Capital Improvements Summary
Five Year Schedule of Capital Improvements 2016-2020

While there are numerous benefits to municipal capital improvements planning, the primary motivator under the state statutes is to adequately plan those facilities linked to comprehensive plan levels of service (LOS) therefore enabling level of service sufficiency. Internal fiscal assessment ensures that the City of Inverness will pursue a Capital Improvements Schedule based on accepted financial and accounting practices. Financial feasibility is based on the outcome of internal analysis which shows revenues are set to exceed expenditures over the course of the five (5) year schedule.

Over the planning period, the City of Inverness expects only modest growth. According to the comprehensive plan, growth will occur at a slow but steady rate. The comprehensive plan places emphasis on infill development on existing, platted lots within the city. Projection of total future development would rely on presently unknown growth factors. However, it is fully expected that growth will not affect other major systems necessary to maintain quality of life.

Currently there are no of service deficiencies within the City, except for US 41 North and South. That roadway functions below LOS requirements, establishing a transportation backlog of uncalculated fiscal impact for the facility. All other capital facilities and services meet or exceed levels of service standards. Therefore, fiscal impacts related to level of service should be minimal. Planned capital improvements support the comprehensive plan as well as all applicable city codes and requirements. Timing and location of capital improvements proceeds with all state comprehensive plan policies, goals, and objectives considered as well as the plans of all outside, concerned public agencies. The City herewith adopts by reference the 2016-2020 Transportation Improvement Plan adopted by the Hernando / Citrus MPO with regard to those projects located within the Inverness City Limits.

Annual review of the Capital Improvement Element will help guide and inform future capital improvement planning within the City. The annual capital improvement process of review will affirm the validity of the five (5) year Capital Improvements Schedule. Moreover, annual review should help build a more coherent relationship between the Comprehensive Plan, the Capital Improvement Plan, and the annual budgeting process.

City of Inverness

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www.Inverness-Fl.gov

May 29, 2015

TO: City Council & Mayor

FROM: City Manager

SUBJECT: CAPITAL IMPROVEMENT PLAN (CIP) BUDGET SUBMITTAL FOR FISCAL YEARS 2016-2020

CC City Clerk, Assistant City Manager and Department Directors

The City of Inverness Five-Year Capital Improvement Plan (CIP) outlines a progressive program of scheduled improvement projects and investment funding. The plan continues a long-term focus of economic benefits and quality of life issues to improve the attributes of Inverness. The plan incorporates input of City Council; knowledge of the community and integrates management's recommendations of project submittals after consultation with Senior Staff Members. To align allocations, the project schedule is reviewed systemically to ensure level spending and fiscal responsibility for the totality of the ensuing five-year period. Proper development of a balanced and affordable CIP is critical to accomplish planned improvements and overall fiscal stability. By targeting resources and directing them to where needed, we have controlled the growth of general spending and been able to maintain affordability to residential and business interests. The conservative management of reserve funds is a resource that provides the ability to fund the design and construction of most all that is included in this document. Effectively, City Government has stabilized budgetary spikes while maintaining a pattern of significantly improving the town, business climate and appearance.

The entire process of budget development is designed to follow the stewardship of City Council. A public Council Workshop is scheduled to discuss the full CIP document on Thursday, June 4, 2015, at 5:30 p.m. in Council Chambers. Presentation will provide insightfulness of what is to be accomplished in 2016 and beyond.

We look forward to the opportunity to work with you to achieve a positive future, and as always, we welcome comments and questions, and your input.

Frank DiGiovanni

Frank DiGiovanni

CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
FISCAL YEAR 2016

FISCAL YEAR 2016 CIP FUND SUMMARY	Impact Fees	Grants	Capital Interest	1990 CRA	2013 CRA	Debt Proceeds	Equipment Reserves	Transfer from General Fund	IGC Reserves	Transfer from Land Acquisition Reserves	Carry Forward Reserves	Total
PROJECT												
General Government Svcs			$ 10,000					$ 395,000	$ 60,000	$ 170,000		$ 635,000
Community Development	$ 127,300	$ 144,800						$ 67,500			$ 31,000	$ 370,600
Public Safety												$ -
Roads and Streets		$ 120,000					$ 175,000	$ 286,000			$ 40,000	$ 621,000
Satellite Parks		$ 97,321						$ 90,000			$ 50,000	$ 237,321
Special Events								$ 14,500				$ 14,500
ICRA				$ 65,000	$ 270,000	$ 500,000						$ 835,000
Whispering Pines Park							$ 82,000				$ 130,200	$ 212,200
TOTAL BY FUNDING SOURCE	*$ 127,300*	*$ 362,121*	*$ 10,000*	*$ 65,000*	*$ 270,000*	*$ 500,000*	*$ 257,000*	*$ 853,000*	*$ 60,000*	*$ 170,000*	*$ 251,200*	*$ 2,925,621*

GENERAL FUND
CAPITAL IMPROVEMENT PROGRAM
2016 - 2020

GENERAL FUND SERVICES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from Road Fund		$ 142,382							
Transfer from CDBG Fund Closeout									
Interest	$ 17,591	$ 15,730	$ 20,000	$ 18,000	$ 10,000		$ 10,000		$ 10,000
Transfer from General Fund	$ 1,322,368	$ 657,500	$ 707,000	$ 707,000	$ 853,000	$ 589,100	$ 585,284	$ 551,700	$ 648,500
Transfer from General Fund-Land		$ 600,000			$ 170,000				
Transfer from Equipment Resv			$ 77,000	$ 35,000	$ 257,000	$ 64,000	$ 15,000	$ 30,000	$ 88,000
One Time CIP Transfer-General Fund	$ 1,500,000								
Transfer from Utilities									
Transfer from WPP Fund	$ 89,500	$ 42,000	$ 75,000	$ 50,500					
Transfer from ICRA	$ 210,000	$ 65,000	$ 100,000	$ 104,112					
Transfer from CDBG Fund									
CRA - 1990					$ 65,000	$ 45,000	$ 45,000	$ 35,000	$ 35,000
CRA-2013					$ 270,000	$ 428,000	$ 517,366	$ 498,564	$ 516,630
IGC Building Reserve					$ 60,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Citrus Information Cooperative			$ 20,000	$ 20,000					
Cemetery Reserves									
Impact Fees - Transportation			$ 580,043	$ 242,043		$ 338,000			
Debt Proceeds									
Impact Fees - City Transportation					$ 127,300	$ 352,300			
Interlocal Revenue									
State Grants		$ 48,479	$ 615,321	$ 500,000	$ 317,121	$ 584,800	$ 320,000	$ 20,000	
DOT Landscape Maintenance Fee			$ 20,500	$ 20,500					
Federal Grants			$ 700,000			$ 700,000			
County CIGP Grant		$ 11,319	$ 670,000	$ 257,500					
County Grant SHIP									
County Contribution	$ 80,000								
SWFWMD Grant			$ 45,000	$ 45,000	$ 45,000	$ 200,000	$ 400,000	$ 220,000	$ 45,000
Street Assessment									

GENERAL FUND
CAPITAL IMPROVEMENT PROGRAM
2016 - 2020

GENERAL FUND SERVICES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Reimbursement - Tompkins (customer)		$ 21,662							
Storm Water Utility (proposed)									
Lease Proceeds									
Loan Proceeds									
Reserve Transfer from DDS									
Loan/Bond Proceeds			$ 1,500,000	$ -	$ 500,000	$ 1,275,000	$ 1,225,000		
Contingency Reserves									
Adjust Reserves		$ 882							
Event Sponsorships			$ 4,300	$ 4,300					
Public/Private Partnership							$ 75,000		
Recreation User Fees								$ 20,000	
Total Revenues	*$ 3,219,459*	*$ 1,604,954*	*$ 5,134,164*	*$ 2,003,955*	*$ 2,674,421*	*$ 4,586,200*	*$ 3,202,650*	*$ 1,385,264*	*$ 1,353,130*
Carry Forward Reserves	$ 7,659,531	$ 5,997,602	$ 5,970,160	$ 5,029,404	$ 1,216,146	$ 964,946	$ 474,946	$ 339,730	$ 214,730
Road Reserves	$ 153,583	$ 12,274	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL FUNDING SOURCES	*$ 11,032,573*	*$ 7,614,830*	*$ 11,104,324*	*$ 7,033,359*	*$ 3,890,567*	*$ 5,551,146*	*$ 3,677,596*	*$ 1,724,994*	*$ 1,567,860*
DEPARTMENT - Division									
General Government	$ 3,956,537	$ 1,452,296	$ 1,099,575	$ 964,160	$ 635,000	$ 135,000	$ 115,000	$ 95,000	$ 165,000
Community Development	$ 608,724	$ 503,610	$ 4,768,345	$ 3,258,345	$ 370,600	$ 1,493,600	$ 55,000	$ 55,000	$ -
ICRA					$ 835,000	$ 1,848,000	$ 1,987,366	$ 533,564	$ 651,630
Public Safety			$ 250,000	$ 250,000		$ 50,000	$ 50,000	$ 50,000	$ 50,000
Roads & Streets	$ 77,932	$ 533,980	$ 2,238,433	$ 1,082,933	$ 621,000	$ 1,287,000	$ 907,500	$ 560,000	$ 352,500
Satellite Parks	$ 169,171	$ 9,534	$ 383,946	$ 203,175	$ 237,321	$ 136,000	$ 146,000	$ 111,000	$ 32,000
Special Events		$ -	$ 18,100	$ 18,100	$ 14,500	$ 10,600	$ -	$ -	$ -
Whispering Pines Parks	$ 67,952	$ 73,157	$ 251,200	$ 40,500	$ 212,200	$ 116,000	$ 77,000	$ 105,700	$ 102,000
TOTAL PROJECT COSTS	*$ 4,880,316*	*$ 2,572,577*	*$ 9,009,599*	*$ 5,817,213*	*$ 2,925,621*	*$ 5,076,200*	*$ 3,337,866*	*$ 1,510,264*	*$ 1,353,130*
Road Reserves	$ 154,655	$ 12,849	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROJECTED SURPLUS (DEFICIT)	*$ 5,997,602*	*$ 5,029,404*	*$ 2,094,725*	*$ 1,216,146*	*$ 964,946*	*$ 474,946*	*$ 339,730*	*$ 214,730*	*$ 214,730*

CAPITAL IMPROVEMENT PROGRAM SUMMARY BY FUNDING SOURCE
GENERAL GOVERNMENT SERVICES
FY 2016

GENERAL GOVERNMENT SERVICES	IGC Reserves	CAPITAL INTEREST	TRANSFER FROM GENERAL FUND	LAND ACQUISITION RESERVES	TOTAL
PROJECT					
Planning/Studies					
Government Plaza			$ 350,000		$ 350,000
Total Planning/Studies	$ -	$ -	$ 350,000	$ -	$ 350,000
Land Acquisition					
Pine Street Property			$ -	$ 170,000	$ 170,000
Total Planning/Studies	$ -	$ -	$ -	$ 170,000	$ 170,000
Buildings					
IGC Maintenance Sustainability	$ 60,000				$ 60,000
Total Buildings	$ 60,000	$ -	$ -	$ -	$ 60,000
Improvements					
IGC Landscape Protection Plan		$ 10,000	$ 10,000		$ 20,000
Total Improvements	$ -	$ 10,000	$ 10,000	$ -	$ 20,000
Equipment/Software					
Information Technology Projects			$ 35,000		$ 35,000
Total Equipment/Software	$ -	$ -	$ 35,000	$ -	$ 35,000
TOTAL BY FUNDING SOURCE	$ 60,000	$ 10,000	$ 395,000	$ 170,000	$ 635,000

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
GENERAL GOVERNMENT SERVICES
FY 2016 - 2020

GENERAL GOVERNMENT SERVICES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Interest	$ 16,831	$ 15,730	$ 20,000	$ 18,000	$ 10,000		$ 10,000		$ 10,000
Transfer from General Fund	$ 514,500	$ 1,014,000	$ 401,500	$ 401,500	$ 395,000	$ 85,000	$ 95,000	$ 85,000	$ 145,000
Transfer from General Fund - Land Acq					$ 170,000				
Citrus Information Cooperative			$ 20,000	$ 20,000					
IGC Building Reserve					$ 60,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Public/Private Partnership-Revenue									
State Grant									
Reserve Transfer-IGC Debt Payoff	$ 1,000,000								
Reserve Transfer from Rds/Sts		$ 422,566							
Fund Balance Transfer -General Fund	$ 1,500,000								
Adjust Ending Reserves									
Subtotal Revenues	**$ 3,031,331**	**$ 1,452,296**	**$ 441,500**	**$ 439,500**	**$ 635,000**	**$ 95,000**	**$ 115,000**	**$ 95,000**	**$ 165,000**
Carry Forward Reserves	$ 2,141,940	$ 1,216,734	$ 933,589	$ 1,216,734	$ 40,000	$ 40,000	$ 0	$ 0	$ 0
TOTAL FUNDING SOURCES	***$ 5,173,271***	***$ 2,669,030***	***$ 1,375,089***	***$ 1,656,234***	***$ 675,000***	***$ 135,000***	***$ 115,000***	***$ 95,000***	***$ 165,000***
PROJECT									
Planning/Studies									
Cemetery Study (4400)			$ 90,000	$ 90,000					
Government Plaza		$ 52,775	$ 242,175	$ 242,175	$ 350,000	$ 50,000	$ 50,000	$ 50,000	$ 100,000
Total Planning/Studies	*$ -*	*$ 52,775*	*$ 332,175*	*$ 332,175*	*$ 350,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 100,000*
Land									
Land Acquisition - Godowski Property		$ 570,982							
Land Acquisition - Dampier Street		$ 187,500							
Land Acquisition - Pine/Dampier Street		$ 41,813							
Land Acquisition - Pine Street					$ 170,000				
Land Acquisition - Carry Fwd			$ 29,000	$ -					
Total Land	*$ -*	*$ 800,295*	*$ 29,000*	*$ -*	*$ 170,000*	*$ -*	*$ -*	*$ -*	*$ -*
Buildings									
IGC Build out	$ 51,852	$ 441,131							
IGC Maintenance Sustainability			$ 165,000	$ 165,000	$ 60,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Total Buildings	*$ 51,852*	*$ 441,131*	*$ 165,000*	*$ 165,000*	*$ 60,000*	*$ 10,000*	*$ 10,000*	*$ 10,000*	*$ 10,000*
Improvements									
Streetscape Lighting Retrofit			$ 37,500	$ 37,500	$ -	$ -	$ -	$ -	$ -
IGC Landscape Sprinkler Replacements			$ 2,000	$ 2,000	$ -	$ -	$ -	$ -	$ -
IGC External Remediation Project					$ -				
IGC Landscape Protection Plan			$ 40,000	$ 40,000	$ 20,000		$ 20,000		$ 20,000

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
GENERAL GOVERNMENT SERVICES
FY 2016 - 2020

GENERAL GOVERNMENT SERVICES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Wayfind Signs	$ 21,849		$ 80,000	$ 80,000	$ -	$ 40,000			
Total Improvements	*$ 21,849*	*$ -*	*$ 159,500*	*$ 159,500*	*$ 20,000*	*$ 40,000*	*$ 20,000*	*$ -*	*$ 20,000*
Equipment/Software									
Citizen Self Service Implementation	$ 588								
Dashboard Software Implementation	$ 2,350								
PC Replacement		$ 1,872	$ 1,700	$ 1,700					
MUNIS Fixed Assets Implementation			$ 19,900	$ 19,900					
Applicant Tracking Implementation			$ 4,800	$ 4,800					
MapLink GIS Integration	$ 9,500	$ 8,500	$ 1,675	$ 1,675					
Data Preservation		$ 25,588	$ 81,960	$ 81,960					
Vendor Self Service Implementation			$ 1,175	$ 1,175					
Employee Self Service Implementation			$ 1,200	$ 1,200					
Security Cameras			$ 10,625	$ 10,625					
Replacement of Backup Tape Drive			$ 15,000	$ -					
Utility Billing Software Implementation	$ 7,028	$ 21,694	$ 25,600	$ 25,600					
Central Property File Software Impl			$ 6,800	$ 6,800					
Tyler Cashiering	$ 2,263		$ 11,415	$ -					
Mobile Application Development			$ 12,000	$ 12,000					
Building Permit/Code Enforcement Impl		$ 22,000	$ 39,150	$ 39,150					
GIS System Development			$ 40,000	$ 40,000	$ -				
Electronic Speed Deterrent			$ 30,000	$ -	$ -				
Arts in Public Places			$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -
Information Technology Projects	$ 12,061	$ 78,441	$ 60,900	$ 60,900	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
Total Equipment/Software	*$ 33,788*	*$ 158,095*	*$ 413,900*	*$ 307,485*	*$ 35,000*	*$ 35,000*	*$ 35,000*	*$ 35,000*	*$ 35,000*
Other									
IGC Debt Payoff	$ 3,849,048								
Transfer to Valerie Theatre				$ 402,074					
Transfer to Fire Services			$ 250,000	$ 250,000					
Total Other	*$ 3,849,048*	*$ -*	*$ 250,000*	*$ 652,074*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
TOTAL PROJECT COSTS	*$ 3,956,537*	*$ 1,452,296*	*$ 1,349,575*	*$ 1,616,234*	*$ 635,000*	*$ 135,000*	*$ 115,000*	*$ 95,000*	*$ 165,000*
PROJECTED SURPLUS (DEFICIT)	*$ 1,216,734*	*$ 1,216,734*	*$ 25,514*	*$ 40,000*	*$ 40,000*	*$ 0*	*$ 0*	*$ 0*	*$ 0*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
COMMUNITY DEVELOPMENT
FY 2016

COMMUNITY DEVELOPMENT	IMPACT FEES	TRANSFER FROM GENERAL FUND	STATE GRANT	CASH CARRY FORWARD	TOTAL
PROJECT					
Planning/Studies					
LDC Update		$ 50,000			$ 50,000
Bicycle Master Plan Update		$ 17,500	17,500		$ 35,000
Total Planning/Studies	*$ -*	*$ 67,500*	*$ 17,500*	*$ -*	*$ 85,000*
Improvements					
CDBG Phase IV Downtown Streetscape				$ 31,000	$ 31,000
FDOT Intermodal Safety Improvements - Forest Drive	$ 127,300		$ 127,300		$ 254,600
Total Improvements	*$ 127,300*	*$ -*	*$ 127,300*	*$ 31,000*	*$ 285,600*
TOTAL BY FUNDING SOURCE	*$ 127,300*	*$ 67,500*	*$ 144,800*	*$ 31,000*	*$ 370,600*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
COMMUNITY DEVELOPMENT
FY 2016 - 2020

COMMUNITY DEVELOPMENT	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from General Fund	$ 478,868	$ 15,000			$ 67,500	$ 105,000	$ 55,000	$ 25,000	
Transfer from ICRA	210,000	65,000	100,000	$ 104,112					
CDBG Comm Redevelopment			$ 700,000			$ 700,000			
State Grant		$ 59,798	$ 500,000	$ 500,000					
FDOT Grants(s)					$ 127,300	$ 127,300			
FDEP Recreational Trail Grant					$ 17,500				
County Contribution	$ 80,000								
Impact Fees			$ 225,000	$ 225,000	$ 127,300	$ 352,300			
Trf from Equipment Reserve								$ 30,000	
Loan Proceeds			$ 1,000,000	$ -					
Transfer from Gen Govt,Rds/Sts, & Satellite Parks	$ -	$ -	$ -	$ 1,000,000					
Sub-Total	$ 768,868	$ 139,798	$ 2,525,000	$ 1,829,112	$ 339,600	$ 1,284,600	$ 55,000	$ 55,000	$ -
Carry-Forward Reserves	$ 2,020,652	$ 2,180,795	$ 2,430,946	$ 1,816,983	$ 387,750	$ 356,750	$ 147,750	$ 147,750	$ 147,750
TOTAL FUNDING SOURCES	*$ 2,789,520*	*$ 2,320,593*	*$ 4,955,946*	*$ 3,646,095*	*$ 727,350*	*$ 1,641,350*	*$ 202,750*	*$ 202,750*	*$ 147,750*
PROJECT									
Planning/Studies									
LDC Update					$ 50,000	$ 50,000			
Bicycle Master Plan Update					$ 35,000				
Total Planning/Studies	*$ 574*	*$ -*	*$ -*	*$ -*	*$ 85,000*	*$ 50,000*	*$ -*	*$ -*	*$ -*
Buildings									
Valerie Theatre Restoration Project	$ 16,572	$ 413,884	$ 3,106,045	$ 3,106,045	$ -				
MLK/Dampier Dwelling Demolition			$ 15,000	$ 15,000	$ -				
Total Buildings	*$ 16,572*	*$ 413,884*	*$ 3,121,045*	*$ 3,121,045*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Improvements									

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
COMMUNITY DEVELOPMENT
FY 2016 - 2020

COMMUNITY DEVELOPMENT	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
North Apopka Ave Trailhead Project-BMP - Project #1	$ 575,930	$ 1,154	$ 7,100	$ 7,100					
FDOT Enhancement Projects			$ 35,000	$ -					
Downtown Kiosks			$ 20,000	$ 20,000					
Façade Grant	$ 7,500	$ 7,500	$ 40,200	$ 40,200					
CDBG Phase 4 Downtown Streetscape	$ 8,148	$ 81,072	$ 1,405,000	$ -	$ 31,000	$ 1,134,000			
FDOT Intermodal Safety Improvements - Forest Drive					$ 254,600	$ 254,600			
Neighborhood Centers			$ 70,000	$ -		$ 25,000	$ 25,000	$ 25,000	$ -
Total Improvements	*$ 591,578*	*$ 89,726*	*$ 1,577,300*	*$ 67,300*	*$ 285,600*	*$ 1,413,600*	*$ 25,000*	*$ 25,000*	*$ -*
Equipment/Software									
Downtown Amenities Replacement			$ 70,000	$ 70,000					
Digital ePlan Review & Storage System						$ 30,000	$ 30,000		
Vehicle Replacement								$ 30,000	
Total Equipment/Software	*$ -*	*$ -*	*$ 70,000*	*$ 70,000*	*$ -*	*$ 30,000*	*$ 30,000*	*$ 30,000*	*$ -*
TOTAL PROJECT COSTS	*$ 608,724*	*$ 503,610*	*$ 4,768,345*	*$ 3,258,345*	*$ 370,600*	*$ 1,493,600*	*$ 55,000*	*$ 55,000*	*$ -*
PROJECTED SURPLUS (DEFICIT)	*$ 2,180,795*	*$ 1,816,983*	*$ 187,601*	*$ 387,750*	*$ 356,750*	*$ 147,750*	*$ 147,750*	*$ 147,750*	*$ 147,750*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
PUBLIC SAFETY
FY 2016-2020

PUBLIC SAFETY	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES							
Transfer from Govt Plaza	$ 250,000	$ 250,000	$ -				
Transfer from General Fund			$ -	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Subtotal Revenues	$ 250,000	$ 250,000	$ -	$ -	$ -	$ -	$ -
Carry Forward Reserves	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL FUNDING SOURCES	*$ 250,000*	*$ 250,000*	*$ -*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
PROJECT							
Equipment							
Class A Fire Engine	$ 100,000	$ 100,000					
Startup Equipment Purchases	$ 75,000	$ 75,000					
Brush/Rapid Response/4X4 Truck	$ 50,000	$ 50,000					
Firestation Retrofit, Equipment, and Appurtenances	$ 25,000	$ 25,000					
Total Equipment	$ 250,000	$ 250,000	$ -	$ -	$ -	$ -	$ -
Reserves							
Firestation Reserve				$ 25,000	$ 25,000	$ 25,000	$ 25,000
Fire Equipment Reserves				$ 25,000	$ 25,000	$ 25,000	$ 25,000
Total Reserves	$ -	$ -	$ -	$ 50,000	$ 50,000	$ 50,000	$ 50,000
TOTAL PROJECT COSTS	*$ 250,000*	*$ 250,000*	*$ -*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
PROJECTED SURPLUS (DEFICIT)	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*

CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
ROADS AND STREETS DIVISION
FY 2016

ROADS AND STREETS	EQUIPMENT RESERVES	GRANT FUNDS	TRANSFER FROM GENERAL FUND	CIP CASH CARRY FORWARD	TOTAL
PROJECT					
Improvements					
Roads/Streets/Parking Lot Improvements					
Forest & SR 44 Corner Beautification			$ 45,000		$ 45,000
Bicycle Master Plan Share The Road Identification				$ 10,000	$ 10,000
Highland Boulevard Widening Project		$ 75,000			$ 75,000
Road Resurfacing			$ 100,000		$ 100,000
Traffic Calming			$ 25,000		$ 25,000
Total Roads/Streets/Parking Lot Improvements	$ -	$ 75,000	$ 170,000	$ 10,000	$ 255,000
Sidewalk Improvements					
Permanent and Portable Safety Devices			$ 25,000		$ 25,000
Sidewalk Improvements			$ 20,000		$ 20,000
Total Sidewalk Improvements	$ -	$ -	$ 45,000	$ -	$ 45,000
Storm Water Improvements					
Tompkins Street Inlets				$ 20,000	$ 20,000
Storm Water Planning & Maintenance				$ 10,000	$ 10,000
Storm Water Improvements		$ 45,000	$ 45,000		$ 90,000
Total Storm Water Improvements	$ -	$ 45,000	$ 45,000	$ 30,000	$ 120,000
Other Improvements					
Public Works Facility - Paving			$ 20,000		$ 20,000
Total Other Improvements	$ -	$ -	$ 20,000	$ -	$ 20,000
Capital Equipment					
Bucket Truck Replacement	$ 175,000				$ 175,000
Concrete Planer			$ 6,000		$ 6,000
Total Capital Equipment	$ 175,000	$ -	$ 6,000	$ -	$ 181,000
TOTAL BY FUNDING SOURCE	$ 175,000	$ 120,000	$ 286,000	$ 40,000	$ 621,000

CAPITAL IMPROVEMENT PROGRAM
ROAD AND STREET DIVISION (Including Road Fund)
FY 2016 - 2020

ROADS & STREETS (Includes Road Fund)	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Impact Fees-County			$ 338,000	$ -					
Impact Fees - City			$ 17,043	$ 17,043		$ 338,000			
Trf from General Fund	$ 274,000	$ 198,500	$ 291,700	$ 291,700	$ 286,000	$ 222,500	$ 167,500	$ 215,000	$ 246,500
Trf from Road Imp Fund		$ 142,382							
Trf from GF-Equipment Res					$ 175,000	$ 64,000	$ 15,000		$ 61,000
Grant-Tree Mgmt									
State Grant - CIGP			$ 670,000	$ 257,500	$ 75,000	$ 337,500	$ 200,000		
State Grant-FDOT									
State DOT-Landscaping Grant			$ 20,500	$ 20,500					
SWFWMD			$ 45,000	$ 45,000	$ 45,000	$ 200,000	$ 400,000	$ 220,000	$ 45,000
Interest	$ 760								
User Charges - Street Imp		$ 21,662							
Subtotal Revenues	**$ 274,780**	**$ 382,644**	**$ 1,382,243**	**$ 631,743**	**$ 681,000**	**$ 1,182,000**	**$ 782,600**	**$ 436,000**	**$ 352,500**
Road Imp Fund	$ 153,583	$ 11,961	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Carry Forward Reserve	$ 2,616,860	$ 1,812,929	$ 1,945,433	$ 1,218,927	$ 481,984	$ 441,984	$ 316,984	$ 191,984	$ 66,984
TOTAL FUNDING SOURCES	***$ 3,045,203***	***$ 2,187,434***	***$ 3,327,676***	***$ 1,850,670***	***$ 1,062,984***	***$ 1,603,984***	***$ 1,099,484***	***$ 626,984***	***$ 419,484***
PROJECT									
Planning/Studies									
Total Planning/Studies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Land									
Land Acquisition - Storm water		$ 4,992							
Total Land	$ -	***$ 4,992***	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Buildings									
Public Works Facility Roof Renovations		$ 152,765							
Total Buildings	$ -	***$ 152,765***	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Improvements									
Roads/Streets/Parking Lot Improvements									
Tompkins St Improvement	$ 25,000		$ 30,000	$ -					
Heights - Streetscape Improvements			$ 25,000	$ -	$ -	$ -	$ -		
Highland and Montgomery Intersection Enhancements			$ 75,000	$ 75,000					
North Apopka Dampler Congregate Area			$ 70,000	$ -					
Zephyr Street Intersection Improvements		$ 3,138	$ 463,383	$ 463,383					
Forest & SR 44 Corner Beautification					$ 45,000				
Bicycle Master Plan Share The Road Identification			$ 15,000	$ 15,000	$ 10,000	$ 10,000	$ 10,000	$ -	$ -
Highland Boulevard Widening Project		$ 19,500	$ 880,500	$ -	$ 75,000	$ 675,500	$ 400,000		
Road Resurfacing	$ 19,884	$ 344,208	$ 106,800	$ 106,800	$ 100,000	$ 50,000	$ 50,000	$ 100,000	$ 100,000
Traffic Calming			$ 81,250	$ 81,250	$ 25,000	$ 25,000			$ 25,000
Total Roads/Streets/Parking Lot Improvements	***$ 44,884***	***$ 366,846***	***$ 1,746,933***	***$ 741,433***	**$ 266,000**	***$ 760,500***	***$ 460,000***	***$ 100,000***	***$ 125,000***
Median Improvements									
N. Apopka Median Improvements	$ 12,095								
FDOT Highway Landscape Agreement 41/44			$ 20,500	$ 20,500					
Median Landscape Improvements			$ 10,000	$ 10,000	$ -	$ -	$ -	$ -	$ -

CAPITAL IMPROVEMENT PROGRAM
ROAD AND STREET DIVISION (including Road Fund)
FY 2016 - 2020

ROADS & STREETS (Includes Road Fund)	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Total Median Improvements	$ 12,095	$ -	$ 30,500	$ 30,500	$ -	$ -	$ -	$ -	$ -
Sidewalk Improvements									
Permanent and Portable Safety Devices			$ 25,000	$ 25,000	$ 25,000	$ 12,500	$ 12,500		
Sidewalk Improvements			$ 84,000	$ 84,000	$ 20,000			$ 20,000	$ 20,000
Total Sidewalk Improvements	$ -	$ -	$ 109,000	$ 109,000	$ 45,000	$ 12,500	$ 12,500	$ 20,000	$ 20,000
Storm Water Improvements									
Tompkins Street Inlets			$ 50,000	$ 10,000	$ 20,000				
Storm Water Planning & Maintenance	$ 2,436	$ 3,911	$ 10,000	$ -	$ 10,000	$ 30,000			
Storm Water Improvements			$ 90,000	$ 90,000	$ 90,000	$ 50,000	$ 50,000	$ 90,000	$ 90,000
Pine Street Streetscape and Storm Water Improvements			$ 100,000	$ -		$ 350,000	$ 350,000	$ 350,000	
Total Storm Water Improvements	$ 2,436	$ 3,911	$ 250,000	$ 100,000	$ 120,000	$ 430,000	$ 400,000	$ 440,000	$ 90,000
Other Improvements									
Public Works Facility - Paving					$ 20,000	$ 20,000	$ 20,000		
Total Other Improvements	$ -	$ -	$ -	$ -	$ 20,000	$ 20,000	$ 20,000	$ -	$ -
Capital Equipment									
Bucket Attachment for John Deere Loader		$ 5,466							
Solar Compacting Trash Cans	$ 18,516		$ 20,000	$ 20,000	$ -	$ -			
Bucket Truck Replacement					$ 175,000				
Concrete Planer					$ 6,000				
Vehicle Replacement/Truck Retrofit			$ 72,000	$ 72,000		$ 64,000			
Dump Trailer							$ 5,000		
Mower Replacement			$ 10,000	$ 10,000			$ 10,000		$ 10,000
Bobcat-All Wheel Loader									$ 50,000
Bobcat Attachments - Sweeper, Auger w/Bits									$ 6,500
Bobcat Attachment - Forestry Cutter									$ 25,000
Bobcat Attachment - Brushcat									$ 6,000
Equipment Trailer									$ 20,000
Total Capital Equipment	$ 18,516	$ 5,466	$ 102,000	$ 102,000	$ 181,000	$ 64,000	$ 15,000	$ -	$ 117,500
Other									
IGC Defeasance	$ 1,000,000								
Reserve Transfer Gen Govt		$ 422,566							
Transfer to Valerie Theatre				$ 285,753					
Total Other Improvements	$ 1,000,000	$ 422,566	$ -	$ 285,753	$ -	$ -	$ -	$ -	$ -
TOTAL PROJECT COSTS	$ 1,077,932	$ 956,546	$ 2,238,433	$ 1,368,686	$ 621,000	$ 1,287,000	$ 907,500	$ 560,000	$ 352,500
Road Fund Reserve	$ 154,343	$ 11,961	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ROAD CIP RESERVE	$ 1,812,929	$ 1,218,927	$ 1,089,243	$ 481,984	$ 441,984	$ 316,984	$ 191,984	$ 66,984	$ 66,984

CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
SATELLITE PARKS
FY 2016

SATELLITE PARKS	GRANTS	TRANSFER FROM GENERAL FUND	CARRY FORWARD RESERVES	TOTAL
PROJECT				
Improvements				
Boat Launch Dock	$ 77,321		$ 50,000	$ 127,321
Cooter Pond Boardwalk Deck Replacement		$ 50,000		$ 50,000
Mossy Oak Park Improvements	$ 20,000			$ 20,000
Cooter Pond Park Improvements		$ 10,000		$ 10,000
Total Improvements	*$ 97,321*	*$ 60,000*	*$ 50,000*	*$ 207,321*
Equipment				
Wallace Brooks Park Playground Improvements		$ 30,000		$ 30,000
Total Equipment	*$ -*	*$ 30,000*	*$ -*	*$ 30,000*
TOTAL BY FUNDING SOURCE	*$ 97,321*	*$ 90,000*	*$ 50,000*	*$ 237,321*

CAPITAL IMPROVEMENT PROGRAM
SATELLITE PARKS
FY 2016 - 2020

SATELLITE PARKS	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from General Fund	$ 55,000	$ 30,000			$ 90,000	$ 116,000	$ 126,000	$ 91,000	$ 32,000
State Grant			$ 115,321	$ -	$ 97,321	$ 20,000	$ 20,000	$ 20,000	
Sub-Total	**$ 55,000**	**$ 30,000**	**$ 115,321**	**$ -**	**$ 187,321**	**$ 136,000**	**$ 146,000**	**$ 111,000**	**$ 32,000**
Carry Forward Reserves	$ 659,054	$ 544,882	$ 497,173	$ 565,348	$ 50,000	$ 0	$ 0	$ 0	$ 0
TOTAL FUNDING SOURCES	*$ 714,054*	*$ 574,882*	*$ 612,494*	*$ 565,348*	*$ 237,321*	*$ 136,000*	*$ 146,000*	*$ 111,000*	*$ 32,000*
PROJECTS									
Improvements									
Information/Direction Signs	$ 15,337								
Wallace Brooks Park Shuffleboard Court Resurfacing	$ 23,306								
Liberty Park Board and Gravel Walkway Replacement	$ 7,065								
Liberty Park Parking Lot	$ 28,184								
Cooter Pond Theme Lighting Phase I and II	$ 61,823	$ 100	$ 138,175	$ 138,175	$ -				
Boat Launch Dock		$ 9,434	$ 180,771	$ -	$ 127,321				
Satellite Park Improvements and Tree Canopy			$ 5,000	$ 5,000					
Cooter Pond Boardwalk Deck Replacement					$ 50,000	$ 100,000	$ 100,000	$ 50,000	
Mossy Oak Park Improvements					$ 20,000	$ 20,000	$ 20,000	$ 20,000	
Cooter Pond Park Improvements			$ 30,000	$ 30,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Satellite Parks Tree Replacement						$ 6,000	$ 6,000	$ 6,000	$ 12,000
Total Improvements	*$ 135,715*	*$ 9,534*	*$ 353,946*	*$ 173,175*	*$ 207,321*	*$ 136,000*	*$ 136,000*	*$ 86,000*	*$ 22,000*

CAPITAL IMPROVEMENT PROGRAM
SATELLITE PARKS
FY 2016 - 2020

SATELLITE PARKS	**Actual 2013**	**Actual 2014**	**Budget 2015**	**Projected 2015**	**Budget 2016**	**Budget 2017**	**Budget 2018**	**Budget 2019**	**Budget 2020**
Equipment									
Wallace Brooks Park Playground Improvements	$ 14,940		$ 20,000	$ 20,000	$ 30,000	$ -	$ -	$ 15,000	
Solar Compacting Trash Cans	$ 18,516		$ 10,000	$ 10,000	$ -	$ -	$ 10,000	$ 10,000	$ 10,000
Total Equipment	*$ 33,456*	*$ -*	*$ 30,000*	*$ 30,000*	*$ 30,000*	*$ -*	*$ 10,000*	*$ 25,000*	*$ 10,000*
Other									
Transfer to Valerie Theatre				$ 312,173					
Total Other	*$ -*	*$ -*	*$ -*	*$ 312,173*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
TOTAL PROJECT COSTS	*$ 169,171*	*$ 9,534*	*$ 383,946*	*$ 515,348*	*$ 237,321*	*$ 136,000*	*$ 146,000*	*$ 111,000*	*$ 32,000*
PROJECTED SURPLUS (DEFICIT)	*$544,882*	*$565,348*	*$228,548*	*$ 50,000*	*$ 0*	*$ 0*	*$ 0*	*$ 0*	*$ 0*

PROGRAM SUMMARY BY FUNDING SOURCE

SPECIAL EVENTS

FY 2016

SPECIAL EVENTS	TRANSFER FROM GENERAL FUND	TOTAL
PROJECT		
Portable Lighting	9,000	$ 9,000
Cord Cables	5,500	$ 5,500
TOTAL BY FUNDING SOURCE	*$ 14,500*	*$ 14,500*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
SPECIAL EVENTS
FY 2016-2020

SPECIAL EVENTS	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES							
Event Sponsorships	4,300	4,300					
Transfer from General Fund	13,800	13,800	14,500	10,600			
Subtotal Revenues	**18,100**	**18,100**	**14,500**	**10,600**	0	0	0
Carry Forward Reserves	0	0	0	0	0	0	0
TOTAL FUNDING SOURCES	*18,100*	*18,100*	*14,500*	*10,600*	*0*	*0*	*0*
PROJECT							
Barriers - Grand Prix	7,040	7,040					
Event/Visitor's Bureau Furniture	2,427	2,427					
Portable Lighting	8,633	8,633	9,000				
Cord Covers			5,500	5,500			
8 by 10 pop-up promo display				5,100			
TOTAL PROJECT COSTS	*18,100*	*18,100*	*14,500*	*10,600*	*0*	*0*	*0*
PROJECTED SURPLUS (DEFICIT)	*0*	*0*	*0*	*0*	*0*	*0*	*0*

CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
ICRA
FY 2016

INVERNESS COMMUNITY REDEVELOPMENT AGENCY	1990 CRA	2013 CRA	Debt Proceeds	TOTAL
PROJECT				
Planning/Studies				
Storm Water Master Plan		$ 50,000		$ 50,000
Total Planning/Studies	$ -	$ 50,000	$ -	$ 50,000
Buildings				
Dampier - Refurbish City Properties/ CUB Demolition		$ 20,000		$ 20,000
Total Buildings	$ -	$ 20,000	$ -	$ 20,000
Improvements				
Downtown Kiosks	$ 20,000			$ 20,000
Godowski Property Development			$ 200,000	$ 200,000
Façade Program	$ 20,000			$ 20,000
Lakefront Improvement Project			$ 150,000	$ 150,000
WPP Campground Facility			$ 150,000	$ 150,000
Total Improvements	$ 40,000	$ -	$ 500,000	$ 540,000
Equipment/Software				
Downtown Amenities	$ 15,000			$ 15,000
Street Pole Banners	$ 10,000			$ 10,000
Debt Issuance Costs/repayment		$ 200,000		$ 200,000
Total Equipment/Software	$ 25,000	$ 200,000	$ -	$ 225,000
TOTAL BY FUNDING SOURCE	$ 65,000	$ 270,000	$ 500,000	$ 835,000

CAPITAL IMPROVEMENT PROGRAM
INVERNESS COMMUNITY REDEVELOPMENT AGENCY
FY 2016 - 2020

INVERNESS COMMUNITY REDEVELOPMENT AGENCY	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES								
Bond Proceeds-CRA 2013				$ 500,000	$ 1,275,000	$ 1,225,000		
Transfer from General Fund						$ 25,000		$ 100,000
State Grant					$ 100,000	$ 100,000		
Public Private Partnership						$ 75,000		
Transfer from CRA - 1990				$ 65,000	$ 45,000	$ 45,000	$ 35,000	$ 35,000
Transfer from CRA - 2013				$ 270,000	$ 428,000	$ 517,366	$ 498,564	$ 516,630
Subtotal Revenues	**$ -**	**$ -**	**$ -**	**$ 835,000**	**$ 1,848,000**	**$ 1,987,366**	**$ 533,564**	**$ 651,630**
Carry Forward Reserves					$ -	$ -	$ -	$ -
TOTAL FUNDING SOURCES	***$ -***	***$ -***	***$ -***	***$ 835,000***	***$ 1,848,000***	***$ 1,987,366***	***$ 533,564***	***$ 651,630***
PROJECT								
Planning/Studies								
Storm water Master Plan				$ 50,000				
Medical Arts District Master Plan					$ 25,000			
White Lakes Business/Industrial Park Master Plan					$ 25,000			
Whispering Pines Park Master Plan/City-Wide						$ 25,000		
City-wide Wayfinding Plan/Corridor Enhancement Plan						$ 25,000		
Total Planning/Studies	***$ -***	***$ -***	***$ -***	***$ 50,000***	***$ 50,000***	***$ 50,000***	***$ -***	***$ -***
Buildings								
Refurbish (2) Dampier Dwellings/CUB Demo				$ 20,000				
Total Buildings	***$ -***	***$ -***	***$ -***	***$ 20,000***	***$ -***	***$ -***	***$ -***	***$ -***
Improvements								
Downtown Kiosks				$ 20,000				
Godowski Property Development				$ 200,000	$ 550,000	$ 575,000		

CAPITAL IMPROVEMENT PROGRAM
INVERNESS COMMUNITY REDEVELOPMENT AGENCY
FY 2016 - 2020

INVERNESS COMMUNITY REDEVELOPMENT AGENCY	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Façade Program				$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Lakefront Improvement Project				$ 150,000	$ 425,000	$ 425,000		
WPP Campground Facility				$ 150,000	$ 425,000	$ 425,000		
Highland Blvd-Storm Water Improvements					$ 100,000	$ 100,000		
Downtown Electrical Infrastructure					$ 25,000	$ 25,000	$ 25,000	$ 25,000
Tompkins Street Rehabilitation						$ 39,366	$ 100,000	
Pine Street & Main Street Parking Lot						$ 75,000	$ 75,000	$ 200,000
Roadway/Parking/Drainage WPP							$ 70,564	$ 163,630
Total Improvements	*$ -*	*$ -*	*$ -*	***$ 540,000***	***$ 1,545,000***	***$ 1,684,366***	***$ 290,564***	***$ 408,630***
Equipment/Software								
Downtown Amenities				$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
Street Pole Banners				$ 10,000	$ 10,000	$ 10,000		
Total Equipment/Software	*$ -*	*$ -*	*$ -*	***$ 25,000***	***$ 25,000***	***$ 25,000***	***$ 15,000***	***$ 15,000***
Debt								
Bond Issue Expense/Repayment				$ 200,000	$ 228,000	$ 228,000	$ 228,000	$ 228,000
Total Equipment/Software	*$ -*	*$ -*	*$ -*	***$ 200,000***	***$ 228,000***	***$ 228,000***	***$ 228,000***	***$ 228,000***
TOTAL PROJECT COSTS	*$ -*	*$ -*	*$ -*	***$ 835,000***	***$ 1,848,000***	***$ 1,987,366***	***$ 533,564***	***$ 651,630***
PROJECTED SURPLUS (DEFICIT)	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
WHISPERING PINES PARK FUND
FISCAL YEAR 2016

WHISPERING PINES PARK	EQUIPMENT RESERVES	CARRY FORWARD CAPITAL RESERVES	TOTAL
PROJECT			
Building			
Toll Booth Style Parking System		$ 40,000	$ 40,000
Comfort Stations Renovation		$ 10,000	$ 10,000
Total Building	*$ -*	*$ 50,000*	*$ 50,000*
Improvements			
Fencing (Field) Replacement		$ 5,700	$ 5,700
Fence Replacement Program - ROW		$ 3,000	$ 3,000
Roadway/Parking/Drainage Improvements		$ 15,000	$ 15,000
Field Facility Retrofit		$ 25,000	$ 25,000
Total Improvements	*$ -*	*$ 48,700*	*$ 48,700*
Equipment			
Reel Mower Replacement	$ 40,000		$ 40,000
Replacement Vehicle and Upgrades	$ 42,000		$ 42,000
Pool Pump Replacements		$ 5,000	$ 5,000
Playground/Fitness/Trail Equipment Upgrades		$ 15,000	$ 15,000
Picnic Tables, Benches, Trash Receptacles		$ 7,000	$ 7,000
Aquatic Operations Upgrades		$ 4,500	$ 4,500
Total Equipment	*$ 82,000*	*$ 31,500*	*$ 113,500*
TOTAL BY FUNDING SOURCE	*$ 82,000*	*$ 130,200*	*$ 212,200*

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
WHISPERING PINES PARK
FY 2016 - 2020

WHISPERING PINES PARK	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Trf from Whispering Pines Park Fund	$ 89,500	$ 42,000	$ 75,000	$ 50,500					
Loan Proceeds			$ 500,000	$ -					
Transfer from the General Fund							$ 66,784	$ 85,700	$ 75,000
Recreation User Fees								$ 20,000	
Equipment Reserves			$ 77,000	$ 35,000	$ 82,000				$ 27,000
Sub-Total	*$ 89,500*	*$ 42,000*	*$ 652,000*	*$ 85,500*	*$ 82,000*	*$ -*	*$ 66,784*	*$ 105,700*	*$ 102,000*
Carry Forward Reserve	$ 221,025	$ 242,573	$ 163,019	$ 211,416	$ 256,416	$ 126,216	$ 10,216	$ 0	$ 0
TOTAL FUNDING SOURCES	*$ 310,525*	*$ 284,573*	*$ 815,019*	*$ 296,916*	*$ 338,416*	*$ 126,216*	*$ 77,000*	*$ 105,700*	*$ 102,000*
PROJECT									
Building									
Pool Storage Area	$ 9,693								
Lightning Protection - Pool Office Bldg	$ 4,950								
Toll Booth Style Parking System					$ 40,000				
Comfort Stations Renovation			$ 10,000	$ 10,000	$ 10,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Total Building	*$ 14,643*	*$ -*	*$ 10,000*	*$ 10,000*	*$ 50,000*	*$ 5,000*	*$ 5,000*	*$ 5,000*	*$ 5,000*
Improvements									
Jr. Olympic Pool Resurfacing	$ 31,500								
Pool Deck Pavers		$ 4,760							
Boy Scout Area Upgrades			$ 35,000	$ -					
Fencing (Field) Replacement			$ 5,700	$ -	$ 5,700		$ 2,000	$ 5,700	
Fence Replacement Program - ROW			$ -	$ -	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
Roadway/Parking/Drainage Improvements		$ 34,825	$ 50,000	$ -	$ 15,000	$ 15,000	$ 30,000	$ 30,000	$ 30,000
Field Facility Retrofits					$ 25,000	$ 25,000			
Directional/Identification Signage			$ 5,000	$ 5,000		$ 5,000	$ 5,000		
Traffic Calming Speed Humps						$ 6,000		$ 6,000	
Athletic Court Resurfacing						$ 10,000	$ 10,000	$ 24,000	
Pavilion - Splash Park/Playground			$ 20,000	$ -				$ 20,000	
Total Improvements	*$ 31,500*	*$ 39,585*	*$ 115,700*	*$ 5,000*	*$ 48,700*	*$ 64,000*	*$ 50,000*	*$ 88,700*	*$ 33,000*
Equipment									
In-Field Groomer Replacement	$ 16,490								

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM
WHISPERING PINES PARK
FY 2016 - 2020

WHISPERING PINES PARK	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Chemical Controllers - Pools		$ 13,894							
Equipment Replacement		$ 9,199							
Gyro Chopper Head for Skid Steerer			$ 23,000	$ -	$ -				
Reel Mower Replacement			$ 35,000	$ -	$ 40,000				
Replacement Vehicle and Upgrades			$ 42,000	$ -	$ 42,000				
Pool Pump Replacements			$ 1,835	$ 1,835	$ 5,000	$ 5,000			
Playground/Fitness/Trail Equipment Upgrades			$ 13,000	$ 13,000	$ 15,000	$ 15,000	$ 5,000	$ -	$ 25,000
Picnic Tables, Benches, Trash Receptacles					$ 7,000	$ 7,000	$ 7,000	$ 7,000	$ 7,000
Aquatic Operations Upgrades	$ 5,318		$ 10,665	$ 10,665	$ 4,500	$ 5,000	$ 5,000	$ 5,000	$ 5,000
Utility Terrain Vehicle - W/Attachments		$ 10,479				$ 10,000			
Turf Implements						$ 5,000	$ 5,000		
Tractor Replacement									$ 27,000
Total Equipment	*$ 21,808*	*$ 33,572*	*$ 125,500*	*$ 25,500*	*$ 113,500*	*$ 47,000*	*$ 22,000*	*$ 12,000*	*$ 64,000*
TOTAL PROJECT COSTS	*$ 67,952*	*$ 73,157*	*$ 251,200*	*$ 40,500*	*$ 212,200*	*$ 116,000*	*$ 77,000*	*$ 105,700*	*$ 102,000*
PROJECTED SURPLUS (DEFICIT)	*$ 242,573*	*$ 211,416*	*$ 563,819*	*$ 256,416*	*$ 126,216*	*$ 10,216*	*$ 0*	*$ 0*	*$ 0*

CITY OF INVERNESS
UTILITIES
CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY FUNDING SOURCE
FISCAL YEAR 2016

FISCAL YEAR 2016 CIP FUND SUMMARY	Transfer from W/S Revenue	Grant Proceeds	Equipment Reserves	Total
PROJECT				
Water Plants	$ 215,000	$ 100,000		$ 315,000
Sewer Plants	$ 508,248	$ 500,000		$ 1,008,248
Lines Division	$ 293,500		$ 35,000	$ 328,500
TOTAL BY FUNDING SOURCE	$ 1,016,748	$ 600,000	$ 35,000	$ 1,651,748

CITY OF INVERNESS
CAPITAL IMPROVEMENT PROGRAM SUMMARY
UTILITIES
FISCAL YEAR 2016-2020

WATER/SEWER CIP SUMMARY	2013 Actual	2014 Actual	2015 Budget	2015 Projected	2016	2017	2018	2019	2020
FUNDING SOURCES									
Transfer from W/S Revenue	375,000	235,000	423,000	390,000	655,000	855,000	765,000	547,500	460,000
Transfer from W/S Revenue - Debt	339,248	208,248	208,248	208,248	208,248	208,248	208,248	208,248	208,248
Assessment								30,000	120,000
Lease Proceeds		1,896,862							
Use of Equipment Reserves			30,000	30,000	35,000		35,000		
Grants-Water			100,000	100,000	100,000	120,000	120,000	97,500	62,500
Grants - Sewer	498,464	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Equipment Reserves	490,000	465,000	435,000	435,000	400,000	400,000	365,000	365,000	365,000
Carry Forward Balance (adjusted)	2,352,322	2,665,958	2,655,008	2,891,008	1,729,858	1,729,858	1,729,858	1,729,858	1,729,858
TOTAL FUNDING SOURCES	***4,055,034***	***5,971,068***	***4,351,256***	***4,554,256***	***3,628,106***	***3,813,106***	***3,723,106***	***3,478,106***	***3,445,606***
PROJECT									
Water Plants	3,145	0	227,750	193,000	315,000	230,000	205,000	170,000	107,500
Wastewater Plants	41,682	60,513	463,650	463,650	300,000	400,000	375,000	285,000	155,000
Water/Sewer Lines	83,219	1,846,299	1,024,500	1,024,500	175,000	345,000	340,000	220,000	380,000
Debt Expense	721,792	708,248	708,248	708,248	708,248	708,248	708,248	708,248	708,248
TOTAL PROJECT COSTS	*849,838*	*2,615,060*	*2,424,148*	*2,389,398*	*1,498,248*	*1,683,248*	*1,628,248*	*1,383,248*	*1,350,748*
Ending Reserve-Equipment	465,000	465,000	435,000	435,000	400,000	400,000	365,000	365,000	365,000
PROJECTED SURPLUS (DEFICIT)	*2,740,196*	*2,891,008*	*1,492,108*	*1,729,858*	*1,729,858*	*1,729,858*	*1,729,858*	*1,729,858*	*1,729,858*

CAPITAL IMPROVEMENT PROGRAM
WATER
FY 2016

WATER	PROJECT COSTS		REVENUE SOURCE
PROJECT			
Water capacity modeling analysis	$ 100,000		*REVENUE*
Water Quality Improvement Program	$ 100,000		*SWFMD GRANT*
Citrus Booster Station MCC	$ 70,000		*REVENUE*
Water Booster Pump Replacement	$ 20,000		*REVENUE*
Water Plant Equipment Upgrades	$ 25,000		*REVENUE*
TOTAL PROJECT COSTS	***$ 315,000***		

CAPITAL IMPROVEMENT PROGRAM
WATER
FY 2016 - 2020

WATER	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from W/S Revenue (4000)		$ 30,000	$ 63,000	$ 30,000	$ 215,000	$ 110,000	$ 85,000	$ 72,500	$ 45,000
Grant Proceeds			$ 100,000	$ 100,000	$ 100,000	$ 120,000	$ 120,000	$ 97,500	$ 62,500
Equipment Reserve Fund			$ 15,000	$ 15,000					
Sub-Total	**$ -**	**$ 30,000**	**$ 178,000**	**$ 145,000**	**$ 315,000**	**$ 230,000**	**$ 205,000**	**$ 170,000**	**$ 107,500**
Carry Forward Balance	$ 523,350	$ 520,205	$ 486,045	$ 550,205	$ 502,205	$ 502,205	$ 502,205	$ 502,205	$ 502,205
TOTAL FUNDING SOURCES	***$ 523,350***	***$ 550,205***	***$ 664,045***	***$ 695,205***	***$ 817,205***	***$ 732,205***	***$ 707,205***	***$ 672,205***	***$ 609,705***
PROJECT									
Studies/Planning									
Water capacity modeling analysis					$ 100,000				
Total Studies/Planning	*$ -*	*$ -*	*$ -*	*$ -*	***$ 100,000***	*$ -*	*$ -*	*$ -*	*$ -*
Buildings									
Citrus Booster Station GST Rehab	$ 3,145		$ 19,750	$ -		$ 20,000	$ 80,000		
Total Buildings	***$ 3,145***	*$ -*	***$ 19,750***	*$ -*	*$ -*	***$ 20,000***	***$ 80,000***	*$ -*	*$ -*
Improvements									
Water Quality Improvement Program			$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 80,000	$ 60,000	$ 62,500
Total Improvements	*$ -*	*$ -*	***$ 100,000***	***$ 100,000***	***$ 100,000***	***$ 100,000***	***$ 80,000***	***$ 60,000***	***$ 62,500***
Equipment									
Chlorine Tank Replacement			$ 15,000	$ -					
581 WTP Chlorine Skid Replacement			$ 25,000	$ 25,000					
581 MCC Upgrade for Well 3			$ 18,000	$ 18,000					
Citrus Booster Station MCC			$ 30,000	$ 30,000	$ 70,000				
Water Booster Pump Replacement			$ 20,000	$ 20,000	$ 20,000	$ 10,000	$ 20,000	$ 10,000	$ 20,000
Water Plant Equipment Upgrades					$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Citrus Generator Replacement						$ 75,000			
WTP (581) Generator Replacement								$ 75,000	
Total Equipment	*$ -*	*$ -*	***$ 108,000***	***$ 93,000***	***$ 115,000***	***$ 110,000***	***$ 45,000***	***$ 110,000***	***$ 45,000***
TOTAL PROJECT COSTS	***$ 3,145***	*$ -*	***$ 227,750***	***$ 193,000***	***$ 315,000***	***$ 230,000***	***$ 205,000***	***$ 170,000***	***$ 107,500***
PROJECTED SURPLUS (DEFICIT)	***$ 520,205***	***$ 550,205***	***$ 436,295***	***$ 502,205***	***$ 502,205***	***$ 502,205***	***$ 502,205***	***$ 502,205***	***$ 502,205***

CAPITAL IMPROVEMENT PROGRAM
WASTEWATER TREATMENT
FY 2016

Wastewater Treatment and Reclamation	PROJECT COSTS		REVENUE SOURCE
PROJECT			
Buildings			
Lift Station Lighting Installation	$	*20,000.00*	*REVENUE*
Equipment Storage Facility at WRF	$	*50,000.00*	*REVENUE*
Install Three phase Power at LS	$	*20,000.00*	*REVENUE*
Total Building	$	*90,000.00*	
Improvements			
WRF Sidewalk Installation	$	*5,000.00*	*REVENUE*
Master Lift Station Master Pump & Piping	$	*25,000.00*	*REVENUE*
Lift Station Security Fencing	$	*10,000.00*	*REVENUE*
Wastewater Infiltration Repairs	$	*15,000.00*	*REVENUE*
Total Improvements	$	*55,000.00*	
Equipment			
Purchase Off Road Vehicle	$	*10,000.00*	*REVENUE*
Upgrade WRF computers/ SCADA	$	*20,000.00*	*REVENUE*
WRF Wash Stations	$	*5,000.00*	*REVENUE*
WRF Install lightning protection	$	*50,000.00*	*REVENUE*
Lift Station Safety Grates	$	*10,000.00*	*REVENUE*
Lift Station Upgrades	$	*20,000.00*	*REVENUE*
Back-up LS pump units	$	*15,000.00*	*REVENUE*
WRF Equipment Upgrades	$	*25,000.00*	*REVENUE*
Total Equipment	$	*155,000.00*	
Debt Service/Other			
Debt/Interest Expense - SRF-WWTP	$	*708,248.00*	*REVENUE/DEP GRANT*
	$	*708,248.00*	
Total	***$***	***1,008,248.00***	

CAPITAL IMPROVEMENT PROGRAM
WASTEWATER TREATMENT AND RECLAMATION
FY 2016-2020

SEWER	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from W&S Revenue (4000)		$ 110,000	$ 140,000	$ 140,000	$ 300,000	$ 400,000	$ 375,000	$ 285,000	$ 155,000
Transfer from W&S Revenue-Debt Service	$ 339,248	$ 208,248	$ 208,248	$ 208,248	$ 208,248	$ 208,248	$ 208,248	$ 208,248	$ 208,248
Equipment Reserve			$ 15,000	$ 15,000					
Lease Purchase Proceeds		$ 13,862							
Grant Proceeds-SRF Debt Pmt Proceeds	$ 498,464	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Carry Forward Balance	$ 865,553	$ 865,553	$ 757,062	$ 928,902	$ 620,252	$ 620,252	$ 620,252	$ 620,252	$ 620,252
TOTAL FUNDING SOURCES	***$ 1,703,265***	***$ 1,697,663***	***$ 1,620,310***	***$ 1,792,150***	***$ 1,628,500***	***$ 1,728,500***	***$ 1,703,500***	***$ 1,613,500***	***$ 1,483,500***
PROJECT									
Studies/Planning									
WRF Permit Renewal						$ 20,000			
Total Studies/Planning	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ 20,000*	*$ -*	*$ -*	*$ -*
Buildings									
#24 Lift Station Upgrades			$ 70,000	$ 70,000					
Lift Station Upgrades - Combined	$ 8,223	$ 7,813	$ 157,350	$ 157,350					
WRF Mixer Controller			$ 32,550	$ 32,550					
Lift Station Lighting Installation					$ 20,000				
Equipment Storage Facility at WRF					$ 50,000				
Install Three phase Power at LS					$ 20,000	$ 20,000	$ 20,000		
Construct New Master Lift Station					$ -	$ 50,000	$ 100,000	$ 100,000	
Total Building	*$ 8,223*	*$ 7,813*	*$ 259,900*	*$ 259,900*	*$ 90,000*	*$ 70,000*	*$ 120,000*	*$ 100,000*	*$ -*
Improvements									
WRF Sidewalk Installation					$ 5,000				
Master Lift Station Master Pump & Piping					$ 25,000	$ 25,000			
Lift Station Security Fencing	$ 33,458		$ 20,000	$ 20,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Wastewater Infiltration Repairs			$ 15,000	$ 15,000	$ 15,000	$ 10,000	$ 15,000	$ 10,000	$ 15,000
WWTP Fence and Security			$ 15,000	$ 15,000		$ 25,000	$ 15,000		
WRF Spray Field Fence Replacement						$ 25,000	$ 25,000		
Total Improvements	*$ 33,458*	*$ -*	*$ 50,000*	*$ 50,000*	*$ 55,000*	*$ 95,000*	*$ 65,000*	*$ 20,000*	*$ 25,000*

CAPITAL IMPROVEMENT PROGRAM
WATER/SEWER LINES
FY 2016

WATER/SEWER LINES	PROJECT COSTS		REVENUE SOURCES
Improvements			
Fire Hydrant Replacements	$	20,000	REVENUE
Water Line Extensions-In City	$	10,000	REVENUE
Water Line Extensions - Out of City	$	10,000	REVENUE
Water Line Replacements & Upgrades	$	35,000	REVENUE
Water Line Upgrades	$	25,000	REVENUE
Sewer Lateral Replacement	$	20,000	REVENUE
Sewer Line Replacement Program-In-City	$	20,000	REVENUE
Total Improvements	$	140,000	
Equipment			
Service Vehicle Replacement	$	35,000	EQUIP RESERVE
Total Equipment	$	35,000	
Debt			
Master Capital Lease-Meter Program	$	153,500	REVENUE
Total Debt	$	153,500	
TOTAL PROJECT COSTS	*$*	*328,500*	

CAPITAL IMPROVEMENT PROGRAM
WATER/SEWER LINES
FY 2016 - 2020

WATER/SEWER LINES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
FUNDING SOURCES									
Transfer from W&S Revenue (4000)	$ 375,000	$ 95,000	$ 220,000	$ 220,000	$ 140,000	$ 345,000	$ 305,000	$ 190,000	$ 260,000
Lease Proceeds		$ 1,883,000							
Assessments/Developer Agree								$ 30,000	$ 120,000
Equipment Reserve	$ 25,000				$ 35,000		$ 35,000		
Subtotal Revenues	**$ 400,000**	**$ 1,978,000**	**$ 220,000**	**$ 220,000**	**$ 175,000**	**$ 345,000**	**$ 340,000**	**$ 220,000**	**$ 380,000**
Carry Forward Balance	$ 963,419	$ 1,280,200	$ 1,411,901	$ 1,411,901	$ 607,401	$ 607,401	$ 607,401	$ 607,401	$ 607,401
TOTAL FUNDING SOURCES	***$ 1,363,419***	***$ 3,258,200***	***$ 1,631,901***	***$ 1,631,901***	***$ 782,401***	***$ 952,401***	***$ 947,401***	***$ 827,401***	***$ 987,401***
PROJECT									
Improvements									
Acquisition - County Utility Areas	$ 3,448	$ 1,084	$ 157,400	$ 157,400					
Fire Hydrant Replacements			$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Water Line Extensions-In City	$ 9,990		$ 20,000	$ 20,000	$ 10,000	$ 100,000	$ 10,000	$ 10,000	$ 10,000
Water Line Extensions - Out of City			$ 20,000	$ 20,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Water Line Replacements & Upgrades	$ 58,861		$ 118,800	$ 118,800	$ 35,000	$ 130,000	$ 180,000	$ 35,000	$ 35,000
Water Line Upgrades					$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Sewer Lateral Replacement			$ 60,000	$ 60,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Sewer Line Replacement Program-In-City		$ 2,624	$ 113,800	$ 113,800	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Install Auto Flushers						$ 20,000	$ 20,000	$ 20,000	
Hwy 41 Sewer Extension Project								$ 60,000	$ 240,000
Total Improvements	*$ 72,299*	*$ 45,708*	*$ 510,000*	*$ 510,000*	*$ 140,000*	*$ 345,000*	*$ 305,000*	*$ 220,000*	*$ 380,000*
Equipment									
Automated Meter Reading Collection System		$ 1,800,591	$ 514,500	$ 514,500					
Service Vehicle Replacement	$ 10,920				$ 35,000		$ 35,000		
Total Equipment	*$ 10,920*	*$ 1,800,591*	*$ 514,500*	*$ 514,500*	*$ 35,000*	*$ -*	*$ 35,000*	*$ -*	*$ -*

CAPITAL IMPROVEMENT PROGRAM
WATER/SEWER LINES
FY 2016 - 2020

WATER/SEWER LINES	Actual 2013	Actual 2014	Budget 2015	Projected 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
TOTAL PROJECT COSTS	$ 83,219	$ 1,846,299	$ 1,024,500	$ 1,024,500	$ 175,000	$ 345,000	$ 340,000	$ 220,000	$ 380,000
PROJECTED SURPLUS (DEFICIT)	$ 1,280,200	$ 1,411,901	$ 607,401	$ 607,401	$ 607,401	$ 607,401	$ 607,401	$ 607,401	$ 607,401