenditures

CEMETERY DEPARTMENT BUDGET OVERVIEW

DEPARTMENT FUNCTIONS

The Cemetery Department is responsible for management and maintenance of the Oak Ridge Cemetery.

CHECK-IN - FISCAL YEAR 23

1. Construction of ORC Columbarium.
STATUS: In progress.

GOALS & TRENDS - FISCAL YEAR 24

1. Develop policy and fee changed to include Columbarium sales.
2. Promote pre-need sales for the cemetery to local funeral homes to further increase revenues.



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
OAKRIDGE CEMETERY FUND							
PERSONNEL SERVICES							
SALARIES - PART TIME	511203	23,991	24,842	30,000	23,502	31,484	4.95%
FICA/MEDICARE TAXES	512100	1,835	1,900	2,295	1,798	2,409	4.97%
RETIREMENT CONTRIBUTIONS	512200	2,448	2,760	2,500	2,861	4,266	70.64%
WORKERS COMP INSURANCE	512400	913	39	1,000	21	60	-94.00%
TOTAL PERSONNEL SERVICES		29,187	29,542	35,795	28,182	38,219	6.77%
OPERATING EXPENSES							
PROFESSIONAL SERVICES	533190	0	0	3,200	0	3,200	0.00%
CONTRACTUAL SERVICES	533400	0	0	2,000	0	2,000	0.00%
UTILITIES - ELECTRIC	534310	196	355	180	155	180	0.00%
UTILITIES - WATER & SEWER	534380	1,113	965	925	1,154	925	0.00%
LIABILITY INSURANCE	534500	2,075	2,317	2,000	1,351	2,600	30.00%
MAINTENANCE - CONTRACTS	534690	43,200	43,200	48,000	33,600	52,000	8.33%
MISC EXPENSE	534990	49	44	2,300	2,214	2,300	0.00%
TOTAL OPERATING EXPENSES		47,006	51,804	58,605	38,473	63,205	7.85%
CAPITAL OUTLAY							
COLUMBARIUM	566300 39005	0	0	25,000	17,588	0	-100.00%
TRANSFER CAPITAL TO BAL SHEET	566399	0	0	0	(17,588)	0	0.00%
TOTAL CAPITAL OUTLAY		0	0	25,000	0	0	-100.00%



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
INTERFUND TRANSFERS							
TRF TO GEN - FINANCE & ADMIN	599102	3,500	3,500	3,500	3,500	3,500	0.00%
TOTAL INTERFUND TRANSFERS		3,500	3,500	3,500	3,500	3,500	0.00%
ENDING RESERVES							
RESERVE CASH CARRIED FORWARD	599901	0	0	16,995	0	0	-100.00%
TOTAL ENDING RESERVES		0	0	16,995	0	0	-100.00%
TOTAL OAKRIDGE CEMETERY FUND		79,693	84,846	139,895	70,155	104,924	-25.00%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
CEMETERY PERPETUAL FUND							
INTERFUND TRANSFERS							
TRANSFER TO OAKRIDGE	599144	0	0	100,000	100,000	34,929	-65.07%
TOTAL INTERFUND TRANSFERS		0	0	100,000	100,000	34,929	-65.07%
ENDING RESERVES							
RESERVE CASH FWD	599901	0	0	339,399	0	417,275	22.95%
TOTAL ENDING RESERVES		0	0	339,399	0	417,275	22.95%
TOTAL CEMETERY PERPETUAL FUND		0	0	439,399	100,000	452,204	2.91%
TOTAL CEMETERY FUNDS		79,693	84,846	579,294	170,155	557,128	-3.83%

Non-Major Funds Expenditures



City of Inverness Expenditure Budget Detail Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
IMPACT FEE FUND							
OPERATING EXPENSE							
COUNTY IMPACT FEE INTEREST	534905	0	0	0	14	0	0.00%
TOTAL OPERATING EXPENSES		0	0	0	14	0	0.00%
ENDING RESERVES							
RESERVE-CITY IMPACT FEES	599925	0	0	225,815	0	688,945	205.09%
TOTAL ENDING RESERVES		0	0	225,815	0	688,945	205.09%
TOTAL IMPACT FEE FUND		0	0	225,815	14	688,945	205.09%



City of Inverness

Expenditure Budget Detail

Fiscal Year 2024

		FY2021 ACTUAL	FY2022 ACTUAL	FY2023 REV BUDGET	FY2023 YTD ACTUAL	FY2024 PROPOSED	INC (DEC) %
PENSION FUND							
OPERATING EXPENSES							
PENSION ADMIN FEE	533131	1,959	2,511	2,500	1,662	2,500	0.00%
PENSION BENEFITS EXPENSE	533600	4,800	95,907	0	10,112	8,500	0.00%
TOTAL OPERATING EXPENSES		6,759	98,419	2,500	11,774	11,000	340.00%
ENDING RESERVES							
RESERVE - PENSION ASSETS	599916	0	0	484,120	0	244,583	-49.48%
TOTAL ENDING RESERVES		0	0	484,120	0	244,583	-49.48%
TOTAL PENSION FUND		6,759	98,419	486,620	11,774	255,583	-47.48%
TOTAL NON-MAJOR FUNDS		1,534,091	1,620,055	712,435	11,788	944,528	32.58%
TOTAL ALL FUNDS		20,255,763	22,429,413	61,934,417	21,597,815	54,926,112	-11.32%